

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional) Joseph M. DiOrio (401-632-0911)	
B. E-MAIL CONTACT AT FILER (optional) jmdiorio@dioriolaw.com	
C. SEND ACKNOWLEDGMENT TO: (Name and Address) <div style="border: 1px solid black; padding: 5px;">Joseph M. DiOrio, Esq. Law Office of Joseph M. DiOrio, Inc. 144 Westminster Street, Suite 302 Providence, RI 02903</div>	

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a. ORGANIZATION'S NAME New Urban Arts					
OR	1b. INDIVIDUAL'S SURNAME		FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
1c. MAILING ADDRESS 705 Westminster Street			CITY Providence	STATE RI	POSTAL CODE 02903
				COUNTRY USA	

2. DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a. ORGANIZATION'S NAME					
OR	2b. INDIVIDUAL'S SURNAME		FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
2c. MAILING ADDRESS			CITY	STATE	POSTAL CODE
				COUNTRY	

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a. ORGANIZATION'S NAME Freedom National Bank					
OR	3b. INDIVIDUAL'S SURNAME		FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
3c. MAILING ADDRESS 584 Putnam Pike			CITY Greenville	STATE RI	POSTAL CODE 02828
				COUNTRY USA	

4. COLLATERAL: This financing statement covers the following collateral:

All assets of Debtor now existing or hereafter acquired and all proceeds thereof, including without limitation, the collateral described on Exhibit A attached hereto and made a part hereof.

5. Check only if applicable and check only one box: Collateral is ☐ held in a Trust (see UCC1Ad, item 17 and instructions) ☐ being administered by a Decedent's Personal Representative

6a. Check only if applicable and check only one box:

☐ Public-Finance Transaction ☐ Manufactured-Home Transaction ☐ A Debtor is a Transmitting Utility

6b. Check only if applicable and check only one box:

☐ Agricultural Lien ☐ Non-UCC Filing

7. ALTERNATIVE DESIGNATION (if applicable): ☐ Lessee/Lessor ☐ Consignee/Consignor ☐ Seller/Buyer ☐ Bailee/Bailor ☐ Licensee/Licenser

8. OPTIONAL FILER REFERENCE DATA:

Rhode Island Secretary of State

EXHIBIT A

UCC FINANCING STATEMENT

Collateral shall mean: (i) all "Accounts" (as hereinafter defined); (ii) all "Equipment" (as hereinafter defined); (iii) all "General Intangibles" (as hereinafter defined); (iv) all "Inventory" (as hereinafter defined); (v) all contract rights, including without limitation, all right, title and interest of the Debtor in and to any lease of real or personal property, whether as lessor or lessee (including any option to purchase thereunder) and under any one or more agreements pursuant to which the Debtor agrees to purchase any assets or capital stock of, or equity interest in, any person or entity, and under any other agreement in connection therewith (including without limitation, any rights of indemnification, contribution and/or subrogation thereunder); (vi) all chattel paper; (vii) all deposit accounts (whether general or special) with and credits or other claims against the Secured Party, or any other financial institution with which the Debtor maintains deposits; (viii) all monies, and any and all other property now or hereafter coming into the actual possession, custody or control of the Secured Party, in any way or for any purpose (whether for safekeeping, deposit, custody, pledge, transmission, collection or otherwise); (ix) all other rights of the Debtor to the payment of money, whether evidenced by instruments, letters of credit, chattel paper or otherwise, insurance proceeds, and all rights to deposits or advance payments; (x) all files, customer lists, subscription lists, records (including without limitation, computer programs, disks, tapes, object codes, source codes and related electronic data processing media) and writings of the Debtor or in which the Debtor has an interest in any way relating to the property and assets described herein, and all rights of the Debtor to retrieval from third parties of electronically processed and recorded information pertaining to any of such property or assets; (xi) all documents, documents of title, instruments and promissory note (in any case, whether negotiable or non-negotiable); (xii) all licenses and permits (whether issued by private parties or public authorities), and all agreements in respect thereof; and (xiii) all other tangible and intangible personal property and assets of the Debtor, and all guaranties and securities therefor.

The term "Accounts" shall mean and include all accounts, accounts receivable, and all rights to payment for goods sold or leased or for services rendered, all sums of money or other proceeds due or becoming due thereon, all instruments pertaining thereto, all guaranties and security therefor, and all goods giving rise thereto and the rights pertaining thereto, including the right of stoppage in transit, all related insurance and all related contracts, contract rights, documents, notes, bills, drafts, acceptances, general intangibles, choses in action and all other forms of obligations.

The term "Equipment" shall mean and include all equipment, machinery, tools, appliances, furniture, fixtures and office supplies (including, without limitation, telephones, facsimile transmission equipment, all audio and/or visual equipment of every name, nature and description, and all computer hardware and software), and other tangible personal property (other than Inventory), together with all accessions, parts and appurtenances thereto.

The term "General Intangibles" shall mean and include all general intangibles, choses

in action, causes of action and all other intangible personal property of every kind and nature (other than Accounts), including without limitation, corporate or other business records, inventions, designs, patents, patent applications, service marks, service mark applications, trademarks, trademark applications, tradenames, brands, tradestyles, trade secrets, goodwill, registrations, computer software, operational manuals, product formulae, blueprints, drawings, copyrights, copyright applications, licenses, license agreements, permits, franchises, customer lists, mailing lists, tax loss carryovers, tax refund claims and the like.

The term "Inventory" shall mean and include all inventory, goods, merchandise, raw materials, supplies, work in process, finished goods, goods in transit, and other tangible personal property now or hereafter held by or on behalf of the Debtor for processing, sale or lease or furnished or to be furnished by the Debtor under contracts of service or to be used or consumed in the Debtor's business, including but not limited to, Inventory owned by the Debtor in the possession or under the control of third parties, and such property, the sale or other disposition of which has given rise to Accounts and which has been returned to, or repossessed or stopped in transit by or on behalf of the Debtor.

With respect to the grant of a security interest in the Debtor's "contract rights" pursuant to Section 1(v) hereof, such grant shall not include any contract rights, which by the express terms of the contracts giving rise thereto, the grant of such a security interest is prohibited. Upon request of the Secured Party, the Debtor will use its best efforts to obtain such consents and waivers as may be reasonably requested by the Secured Party to permit the Secured Party to obtain a security interest in such contracts.