

UCC-1 Form

FILER INFORMATION

Full name: KRISTEN CASCELLA

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SEND ACKNOWLEDGEMENT TO

Contact name: ACCARDO LAW OFFICES, LLP

Mailing Address: 311 ANGELL STREET

City, State Zip Country: PROVIDENCE, RI 02906 USA

DEBTOR INFORMATION

Org. Name: SAVAGE LEACH LLC

Mailing Address: 1 BLANDING AVENUE

City, State Zip Country: EAST PROVIDENCE, RI 02914 USA

SECURED PARTY INFORMATION

Org. Name: BAYCOAST BANK

Mailing Address: 330 SWANSEA MALL DRIVE

City, State Zip Country: SWANSEA, MA 02777 USA

TRANSACTION TYPE: STANDARD

COLLATERAL

SEE ATTACHED EXHIBIT

1. Personal Property-all fixtures, machinery, equipment and other personal property of every kind, now or hereafter located in or upon or affixed to those certain lots or parcels of real estate, located in PROVIDENCE, RHODE ISLAND, commonly known as 777 AND 787 ADMIRAL STREET, as more particularly described in EXHIBIT A attached hereto (hereinafter called the "Premises") or any and all building and/or improvements (collectively, the "Improvements") now or hereafter used or to be used in connection with any present or future operation of the Premises or Improvements, or any part thereof, and now owned or hereafter acquired by Debtor, or in which Debtor now or hereafter has an interest, including, without limitation, any and all: (i) heating, lighting, incinerating, refrigerating, ventilating, air conditioning, air cooling, lifting, fire extinguishing, plumbing, cleaning, communications and power equipment and apparatus; (ii) gas, water and electrical equipment; (iii) elevators, escalators, switchboards, engines, motors, tanks, pumps, partitions, conduits, ducts and compressors; (iv) electrical and/or gas appliances, incinerators, carpeting, furniture and furnishings, draperies, storm windows and doors, and screens and awnings; (v) any and all franchises, licenses and permits, whether issued by national, state and/or local government, department, agency or subdivision having jurisdiction over Debtor, any guarantor of Debtor or the Premises and Improvements, or any part thereof, or any use, operation or occupancy thereof, related to the use, operation or occupancy of the Premises or Improvements or any part thereof; (vi) any and all records and books of account now or hereafter maintained by debtor in connection with the operation of the Premises, Improvements and personal property or any part thereof; and (vii) all of Debtor's right, title and interest in and to any name under which the Premises and/or Improvements may at any time be operated and any variation thereof and the goodwill of Debtor in connection therewith.

2. All renewals, replacements of, additions to, substitution for and proceeds of any and all of the foregoing.

3. All condemnation awards and policies of insurance maintained with respect to said real and personal property and all proceeds thereof.

EXHIBIT A

PARCEL I:

That certain parcel of land with the buildings and improvements thereon, situated in the City and County of Providence, State of Rhode Island, on the northeasterly side of Admiral Street, bounded and described as follows:

Beginning at a point on the northeasterly side of said Admiral Street, at the southerly corner of the within described parcel and at the westerly corner of land now or lately of Benedetto Tudino, et ux, said point being forty-eight and 34/100 (48.34) feet, more or less, from the northerly corner of said Admiral Street and Waite Street; thence running northeasterly, bounding southeasterly on said Tudino land, seventy-seven and 05/100 (77.05) feet, more or less, to land now or lately of Anthony Szylin, et al; thence turning and running northwesterly, bounding northeasterly on said Szylin land, fifty-two (52) feet to the northerly corner of lot numbered 106 (one hundred six) on the hereinafter named Plat; thence turning and running southwesterly along the northwesterly line of said lot numbered 106 (one hundred six) and bounding northwesterly on land now or lately of Anna Conti, seventy and 59/100 (70.59) feet, more or less, to the northerly line of said Admiral Street; thence turning and running southeasterly, bounding southwesterly on said Admiral Street, fifty-two and 36/100 (52.36) feet, more or less, to the point and place of beginning.

Said parcel comprises those lots laid out and designated as lots numbered 105 (one hundred five) and 106 (one hundred six) on that Plat entitled, "Hazael Park Plat of lots in Providence, R.I. By Frank E. Waterman 1909", which plat is recorded in the Office of the Recorder of Deeds of said City of Providence on Plat Card 950.

EXCEPTING HOWEVER, the portions thereof taken in the widening of said Admiral Street.

PARCEL II

Those three lots of land, with all the buildings and improvements thereon, situated at the easterly corner of Admiral Street and Phebe Street in the City of Providence, County of Providence, State of Rhode Island, laid out and designated as Lots numbered 159 (one hundred fifty-nine), 160 (one hundred sixty) and 161 (one hundred sixty-one), on that plat entitled, "The Thomas R. Seamans Plat in the City of Providence, Rhode Island by J.A. Latham June 1889", which plat is recorded with the Records of Land Evidence in said City of Providence in Plat Book 19 at Page 1 and (copy) on Plat Card 611, EXCEPTING a strip of land taken from said lots for the widening of Admiral Street.

Parcels I and II together form one parcel bounding southwesterly on Admiral Street, southeasterly on land now or lately of Anna Conti, in part, and in part on land now or lately of Anthony Szylin et al, northeasterly on land now or lately of Angelo Infussi, Jr., and wife and northwesterly on Phebe Street.

Meaning and intending to describe the same premises as conveyed by Deed recorded in Book 10870 at Page 193 of the Land Evidence Records of the City of Providence. Being further designated as Lots No. 103 and 309 on Tax Assessor's Map 79 of the City of Providence, as presently constituted.