

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional) James A. Briden 401-723-1122
B. E-MAIL CONTACT AT FILER (optional)
C. SEND ACKNOWLEDGMENT TO: (Name and Address) Blais Cunningham & Crowe Chester, LLP 150 Main Street Pawtucket, RI 02860

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a. ORGANIZATION'S NAME Paintbox Preschool LLC				
OR 1b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)		SUFFIX
1c. MAILING ADDRESS 321 High Street	CITY Cumberland	STATE RI	POSTAL CODE 02864	COUNTRY USA

2. DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a. ORGANIZATION'S NAME				
OR 2b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)		SUFFIX
2c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a. ORGANIZATION'S NAME Navigant Credit Union				
OR 3b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)		SUFFIX
3c. MAILING ADDRESS 1005 Douglas Pike	CITY Smithfield	STATE RI	POSTAL CODE 02917	COUNTRY USA

4. COLLATERAL: This financing statement covers the following collateral:

Schedules A and B are attached.

5. Check only if applicable and check only one box: Collateral is ☐ held in a Trust (see UCC1Ad, item 17 and Instructions) ☐ being administered by a Decedent's Personal Representative

6a. Check only if applicable and check only one box:

☐ Public-Finance Transaction ☐ Manufactured-Home Transaction ☐ A Debtor is a Transmitting Utility

6b. Check only if applicable and check only one box:

☐ Agricultural Lien ☐ Non-UCC Filing

7. ALTERNATIVE DESIGNATION (if applicable): ☐ Lessee/Lessor ☐ Consignee/Consignor ☐ Seller/Buyer ☐ Bailee/Bailor ☐ Licensee/Licensor

8. OPTIONAL FILER REFERENCE DATA:

SCHEDULE A

That certain lot or parcel of land, together with all the buildings and other improvements thereon, situated at the southeasterly corner of Clark Street and High Street in the Town of Cumberland, County of Providence and State of Rhode Island, bounded and described as follows:

BEGINNING at the northwesterly corner of the lot herein described at the intersection of said High Street and Clark Street; thence running easterly with the southerly line of Clark Street one hundred (100) feet; thence turning and running southerly, bounded easterly by land now or lately of Michael J. and Mary Higgins sixty (60) feet; thence turning and running westerly one hundred (100) feet, bounded southerly by land now or lately of Louis Pado and others to the easterly line of said High Street; thence turning and running northerly with the easterly line of High Street sixty (60) feet to the point and place of beginning.

EXCEPTING therefrom the portion thereof running along the westerly side thereof taken by the State of Rhode Island in condemnation proceedings for the purpose of widening the said High Street and delineated on State of Rhode Island Condemnation Plat No. 1014 recorded in the Office of the Town Clerk in said Cumberland on October 31, 1957.

PROPERTY ADDRESS: 321 High Street, Cumberland, RI 02864

SCHEDULE B

Borrower: Paintbox Preschool, LLC

Property: 321 High Street, Cumberland, RI 02864

Date of Closing: February 6, 2017

Lender: Navigant Credit Union

Any and all fixtures, machinery, equipment and other personal property of every kind, now or hereinafter located in or upon or affixed to the Premises or Improvements located at 321 High Street, Cumberland, RI as more particularly described on Schedule A attached hereto, or any part thereof, or now or hereafter used or to be used in connection with any present or future operation of the Premises or Improvements, or any part thereof, and now owned or hereafter acquired by Mortgagor, or in which Mortgagor now or hereafter has an interest, including, without limitation, any and all (i) all fixtures, appliances, furniture, equipment, furnishings, or other personal property now owned or hereinafter acquired by Mortgagor, and Mortgagor's interest in any fixtures, appliances, furniture, equipment under lease or otherwise, and used in connection with or located on the Premises; (ii) all permits, licenses and approvals granted, given or issued in connection with the occupancy, use and operation of the Premises; (iii) all books and records relating to the operation and maintenance of the Premises; (iv) all plans, specifications and contracts relating to construction on the Premises and (v) all materials, supplies and improvements thereon whether or not the same are located on the Premises and Mortgagor does hereby grant and convey to Mortgagee a security interest therein.