UCC-1 Form

FILER INFORMATION

Full name: ANNEMARIE FEELEY Phone: 401-233-4721

CONTACT INFORMATION

Contact name: NAVIGANT CREDIT UNION Street #1: MEMBER BUSINESS LENDING

Street #2: 1005 DOUGLAS PIKE

City: SMITHFIELD State: RI ZIP: 02917 Country: USA Notification Method: E-MAIL Email: AFEELEY@NAVIGANTCU.ORG

DEBTOR INFORMATION

Org. Name: THREE OAKS, LLC

Mailing Address1: 1420 MENDON ROAD

City: CUMBERLAND State: RI ZIP: 02864 Country: USA

SECURED PARTY INFORMATION

Org. Name: NAVIGANT CREDIT UNION Mailing Address1: 1005 DOUGLAS PIKE

City: SMITHFIELD State: RI ZIP: 02917 Country: USA

TRANSACTION TYPE: STANDARD

COLLATERAL IS / ADMINISTERED BY:

ALTERNATIVE DESIGNATION:

COLLATERAL

SCHEDULE B

Any and all fixtures, machinery and other personal property of every kind, now or hereinafter located in or upon or affixed to the Premises or Improvements located at 1420 Mendon Road, Cumberland, RI as more particularly described on Schedule A attached hereto, or any part or hereafter used in connection with any present or future operation of the Premises or Improvements, or any part thereof, and now owned or hereafter acquired by Mortgagor, or in which Mortgagor now or hereafter has an interest, including, without limitation, any and all (i) all fixtures, appliances, furniture, equipment, furnishings, or personal property now owned or hereinafter acquired by Mortgagor, and Mortgagor's interest in any fixtures, appliances, furniture, equipment under lease or otherwise, and used in connection with or located on the Premises; (ii) all permits, licenses and approvals granted, given or issued in connection with the occupancy, use and operation of the Premises; (iii) all books and records relating to the operation and maintenance of the Premises; (iv) all plans, specifications and contract relating to construction on the Premises and (v) all materials, supplies and improvements thereon whether or not the same are located on the Premises and Mortgagor does hereby grant and convey to Mortgagor a security interest therein.

SCHEDULE A

That certain lot or parcel of land with all the buildings and improvements thereon situated on the westerly side of Mendon Road, the southerly side of Store Hill Road, and on the easterly side of Middle Street in the Town of Cumberland, County of Providence, State of Rhode Island, laid out and designated as Lot No. 303 (three hundred three) on that certain plat entitled "PLAN OF TENEMENT PROPERTY AT ASHTON, CUMBERLAND, R.I. BELONGING TO LONSDALE COMPANY BY WATERMAN ENGINEERING CO. APRIL 1946" which said plat is recorded in the Office of the Land Records in said Town of Cumberland in Plat Book 2 at page 15A and (copy) on Plat Card 107.

Being the same premises shown as an unnumbered lot and described as A.P. 58, Lot 8, 20,499.036 s.f. on that plat entitled, "Division of Land Owned by James J. McKee and Helen W. McKee Drawn by the Walter Company Daniel R. Gauthier Registered Land Surveyor February 1981 Scale 1" =40", which said plat is recorded in the Records of Land Evidence of said Town of Cumberland on Plat Card 539 Drawer 2.

Subject to and together with sewer drain easements as set forth in Deed Book 85 at page 536, so far as the same may be applicable.