



UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS

| |
|--|
| A. NAME & PHONE OF CONTACT AT FILER (optional) Nicholas A. Lambros, Esq. 401-383-9899 |
| B. E-MAIL CONTACT AT FILER (optional) nlambros@lambrolawllc.com |
| C. SEND ACKNOWLEDGMENT TO: (Name and Address) Nicholas A. Lambros, Esq. Lambros Law LLC 100 Midway Road, Suite 16 Cranston, RI 02920 |

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

| | | | | |
|---|--------------------------|-------------------------|-------------------------------|-----------------------------|
| 1a. ORGANIZATION'S NAME PALAMIDI, LLC | | | | |
| OR | 1b. INDIVIDUAL'S SURNAME | FIRST PERSONAL NAME | ADDITIONAL NAME(S)/INITIAL(S) | SUFFIX |
| 1c. MAILING ADDRESS 2260 Flat Hill Road | | CITY Coventry | STATE RI | POSTAL CODE 02816 |
| | | | COUNTRY USA | |

2. DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

| | | | | |
|-------------------------|--------------------------|---------------------|-------------------------------|-------------|
| 2a. ORGANIZATION'S NAME | | | | |
| OR | 2b. INDIVIDUAL'S SURNAME | FIRST PERSONAL NAME | ADDITIONAL NAME(S)/INITIAL(S) | SUFFIX |
| 2c. MAILING ADDRESS | | CITY | STATE | POSTAL CODE |
| | | | COUNTRY | |

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

| | | | | |
|---|--------------------------|---------------------------|-------------------------------|-----------------------------|
| 3a. ORGANIZATION'S NAME BANK RHODE ISLAND | | | | |
| OR | 3b. INDIVIDUAL'S SURNAME | FIRST PERSONAL NAME | ADDITIONAL NAME(S)/INITIAL(S) | SUFFIX |
| 3c. MAILING ADDRESS ONE TURKS HEAD PLACE | | CITY PROVIDENCE | STATE RI | POSTAL CODE 02903 |
| | | | COUNTRY USA | |

4. COLLATERAL: This financing statement covers the following collateral:

EQUIPMENT: All of Debtor's presently owned and hereafter acquired machinery and equipment (excluding automotive equipment), furniture, fixtures, and all other tangible personal property of whatever kind or nature, together with all products thereof, and all substitutions, replacements, additions and accessions therefor or thereto, and all cash or non-cash proceeds of all the foregoing, including insurance proceeds (all of which is sometimes hereinafter referred to as "Equipment") located at 15 Sandy Bottom Road, Coventry, Rhode Island, described in Exhibit A attached hereto and made a part hereof. The record owner of the real estate on which the Equipment is located is PALAMIDI LLC.

5. Check only if applicable and check only one box: Collateral is held in a Trust (see UCC1Ad, item 17 and Instructions) being administered by a Decedent's Personal Representative

6a. Check only if applicable and check only one box: Public-Finance Transaction Manufactured-Home Transaction A Debtor is a Transmitting Utility Agricultural Lien Non-UCC Filing

7. ALTERNATIVE DESIGNATION (if applicable): Lessee/Lessor Consignee/Consignor Seller/Buyer Bailee/Bailor Licensee/Licenser

8. OPTIONAL FILER REFERENCE DATA:
RECORDING AT RI SECRETARY OF STATE

EXHIBIT A

PARCEL I:

That certain tract or parcel of land situated in the Town of Coventry, County of Kent, State of Rhode Island, bounded and described as follows:

