

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional) Savings Institute Bank & Trust 860-456-6596
B. E-MAIL CONTACT AT FILER (optional)
C. SEND ACKNOWLEDGMENT TO (Name and Address) Savings Institute Bank and Trust 803 Main Street, Willimantic, CT 06226 Attn: Credit Administration

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S NAME. Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad).

1a. ORGANIZATION'S NAME Sakonnet View Apartments, LLC				
OR	1b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
1c. MAILING ADDRESS 1678 East Main Road, Unit 4		CITY Portsmouth	STATE RI	POSTAL CODE 02871
			COUNTRY USA	

2. DEBTOR'S NAME. Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad).

2a. ORGANIZATION'S NAME				
OR	2b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
2c. MAILING ADDRESS		CITY	STATE	POSTAL CODE
			COUNTRY	

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE or ASSIGNOR SECURED PARTY). Provide only one Secured Party name (3a or 3b).

3a. ORGANIZATION'S NAME Savings Institute Bank and Trust				
OR	3b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
3c. MAILING ADDRESS 803 Main Street		CITY Willimantic	STATE CT	POSTAL CODE 06226
			COUNTRY USA	

4. COLLATERAL. This financing statement covers the following collateral:

See Exhibits A & B attached.

5. Check only if applicable and check <u>only one</u> box. Collateral is <input type="checkbox"/> held in a Trust (see UCC1Ad, Item 17 and Instructions) <input type="checkbox"/> being administered by a Decedent's Personal Representative	
6a. Check only if applicable and check <u>only one</u> box: <input checked="" type="checkbox"/> Public Finance Transaction <input type="checkbox"/> Manufactured Home Transaction <input type="checkbox"/> A Debtor is a Transmuting Utility	
6b. Check only if applicable and check <u>only one</u> box: <input type="checkbox"/> Agricultural Lien <input type="checkbox"/> Non-UCC Filing	
7. ALTERNATIVE DESIGNATION (if applicable): <input type="checkbox"/> Lessee/Lessor <input type="checkbox"/> Consignee/Consignor <input type="checkbox"/> Seller/Buyer <input type="checkbox"/> Bailee/Bailor <input type="checkbox"/> Licensor/Licensee	
8. OPTIONAL FILER REFERENCE DATA 23764.10045	

EXHIBIT A

All personal property of the Debtor respecting that certain parcel of land located at the address listed below and the structures and improvements now or hereafter thereon located, as more particularly described in Exhibit B attached hereto (the "Property"), together with: (i) all rights now or hereafter existing, belonging or pertaining thereto; (ii) the following categories of property as defined in Article 9 of the Uniform Commercial Code: goods (including inventory, equipment, fixtures, farm products, and any accessions thereto), instruments (including promissory notes), documents, accounts (including healthcare insurance receivables), chattel paper (whether tangible or electronic), deposit accounts, letter of credit rights (whether or not the letter of credit is evidenced by a writing), commercial tort claims, securities and all other investment property, general intangibles (including payment intangibles and software), supporting obligations and any and all proceeds of any thereof, whether now owned or hereafter acquired, that are located on or used in connection with the Property and any records, substitutions, replacements, accessions, products and proceeds of any of the foregoing; (iii) all judgments, award of damages and settlements hereafter made as a result of or in lieu of any taking respecting the Property; (iv) all of the rights and benefits of Debtor under any present or future leases and agreements relating to the Property, or the use or occupancy thereof together with any extension or renewals thereof; and (v) all contracts, permits and licenses respecting the use, operation or maintenance of the Property.

Property address: 177 Water Street, Portsmouth, RI 02871

EXHIBIT B

LEGAL DESCRIPTION

All those certain lots or parcels of land, together with all the buildings and improvements thereon, situated in the Town of Portsmouth, County of Newport and State of Rhode Island, bounded and described as follows:

FIRST PARCEL:

- NORTHWESTERLY: On Water Street, one hundred twenty nine (129') feet;
- NORTHEASTERLY: by land now or formerly of William A. Silvia, et ux, being Lot No. 3 on the hereinafter mentioned plat, one hundred twenty seven and five tenths (127.5') feet;
- SOUTHEASTERLY: by the Second Parcel hereinafter described, being designated as Lot No. 6 on said plat, one hundred fifty (150') feet; and
- SOUTHWESTERLY: by land now or formerly of Lettie Mae Ferrie, et als, being Lot No. 1 on said plat, one hundred twenty-nine and four tenths (129.4') feet.

BE ALL said measurements more or less or however otherwise the same may be bounded and described.

BEING DESIGNATED AS Lot No. 2 (two) on that certain plat entitled, "Plat Showing Land of Annie H. Brownell Estate Scale 1" = 30' Portsmouth, R.I. G.C. Easton, C.E. 15 April 1939" which plat is recorded in Plat Book 1A at Page 44 in the Portsmouth Land Evidence Records.

SECOND PARCEL:

- SOUTHEASTERLY: On Power Street, one hundred thirty-four and eight tenths (134.8') feet;
- SOUTHWESTERLY: by land now or formerly of Lettie Mae Ferrie, being Lot No. 1 on the hereinafter mentioned plan, ninety and six tenths (90.6') feet;
- NORTHWESTERLY: by the First Parcel hereinabove described, being Lot No. 2 on said plat, one hundred fifty (150') feet and
- NORTHEASTERLY: by land now or formerly of Evelyn M. Correia, being the remainder of Lot No. 6 on said plat, one hundred thirty four (134') feet.

BE ALL said measurements more or less or however otherwise the same may be bounded and described.

BEING a major portion of Lot No. 6 (six) on that certain plat entitled "Plat Showing Land of Annie H. Brownell Estate Scale 1" = 30' Portsmouth, R.I. G.C. Easton, C.E. 15 April 1939" which plat is recorded in Plat Book 1A at Page 44 in the Portsmouth Land Evidence Records.

BEING the same premises conveyed to this/these mortgagor(s) by deed of 177 Water Street, LLC dated June 26, 2002 and recorded June 27, 2002 at 11:34 a.m. in Book 790 at page 26 of the Portsmouth Land Evidence Records.

Property Address:

177 Water Street, Portsmouth, RI 02871 - AP 31 AL 42