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FILER INFORMATION

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SEND ACKNOWLEDGEMENT TO

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Mailing Address: 311 ANGELL ST.

City, State Zip Country: PROVIDENCE, RI 02906 USA

DEBTOR INFORMATION

Org. Name: ALUMNI EAST ASSOCIATES

Mailing Address: C/O BILODEAU PROPERTY MANAGEMENT, P.O. BOX 603200

City, State Zip Country: PROVIDENCE, RI 02906 USA

SECURED PARTY INFORMATION

Org. Name: BANK RHODE ISLAND

Mailing Address: 1 Turks Head Place

City, State Zip Country: PROVIDENCE, RI 02903 USA

TRANSACTION TYPE: STANDARD

COLLATERAL

SEE ATTACHED PDF.

- 1. Personal Property-all fixtures, machinery, equipment and other personal property of every kind, now or hereafter located in or upon or affixed to that certain lot or parcel of real estate, located in PROVIDENCE, RHODE ISLAND, commonly known as 331 HOPE STREET A/K/A 9-11 ALUMNI STREET, as more particularly described in EXHIBIT A attached hereto (hereinafter called the "Premises") or any and all building and/or improvements (collectively, the "Improvements") now or hereafter used or to be used in connection with any present or future operation of the Premises or Improvements, or any part thereof, and now owned or hereafter acquired by Debtor, or in which Debtor now or hereafter has an interest, including, without limitation, any and all: (i) heating, lighting, incinerating, refrigerating, ventilating, air conditioning, air cooling, lifting, fire extinguishing, plumbing, cleaning, communications and power equipment and apparatus; (ii) gas, water and electrical equipment; (iii) elevators, escalators, switchboards, engines, motors, tanks, pumps, partitions, conduits, ducts and compressors; (vi) electrical and/or gas appliances, incinerators, carpeting, furniture and furnishings, draperies, storm windows and doors, and screens and awnings; (v) any and all franchises, licenses and permits, whether issued by national, state and/or local government, department, agency or subdivision having jurisdiction over Debtor, any guarantor of Debtor or the Premises and Improvements, or any part thereof, or any use, operation or occupancy thereof, related to the use, operation or occupancy of the Premises or Improvements or any part thereof; (vi) any and all records and books of account now or hereafter maintained by debtor in connection with the operation of the Premises, Improvements and personal property or any part thereof; and (vii) all of Debtor's right, title and interest in and to any name under which the Premises and/or Improvements may at any time be operated and any variation thereof and the goodwill of Debtor in connection therewith.
- 2. All renewals, replacements of, additions to, substitution for and proceeds of any and all of the foregoing.
- 3. All condemnation awards and policies of insurance maintained with respect to said real and personal property and all proceeds thereof.

EXHIBIT A

That certain tract or parcel of land, with all buildings and improvements thereon, situated on the southeasterly side corner of Hope Street and Alumni Avenue in the City of Providence, State of Rhode Island, bounded and described as follows:

Beginning at the southeasterly corner of Hope Street and Alumni Avenue at the northwesterly corner of the herein described parcel; thence easterly along the southerly line of Alumni Avenue, one hundred seventy and 00/100 (170.00) feet to a corner at land now or lately of New England Yearly meeting of Friends; thence southerly making an interior angle of 89° 59' 15" bounded easterly by land, now or formerly of New England Yearly Meeting of Friends, two hundred ninety and 04/100 (290.04) feet to a corner at land now or lately of New England Yearly Meeting of Friends; thence westerly, at an interior angle of 90° bounded southerly, in part, by land now or formerly of New England Yearly Meeting of Friends, and in part by land now or lately of Lawrence I. Kahn, one hundred seventy and 00/100 (170.00) feet to the easterly line of Hope Street; thence northerly at an interior angle of 90° along the easterly line of Hope Street, two hundred ninety and 00/100 (290.00) feet to the southeasterly corner of Hope Street and Alumni Avenue at the point and place of beginning. This last described line makes an interior angle of 90° 00' 45" with the line first described herein.

Said parcel is further identified as being Lot 52 on City Assessor's Plat 11 and contains 49,303 square feet.

Property Address:

331 Hope Street a/k/a 9-11 Alumni Avenue Providence, RI Plat 11, Lot 52