

# UCC-1 Form

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## FILER INFORMATION

*Full name:* **STEPHEN RENEHAN**

*Email Contact at Filer:* **SRENEHAN@OSBDA.COM**

## SEND ACKNOWLEDGEMENT TO

*Contact name:* **OCEAN STATE BUSINESS DEVELOPMENT AUTHORITY**

*Mailing Address:* **155 SOUTH MAIN ST, STE 403**

*City, State Zip Country:* **PROVIDENCE, RI 02903 USA**

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## DEBTOR INFORMATION

*Org. Name:* **RK NELSON REALTY, INC.**

*Mailing Address:* **35 GLEN RD**

*City, State Zip Country:* **CRANSTON, RI 02910 USA**

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## SECURED PARTY INFORMATION

*Org. Name:* **SMALL BUSINESS ADMINISTRATION**

*Mailing Address:* **380 WESTMINSTER ST**

*City, State Zip Country:* **PROVIDENCE, RI 02903 USA**

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## ASSIGNEE INFORMATION

*Org. Name:* **OCEAN STATE BUSINESS DEVELOPMENT AUTHORITY**

*Mailing Address:* **155 SOUTH MAIN ST, STE 403**

*City, State Zip Country:* **PROVIDENCE, RI 02903 USA**

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## TRANSACTION TYPE: STANDARD

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## COLLATERAL

ALL ASSETS OF THE DEBTOR AS MORE PARTICULARLY SET FORTH ON EXHIBIT A ATTACHED HERETO AND INCORPORATED BY REFERENCE, INCLUDING WITHOUT LIMITATION, ALL ACCOUNTS; ALL CHATTEL PAPER (INCLUDING ALL ELECTRONNIC CHATTEL PAPER AND TANGIBLE CHATTEL PAPER); ALL DEPOSIT ACCOUNTS; ALL DOCUMENTS; ALL EQUIPMENT; ALL FIXTURES; ALL GENERAL INTANGIBLES (INCLUDING ALL PAYMENT INTANGIBLES AND SOFTWARE); ALL GOODS; ALL INSTRUMENTS (INCLUDING ALL PROMISSORY NOTES); ALL INVENTORY; ALL INVESTMENT PROPERTY; ALL LETTER OF CREDIT RIGHTS; ALL SUPPORTING OBLIGATIONS; AND TO THE EXTENT NOT OTHERWISE INCLUDED, ALL PROCEEDS (INCLUDING ALL CASH PROCEEDS AND NONCASH PROCEEDS) AND PRODUCTS OF ANY AND ALL OF THE FOREGOING (CAPITALIZED TERMS NOT OTHERWISE DEFINED HEREIN SHALL HAVE THE MEANINGS ASCRIBED TO (A) THOSE TERMS IN SECTION 9-102 (A) OF THE UNIFORM COMMERCIAL CODE AS THE SAME MAY BE IN EFFECT FROM TIME TO TIME IN THE STATE OF RHODE ISLAND (THE CODE), OR (B) THOSE TERMS DEFINED ELSEWHERE IN THE CODE AND REFERRED TO IN SECTION 9-102 (B) OF THE CODE).

## EXHIBIT A

**Debtor:** RK NELSON REALTY, INC.  
35 Glen Road  
Cranston, Rhode Island 02910

**Secured Party:** Ocean State Business Development Authority, Inc.  
155 South Main Street, Suite 403  
Providence, Rhode Island 02903

As collateral security for the payment and performance of all of the Obligations (hereinafter defined), the Debtor hereby grants, assigns, conveys, pledges and transfers to the Secured Party, a continuing security interest in all of the personal property of the Debtor, including, but not limited to, the following assets and properties of the Debtor, any and all substitutions therefor and replacements thereof, and any and all additions and accessions thereto whether now owned or hereafter acquired or in which the Debtor may now have or hereafter acquire an interest, wherever located (all of which are hereinafter collectively referred to as the "Collateral")(capitalized terms not otherwise defined herein shall have the meanings ascribed to (a) those terms in Section 9-102(a) of the Uniform Commercial Code as the same may be in effect from time to time in the State of Rhode Island [the "Code"], or (b) those terms defined elsewhere in the Code and referred to in Section 9-102(b) of the Code):

All Accounts; all Chattel Paper (including all Electronic Chattel Paper and Tangible Chattel Paper); all Deposit Accounts; all Documents; all Equipment; all Fixtures; all General Intangibles (including all Payment Intangibles and Software); all Goods; all Instruments (including all Promissory Notes); all Inventory; all Investment Property; all Letter of Credit Rights; all Supporting Obligations; and to the extent not otherwise included, all Proceeds (including all Cash Proceeds and Noncash Proceeds) and products of any and all of the foregoing.

"Obligations" shall mean, among other things, all indebtedness, obligations and liabilities of the Debtor to the Secured Party of every kind and description, direct or indirect, secured or unsecured, joint or several, absolute or contingent, due or to become due, whether for payment or performance, now existing or hereafter arising, regardless of how the same arise or by what instrument, agreement or book account they may be evidenced, or whether evidenced by any instrument, agreement or book account, including, without limitation, all loans (including any loan by renewal or extension), all indebtedness, all undertakings to take or refrain from taking any action, all indebtedness, liabilities or obligations owing from the Debtor to others which the Secured Party may have obtained by purchase, negotiation, discount, assignment or otherwise, and all interest, taxes, fees, charges, expenses and attorneys' fees

chargeable to the Debtor or incurred by the Secured Party under the security agreement giving rise to this financing statement, or any other document or instrument delivered in connection therewith.

The Collateral (which includes Fixtures, as aforesaid) is located at 35 Glen Road, Cranston, Rhode Island, which real estate is owned by RK NELSON REALTY, INC., and is more particularly described on Exhibit A attached hereto. This Financing Statement is intended to be a fixture filing and as such, it shall also be filed for record in the Land Evidence Records for the City of Cranston, Rhode Island.