

UCC-1 Form

FILER INFORMATION

Full name: SAVINGS INSTITUTE BANK & TRUST Phone: 860-456-6596

CONTACT INFORMATION

Contact name: SAVINGS INSTITUTE BANK & TRUST

Street #1: 803 MAIN STREET

City: WILLIMANTIC State: CT ZIP: 06226 Country: USA

Notification Method: E-MAIL Email: LKEHM@SRT-LAW.COM

DEBTOR INFORMATION

Org. Name: NEWPORT CONSTRUCTION SERVICES, INC.

Mailing Address1: 15 VERNON AVE

City: NEWPORT State: RI ZIP: 02840 Country: USA

SECURED PARTY INFORMATION

Org. Name: SAVINGS INSTITUTE BANK & TRUST

Mailing Address1: 803 MAIN STREET

City: WILLIMANTIC State: CT ZIP: 06226 Country: USA

TRANSACTION TYPE: STANDARD
COLLATERAL IS / ADMINISTERED BY:
ALTERNATIVE DESIGNATION:

COLLATERAL
EXHIBIT A

All personal property of the Debtor respecting that certain parcel of land located at the address listed below and the structures and improvements now or hereafter thereon located, as more particularly described in Exhibit B attached hereto (the "Property"), together with: (i) all rights now or hereafter existing, belonging or pertaining thereto; (ii) the following categories of property as defined in Article 9 of the Uniform Commercial Code: goods (including inventory, equipment, fixtures, farm products, and any accessions thereto), instruments (including promissory notes), documents, accounts (including healthcare insurance receivables), chattel paper (whether tangible or electronic), deposit accounts, letter of credit rights (whether or not the letter of credit is evidenced by a writing), commercial tort claims, securities and all other investment property, general intangibles (including payment intangibles and software), supporting obligations and any and all proceeds of any thereof, whether now owned or hereafter acquired, that are located on or used in connection with the Property and any records, substitutions, replacements, accessions, products and proceeds of any of the foregoing; (iii) all judgments, award of damages and settlements hereafter made as a result of or in lieu of any taking respecting the Property; (iv) all of the rights and benefits of Debtor under any present or future leases and agreements relating to the Property, or the use or occupancy thereof together with any extension or renewals thereof; and (v) all contracts, permits and licenses respecting the use, operation or maintenance of the Property.

Property address: 15 Vernon Avenue, Newport, RI 02840

EXHIBIT B

All of that certain lot or parcel of land together with the buildings and improvements thereon, situated in the City of Newport, County of Newport, State of Rhode Island, being bounded and described as follows:

NORTHERLY: by Vernon Avenue, forty-eight (48) feet;

EASTERLY: by land now or formerly of Jose V. Cabal, et ux., one hundred twenty (120) feet;

NORTHERLY again: by said land of Cabral, one hundred ten (110) feet;

EASTERLY again: by Freeborn Street, one hundred thirteen and four tenths (113.4) feet;

SOUTHERLY: by land now or formerly of Narragansett Electric Corp., two hundred sixty-six (266) feet;

WESTERLY: by a forty (40) foot wide right of way over land of said Narragansett Electric Corp, one hundred fourteen and three tenths (114.3) feet;

NORTHERLY again: by said land of Bell, one hundred twenty (120) feet, be said measurements more or less, or however otherwise the same may be bounded and described.

Together with a right of way for ingress and egress to and from the herein described premises and Vernon Avenue, over said forty (40) foot right of way.

Subject to restrictions, covenants, easements and right of way of record, if any.

Property address:
15 Vernon Avenue
Newport, RI 02840