

**UCC FINANCING STATEMENT**

FOLLOW INSTRUCTIONS

|  |
|--|
| A. NAME & PHONE OF CONTACT AT FILER (optional)<br><b>Kristine H.P Hung, Esq.</b>   |
| B. E-MAIL CONTACT AT FILER (optional)<br><b>khung@oarlawyers.com</b>   |
| C. SEND ACKNOWLEDGMENT TO: (Name and Address)<br><b>Kristine H.P. Hung, Esq.<br/>Orsi Arone Rothenberg Iannuzzi &amp; Turner LLP<br/>160 Gould Street, Suite 320<br/>Needham, MA 02494</b> |

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

|   |                          |                           |                               |                             |
|---|--------------------------|---------------------------|-------------------------------|-----------------------------|
| 1a. ORGANIZATION'S NAME<br><b>Putnam Development, LLC</b> |                          |                           |                               |                             |
| OR  | 1b. INDIVIDUAL'S SURNAME | FIRST PERSONAL NAME       | ADDITIONAL NAME(S)/INITIAL(S) | SUFFIX                      |
| 1c. MAILING ADDRESS<br><b>634 Putnam Pike</b>             |                          | CITY<br><b>Greenville</b> | STATE<br><b>RI</b>            | POSTAL CODE<br><b>02828</b> |
|   |                          |                           | COUNTRY<br><b>USA</b>         |                             |

2. DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

|                         |                          |                     |                               |             |
|-------------------------|--------------------------|---------------------|-------------------------------|-------------|
| 2a. ORGANIZATION'S NAME |                          |                     |                               |             |
| OR                      | 2b. INDIVIDUAL'S SURNAME | FIRST PERSONAL NAME | ADDITIONAL NAME(S)/INITIAL(S) | SUFFIX      |
| 2c. MAILING ADDRESS     |                          | CITY                | STATE                         | POSTAL CODE |
|                         |                          |                     |                               | COUNTRY     |

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

|  |                          |                        |                               |                             |
|--|--------------------------|------------------------|-------------------------------|-----------------------------|
| 3a. ORGANIZATION'S NAME<br><b>Century Bank and Trust Company</b> |                          |                        |                               |                             |
| OR   | 3b. INDIVIDUAL'S SURNAME | FIRST PERSONAL NAME    | ADDITIONAL NAME(S)/INITIAL(S) | SUFFIX                      |
| 3c. MAILING ADDRESS<br><b>400 Mystic Avenue</b>                  |                          | CITY<br><b>Medford</b> | STATE<br><b>MA</b>            | POSTAL CODE<br><b>02155</b> |
|  |                          |                        | COUNTRY<br><b>USA</b>         |                             |

4. COLLATERAL: This financing statement covers the following collateral:

**For description of property and collateral see Exhibits A and B attached hereto.**

5. Check only if applicable and check only one box: Collateral is ☐ held in a Trust (see UCC1Ad, item 17 and instructions) ☐ being administered by a Decedent's Personal Representative

6a. Check only if applicable and check only one box:  
☐ Public-Finance Transaction ☐ Manufactured-Home Transaction ☐ A Debtor is a Transmitting Utility

6b. Check only if applicable and check only one box:  
☐ Agricultural Lien ☐ Non-UCC Filing

7. ALTERNATIVE DESIGNATION (if applicable): ☐ Lessee/Lessor ☐ Consignee/Consignor ☐ Seller/Buyer ☐ Bailee/Bailor ☐ Licensee/Licensor

8. OPTIONAL FILER REFERENCE DATA:

*Secretary of State for State of Rhode Island*

## EXHIBIT A

Those three (3) certain lots or parcels of land with all the buildings and other improvements thereon, situated at the southerly corner of Putnam Pike and Cole Avenue in the Town of Smithfield, laid out and designated as Lots numbered 3 (three), 4 (four), and 18 (eighteen) on that plat of land entitled, "The Completed White Shoppe Plat in Greenville, R.I. surveyed and platted by N.F. Leach, Engr. October 1931" which said plat is on file in the office of the Recorder of Deeds in said Town of Smithfield on Plat Card No. 63.

## EXHIBIT B

All assets of the Borrower, including but not limited to improvements and fixtures, furnishings, materials and supplies, inventory, machinery, equipment, appliances and articles of personal property now or hereafter owned by the Debtor and which are now or may in the future be attached to, appurtenant to, located upon or used in connection with the operation, maintenance and/or repair of the property located at 634 Putnam Pike, Greenville, RI 02828 (the "Property") or any portion thereof. All present and future leases, rents, tenancies and occupancies, whether written or oral, regarding the Property or any portion or unit thereof. All permits, licenses, and approvals heretofore and hereafter issued to Borrower from time to time with respect to the improvement, maintenance, and/or operation of the Property (collectively the "Collateral").

The Collateral shall include, include, but not be limited to, the following:

- A. all accounts and accounts receivable that relate to or operate exclusively in connection with the Mortgaged Property;
- B. all inventory (including raw materials, work-in-process, finished goods and supplies;
- C. all contract rights;
- D. all general intangibles (including, without limitation, payment intangibles, software, trademarks, patents, copyrights or other intellectual property rights of Debtor);
- E. all equipment (including all machinery, furniture and fixtures);
- F. all farm products;
- G. all goods;
- H. all chattel paper (whether tangible or electronic);
- I. all fixtures;
- J. all investment property (including, without limitation, all financial assets, certificated and uncertificated securities, securities accounts and security entitlements);
- K. all letter-of-credit rights;
- L. all rights under judgments, all commercial tort claims and choses in action;
- M. all books, records and information relating to the Collateral and/or to the operation of the Debtor's business and all rights of access to such books, records and information and all property in which such books, records and information are stored, recorded and maintained;
- N. all instruments, promissory notes, documents of title, documents, policies and certificates of insurance, securities, deposits, deposit accounts, money, cash or other property;
- O. all federal, state and local tax refunds and/or abatements to which the Debtor is or becomes entitled no matter how or when arising, including not limited to any loss carryback tax refunds;
- P. all insurance proceeds, refunds and premium rebates, including without limitation proceeds of fire and credit insurance, whether any of such proceeds, refunds and premium rebates arise out of any of the foregoing (A-P) or otherwise; and
- Q. all liens, guaranties, rights, remedies and privileges pertaining to any of the foregoing (A-P) including the right of stoppage in transit.