Beginning at a point in the westerly line of Sandy Bottom Road, said point being the northeasterly corner of the parcel herein conveyed and the southeasterly corner of land now or formerly owned by Mary Jane Harrington; thence running southerly In the westerly line of Sandy Bottom Road two hundred fifty-six and 11/100 (256.11) feet to a corner; thence turning an Interior angle of 110° 49' 05" and running westerly, bounding southerly on land now or formerly owned by Domenick Vendresca two hundred eighty-seven and 46/100 (287.46) feet to a corner; thence turning an interior angle of 90° 00' 00" and running northerly, bounding westerly on said Vendresca land ten and 00/100 (10.00) feet to a corner; thence turning an interior angle of 270° 00' 00" and running westerly still bounding southerly on said Vendresca land two hundred eighty-eight and 68/100 (288.68) feet to a point in the easterly line of the south branch of the Pawtuxet River; thence turning an interior angle of 96° 08' 28" and running northerly in said River line one hundred two and 99/100 (102.99) feet, more or less, to a bend in the River; thence turning an interior angle of 188° 46' 55" and running northwesterly in said River line seventy-two and 16/100 (72.16) feet, more or less, to another bend in the River; thence turning an Interior angle of 157° 23' 55" and running northerly In said River line sixty-nine and 28/100 (69,28) feet, more or less, to a point in the southeasterly line of land now or formerly owned by Nettie V. M. King at als; thence turning an interior angle of 121° 22' 24" and running northeasterly, bounding northwesterly on said King land one hundred thirteen and 00/100 (113.00) feet, more or less, to a point In the westerly line of land now or formerly owned by the Coventry Credit Union; thence turning an interior angle of 65° 27' 25" and running southerly, bounding easterly on said Credit Union land one hundred six and 25/100 (106.25) feet to a corner; thence turning an interior angle of 275° 40' 25" and running easterly, bounding northerly in part on said Credit Union land, in part on Parcel II hereinafter described and In part on land now or formerly of Peter D. Nolan two hundred thirty-three and 45/100 (233.45) feet to a granite bound set in the ground at the southwesterly corner of land now or formerly owned by Frank G. Briggs; thence continuing in an easterly direction in the same straight line and bounding northerly in part on said Briggs land, in part on land now or formerly of Albert F. Burnham, In part on land now or formerly of Francis C. Burnham, in part on land now or formerly of Frank A Bestwick et ux, and In part on the aforesaid Harrington land three hundred fifty-four and 23/100 (354.23) feet to the first mentioned point; said first and last described lines intersect at an interior angle of 64° 21' 23".

Said parcel Is conveyed subject to the rights of others in and to that thirty (30) foot wide road shown on that certain plat entitled "Map of land in Washington Village Belonging to the Kilton Estate November 1874." See Plat Book 4 at Page 18, said road lying southerly of the northerly line of the herein described lot.

Conveyance of the above parcel is subject to any flowage by the waters of the Pawtuxet River and the right, title and interest of others in and to said River.

Said premises are further conveyed subject to any right, title and Interest of others, If any, In the Kilton Burial Lot.

PARCEL II:

That certain tract or parcel of land on the southerly side of Main Street, In the Town of Coventry, County of Kent, State of Rhode Island, being a strip of land forty (40) feet wide and running from Main Street to Parcel I hereinabove described, and being further bounded and described as follows;

Beginning at the northwesterly corner of the parcel herein described, said point being in the southerly line of Main Street and at the northeasterly corner of land now or formerly owned by the Coventry Credit Union, said point also being at the point of tangency of a curve having a radius of ten (10.00) feet and a central angle of $79^{\circ} 15' 20''$; thence running easterly In the southerly line of Main Street sixty-one and $7/100$ (61,07) feet to a point at the northwesterly corner of land now or formerly owned by Peter D. Nolan, said point being at the point of curvature of a curve having a radius of ten (10.00) feet and a central angle of $100^{\circ} 44' 40''$; thence turning and running westerly, southwesterly and southerly In the arc of said curve seventeen and $68/100$ (17.58) feet to the point of tangency of said curve; thence running southerly, bounding easterly on said Nolan land two hundred fifty and $26/100$ (250.26) feet to a point in the northerly line of Parcel I, hereinabove described; thence turning an Interior angle of $93^{\circ} 17' 00''$ and running westerly In the northerly line of said Parcel I forty and $6/100$ (40,06) feet to a point at the southeasterly corner of land now or formerly of the Coventry Credit Union; thence turning an interior angle of $86^{\circ} 43' 00''$ and running northerly, bounding westerly on said Credit Union land two hundred sixty-three and $94/100$ (263,94) feet to the point of curvature of the first mentioned curve; thence running northerly, northwesterly and westerly in the arc of the first mentioned curve thirteen and $83/100$ (13.83) feet to the first mentioned point.

Said parcel is conveyed subject to certain rights of way granted to the Coventry Credit Union and Peter D. Nolan,

Said Parcels I and II, collectively, contain a total of 3.43 acres of land, more or less.

EXCEPTING THEREFROM those premises conveyed to Robert J. Martinelli and Albert Martinelli, Sr. as set forth in Land Evidence Book 161, Page 483, of the Records of Land Evidence of the Town of Coventry.

For reference purposes only:

15 Sandy Bottom Lane, Coventry, RI AP 46 L. 43