

UCC-1 Form

FILER INFORMATION

Full name: CHRISTOPHER P. RHODES, ESQ. Phone: 401-885-9393

CONTACT INFORMATION

Contact name: HARRINGTON & RHODES, LTD.

Street #1: 2750 SOUTH COUNTY TRAIL

City: EAST GREENWICH State: RI ZIP: 02818 Country: USA

Notification Method: E-MAIL Email: CRHODES@H-RLAW.COM

DEBTOR INFORMATION

Org. Name: CHARLESTOWN RATHSKELLER TAVERN, INC.

Mailing Address1: 489 OLD COACH ROAD

City: CHARLESTOWN State: RI ZIP: 02813 Country: USA

SECURED PARTY INFORMATION

Org. Name: BANKNEWPORT

Mailing Address1: P.O. BOX 450

City: NEWPORT State: RI ZIP: 02840 Country: USA

TRANSACTION TYPE: STANDARD

COLLATERAL IS / ADMINISTERED BY:

ALTERNATIVE DESIGNATION:

COLLATERAL

Collateral means: (a) All equipment and machinery, including power-driven machinery and equipment, furniture and fixtures now owned or hereafter acquired, together with all replacements thereof, all attachments, accessories, parts and tools belonging thereto o for use in connection therewith. (b) All passenger and commercial motor vehicles registered for use upon public highways or streets, now owned or hereinafter acquired, together with all replacements thereof, all attachments, accessories, parts, equipment and tools belonging thereto or for use in connection therewith. (c) All inventory, raw materials, work in process and supplies now owned or hereinafter acquired. (d) All accounts receivable now outstanding or hereafter arising. (e) All contract rights and general intangibles now in force or hereafter acquired.

NOTE: \$600,000.00 SECOND POSITION