

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional) George M. Cappello Esq. (401) 941-1010
B. E-MAIL CONTACT AT FILER (optional) george@cappelloolaw.com
C. SEND ACKNOWLEDGMENT TO: (Name and Address) George M. Cappello 942 Park Avenue Cranston, RI 02910

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a. ORGANIZATION'S NAME DELRAY PROPERTIES, LLC.				
OR	1b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
1c. MAILING ADDRESS 57 BRACKEN STREET		CITY Cranston	STATE RI	POSTAL CODE 02910
			COUNTRY USA	

2. DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a. ORGANIZATION'S NAME				
OR	2b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
2c. MAILING ADDRESS		CITY	STATE	POSTAL CODE
			COUNTRY	

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a. ORGANIZATION'S NAME BANKNEWPORT				
OR	3b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
3c. MAILING ADDRESS 184 John Clarke Road		CITY Middletown	STATE RI	POSTAL CODE 02842
			COUNTRY USA	

4. COLLATERAL: This financing statement covers the following collateral:

EQUIPMENT: All of Debtor's presently owned and hereafter acquired machinery and equipment (excluding automotive equipment), furniture, fixtures, and all other tangible personal property of whatever kind or nature, together with all products thereof, and all substitutions, replacements, additions and accessions therefor or thereto, and all cash or non-cash proceeds of all the foregoing, including insurance proceeds (all of which is sometimes hereinafter referred to as "Equipment") located at 786 Oaklawn Avenue, Cranston, Rhode Island, Exhibit A attached hereto. The record owner of the real estate on which the Equipment is located is DelRay Properties, LLC.

5. Check only if applicable and check only one box: Collateral is ☐ held in a Trust (see UCC1Ad, item 17 and Instructions) ☐ being administered by a Decedent's Personal Representative

6a. Check only if applicable and check only one box:

☒ Public-Finance Transaction ☐ Manufactured-Home Transaction ☐ A Debtor is a Transmitting Utility

6b. Check only if applicable and check only one box:

☐ Agricultural Lien ☐ Non-UCC Filing

7. ALTERNATIVE DESIGNATION (if applicable): ☐ Lessee/Lessor ☐ Consignee/Consignor ☐ Seller/Buyer ☐ Bailee/Bailor ☐ Licensee/Licensor

8. OPTIONAL FILER REFERENCE DATA:

RECORDED AT RI SECRETARY OF STATE

EXHIBIT A

That certain tract or parcel of land with all the buildings and improvements thereon, situated on Oaklawn Avenue and on Warman Avenue, in the City of Cranston, County of Providence, State of Rhode Island, bounded and described as follows:

Beginning at a point in the westerly line of Warman Avenue, one hundred five (105) feet northerly from the northerly line of Miles Avenue; thence westerly at a right angle with the westerly line of Warman Avenue and bounding in part on land now or lately of James A. Farrell, Jr. et ux; in part on land now or lately of May J Sousa; and in part on land now or lately of Anthony J. DeBlasi, et ux a distance of two hundred fifty-one and 10/100 (251.10) feet to Oaklawn Avenue; thence turning an interior angle of $92^{\circ} 53'$ and running northerly bounding westerly on said Oaklawn Avenue a distance of seventy-three (73) feet, more or less, to land now or lately of Louis Garzone, et ux; thence turning an interior angle of $87^{\circ} 07'$ and running easterly bounding northerly on said Garzone land a distance of two hundred fifty-five and 20/100 (255.20) feet to Warman Avenue; thence turning an interior angle of 90° and running southerly bounding easterly on said Warman Avenue a distance of seventy-three (73) feet, more or less, to said Farrell land and the point or place of beginning.

(for reference purposes only)

786 Oaklawn Avenue

Cranston, RI

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