

UCC-1 Form

FILER INFORMATION

Full name: **ERIC LICHATIN**

Email Contact at Filer: **JASON@NOTTIELAW.COM**

SEND ACKNOWLEDGEMENT TO

Contact name:

Mailing Address: **77 ROLFE SQUARE**

City, State Zip Country: **CRANSTON, RI 02910 USA**

DEBTOR INFORMATION

Org. Name: **RIVER ISLAND CONDOMINIUM ASSOCIATION**

Mailing Address: **148 BERNON STREET**

City, State Zip Country: **WOONSOCKET, RI 02895 USA**

SECURED PARTY INFORMATION

Org. Name: **FREEDOM NATIONAL BANK**

Mailing Address: **584 PUTNAM PIKE, P.O. Box 275**

City, State Zip Country: **GREENVILLE, RI 02828 USA**

TRANSACTION TYPE: STANDARD

COLLATERAL

(A) ALL ASSETS OF THE DEBTOR OF EVERY KIND AND NATURE, WHEREVER LOCATED, NOW OWNED OR HEREAFTER ACQUIRED, INCLUDING WITHOUT LIMITATION THE FOLLOWING CATEGORIES OF ASSETS AS MAY BE DEFINED IN THE RHODE ISLAND UNIFORM COMMERCIAL CODE, AS AMENDED FROM TIME TO TIME, AND AS FURTHER GOVERNED BY A SECURITY AGREEMENT BY AND BETWEEN THE DEBTOR AND THE SECURED PARTY: GOODS (INCLUDING WITHOUT LIMITATION INVENTORY, MACHINERY AND EQUIPMENT AND ANY ACCESSIONS THERETO), INSTRUMENTS (INCLUDING WITHOUT LIMITATION PROMISSORY NOTES), DOCUMENTS, HEALTH CARE RECEIVABLES, ACCOUNTS AND ACCOUNTS RECEIVABLES, CONSIGNMENTS, CHATTEL PAPER (WHETHER TANGIBLE OR ELECTRONIC), DEPOSIT ACCOUNTS, LETTER-OF-CREDIT RIGHTS (WHETHER OR NOT EVIDENCED BY WRITING), COMMERCIAL TORT CLAIMS, COPYRIGHTS, COPYRIGHT LICENSE(S), PATENTS, PATENT LICENSE(S), TRADEMARKS, TRADEMARK LICENSE(S), SECURITIES AND ALL OTHER INVESTMENT PROPERTY, GENERAL INTANGIBLES (INCLUDING WITHOUT LIMITATION PAYMENT INTANGIBLES AND SOFTWARE) SUPPORTING OBLIGATIONS, ALL ACCESSIONS AND ADDITIONS THERETO AND ANY AND ALL PRODUCTS AND PROCEEDS OF THE FOREGOING. IT BEING THE INTENTION OF THE PARTIES HERETO THAT THE DESCRIPTION OF THE COLLATERAL SET FORTH HEREIN BE CONSTRUED TO INCLUDE THE BROADEST POSSIBLE RANGE OF PROPERTY AND ASSETS AND ALL TANGIBLE AND INTANGIBLE PERSONAL PROPERTY AND FIXTURES OF THE DEBTOR OF EVERY KIND AND DESCRIPTION, PURSUANT TO THE RHODE ISLAND UNIFORM COMMERCIAL CODE OR APPLICABLE LAW AS MAY BE AMENDED FROM TIME TO TIME. (B) ALL COMMON CHARGES AND ASSESSMENTS NOW OR HEREAFTER LEVIED AND ASSESSED AGAINST OR COLLECTED FROM THE OWNERS OF UNITS OF THE RIVER ISLAND CONDOMINIUM ASSOCIATION, THE DEBTOR'S RIGHT AND AUTHORITY TO ADOPT AND IMPLEMENT BUDGETS, TO LEVY COMMON CHARGES, PARKING FEES AND ASSESSMENTS AND TO ENFORCE PAYMENT AND TO COLLECT THE SAME; ALL LIENS, GUARANTIES, SECURITIES, RIGHTS, REMEDIES AND PRIVILEGES, STATUTORY, BY COVENANT OR OTHERWISE; AND MORE PARTICULARLY THOSE WHICH PERMIT THE DEBTOR TO EFFECT THE COLLECTION OF UNPAID COMMON CHARGES, PARKING FEES AND ASSESSMENTS PURSUANT TO THE PROVISION OF RIGL CHAPTER 34-36 ET SEQ.; ALL OTHER INCOME, RENTS AND PROFITS AND INTEREST THEREON RECEIVED BY OR ON BEHALF OF THE DEBTOR FROM ALL SOURCES WHATSOEVER SUBJECT, HOWEVER, TO RIGHTS OF MORTGAGEES OF UNITS; ALL ACCOUNTS RECEIVABLE, CONTRACT PAPER, REGARDLESS OF WHETHER OR NOT THEY CONSTITUTE PROCEEDS OF OTHER COLLATERAL; ALL OBLIGATIONS OWING TO THE DEBTOR OF EVERY KIND AND NATURE, AND ALL CHOSSES IN ACTION; ALL TAX REFUNDS OF EVERY KIND AND NATURE TO WHICH THE DEBTOR IS NOR OR HEREAFTER MAY BECOME ENTITLED NO MATTER HOWEVER ARISING, INCLUDING WITHOUT LIMITATION, LOSS CARRY BACK REFUNDS; ALL CASH, DOCUMENTS AND INSTRUMENTS; ALL EQUIPMENT, MACHINERY, FURNITURE, FIXTURES AND FACILITIES OF THE CONDOMINIUM. (C) THE PROCEEDS OF ALL INSURANCE INSURING THE COMMON AREAS AND FACILITIES OF SAID CONDOMINIUM AND EMINENT DOMAIN PROCEEDS WITH RESPECT THERETO. RE: TERM LOAN TO THE DEBTOR