

UCC-1 Form

FILER INFORMATION

Full name: JOSEPH RAHEB Phone: 4013333377

CONTACT INFORMATION

Contact name: JOSEPH RAHEB, ESQ.

Street #1: 650 WASHINGTON HWY.

Street #2: STE. 201

City: LINCOLN State: RI ZIP: 02865 Country: USA

Notification Method: E-MAIL Email: JR@RAHEBLAW.COM

DEBTOR INFORMATION

Org. Name: SIMAS & SONS, LLC

Mailing Address1: 1211 MENDON ROAD

City: CUMBERLAND State: RI ZIP: 02865 Country: USA

SECURED PARTY INFORMATION

Org. Name: NAVIGANT CREDIT UNION

Mailing Address1: 1005 DOUGLAS PIKE

City: SMITHFIELD State: RI ZIP: 02917 Country: USA

TRANSACTION TYPE: STANDARD

COLLATERAL IS / ADMINISTERED BY:

ALTERNATIVE DESIGNATION:

COLLATERAL

1. Personal Property - all fixtures, machinery, equipment, inventory, general intangibles and contract rights and any other personal property of every kind whatsoever, now or hereafter located in or upon or affixed to that certain parcel of land known as 1211 Mendon Rd., Cumberland, RI 02864 (the "Property") and any and all buildings and/or improvements now or hereafter constructed on the Property, or any part thereof, or now or hereafter used or to be used in connection with any present or future operation of the Property, and now owned or hereafter acquired by Debtor, including, without limiting the generality of the foregoing: any and all (i) heating, lighting, incinerating, refrigerating, ventilating, air conditioning, air cooling, lifting, fire extinguishing, plumbing, cleaning, communications and power equipment and apparatus; (ii) gas, water and electrical equipment; (iii) elevators, escalators, switchboards, engines, motors, tanks, pumps, partitions, conduits, ducts and compressors; and (iv) electrical and/or gas appliances, incinerators, carpeting, furniture and furnishings, draperies, storm windows and doors, and screens and awnings; it being understood that all such fixtures, machinery, apparatus, equipment and other personal property are a part of and are declared to be a portion of the security, whether physically attached to the improvements or not; and all records and books of account now or hereafter maintained by Debtor in connection with the operation of the Property, the buildings and improvements now or hereafter constructed thereon and/or the aforelisted personal property.
2. All condemnation awards and policies of insurance maintained with respect to the Property and said personal property and all proceeds thereof.
3. All rents and other income from the operation of any and all leases and tenancies with respect to the Property and said personal property, and all proceeds thereof.
4. All renewals, replacements of, additions to, substitutions for and proceeds of the foregoing.

\$410,000