

**UCC FINANCING STATEMENT**

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional) <b>Mark L. Levin, Esquire (508) 678-2824</b>
B. E-MAIL CONTACT AT FILER (optional)
C. SEND ACKNOWLEDGMENT TO: (Name and Address) <div style="border: 1px solid black; padding: 5px; margin: 5px 0;"><b>Mark L. Levin, Esquire Levin &amp; Levin 138 Rock Street Fall River, MA 02720</b></div>

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a ORGANIZATION'S NAME <b>Auto Gallery, Inc.</b>					
OR	1b INDIVIDUAL'S SURNAME		FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
1c MAILING ADDRESS <b>760 Main Road</b>			CITY <b>Tiverton</b>	STATE <b>RI</b>	POSTAL CODE <b>02878</b>
				COUNTRY <b>USA</b>	

2. DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a ORGANIZATION'S NAME					
OR	2b INDIVIDUAL'S SURNAME		FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
2c MAILING ADDRESS			CITY	STATE	POSTAL CODE
				COUNTRY	

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a ORGANIZATION'S NAME <b>BayCoast Bank</b>					
OR	3b INDIVIDUAL'S SURNAME		FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
3c MAILING ADDRESS <b>330 Swansea Mall Drive</b>			CITY <b>Swansea</b>	STATE <b>MA</b>	POSTAL CODE <b>02777</b>
				COUNTRY <b>USA</b>	

4. COLLATERAL: This financing statement covers the following collateral

Please see Exhibit 'A' attached hereto and made a part hereof by reference.

5. Check only if applicable and check only one box: Collateral is ☐ held in a Trust (see UCC1Ad, item 17 and instructions) ☐ being administered by a Decedent's Personal Representative

6a. Check only if applicable and check only one box:

☐ Public-Finance Transaction ☐ Manufactured-Home Transaction ☐ A Debtor is a Transmitting Utility

6b. Check only if applicable and check only one box:

☐ Agricultural Lien ☐ Non-UCC Filing

7. ALTERNATIVE DESIGNATION (if applicable): ☐ Lessee/Lessor ☐ Consignee/Consignor ☐ Seller/Buyer ☐ Bailee/Bailor ☐ Licensee/Licensor

8. OPTIONAL FILER REFERENCE DATA:

## UCC FINANCING STATEMENT ADDENDUM

FOLLOW INSTRUCTIONS

9 NAME OF FIRST DEBTOR: Same as line 1a or 1b on Financing Statement, if line 1b was left blank because Individual Debtor name did not fit, check here ☐

9a ORGANIZATION'S NAME

**Auto Gallery, Inc.**

OR

9b INDIVIDUAL'S SURNAME

FIRST PERSONAL NAME

ADDITIONAL NAME(S)/INITIAL(S)

SUFFIX

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

10 DEBTOR'S NAME Provide (10a or 10b) only one additional Debtor name or Debtor name that did not fit in line 1b or 2b of the Financing Statement (Form UCC1) (use exact, full name, do not omit, modify, or abbreviate any part of the Debtor's name) and enter the mailing address in line 10c

10a ORGANIZATION'S NAME

OR

10b INDIVIDUAL'S SURNAME

INDIVIDUAL'S FIRST PERSONAL NAME

INDIVIDUAL'S ADDITIONAL NAME(S)/INITIAL(S)

SUFFIX

10c MAILING ADDRESS

CITY

STATE

POSTAL CODE

COUNTRY

11 ☐ ADDITIONAL SECURED PARTY'S NAME or ☐ ASSIGNOR SECURED PARTY'S NAME Provide only one name (11a or 11b)

11a ORGANIZATION'S NAME

OR

11b INDIVIDUAL'S SURNAME

FIRST PERSONAL NAME

ADDITIONAL NAME(S)/INITIAL(S)

SUFFIX

11c MAILING ADDRESS

CITY

STATE

POSTAL CODE

COUNTRY

12 ADDITIONAL SPACE FOR ITEM 4 (Collateral)

13. ☐ This FINANCING STATEMENT is to be filed [(for record) (or recorded)] in the REAL ESTATE RECORDS (if applicable)

14. This FINANCING STATEMENT:

☐ covers timber to be cut

☐ covers as-extracted collateral

☐ is filed as a fixture filing

15 Name and address of a RECORD OWNER of real estate described in item 16 (if Debtor does not have a record interest)

16. Description of real estate

**750 Main Road  
Tiverton, RI 02878**

**and**

**147 Main Road  
Tiverton, RI 02878**

17. MISCELLANEOUS

**EXHIBIT 'A' TO FINANCE STATEMENT**

**BETWEEN**

**AUTO GALLERY INC., AS DEBTOR**

**AND**

**BAYCOAST BANK, AS SECURED PARTY**

All of the Debtor's now or hereafter arising right, title and interest in and to all personal property, including, without limitation and all equipment (including, but not limited to, all office equipment and furniture, calculators, adding machines, telephone and other communication equipment, computers, software, electronic drawing, computer discs and copies thereof, furniture and tools, books, postal machines, microfilm and microfiche and, cameras), tools and implements, parts and accessories, containers and all parts thereof and all accessions thereto;

All of the business assets, inventory, equipment, furniture, and kitchen equipment;

To the extent not included above, all fixtures:

All accounts, including, without limitation, "accounts" as defined in the UCC, accounts receivable, notes, drafts, acceptances, and other forms of obligations, and receivables, and rights to payment for credit extended and for goods sold, or leased, or services rendered whether or not yet earned by performance.

All contract rights, including, without limitation, "contract rights" now or formerly defined in the UCC, and also any right to payment under a contract not yet earned by performance and not evidenced by an instrument or chattel paper.

All general intangibles, including, without limitation, "general intangibles," as defined in the UCC, and all records, customer lists, goodwill, causes of action, judgments, literary rights, rights to performance, proprietary processes, blueprints, drawings, designs, diagrams, plans, reports, charts, catalogs, manuals, literature, or otherwise, of any and all concepts or ideas, in any manner related to, or services performed, by the Debtor, whether intended for an individual customer or the general business of the Debtor.

All chattel paper, including, without limitation, "chattel paper" as defined in the UCC.

All files, books, records, and information relating to the collateral and/or to the operation of the Debtor's business, and all rights of access to such files, books, records, and information, and all property in which such files, books, records, and information are stored, recorded, and maintained, including without limitation computer programs, tapes, and related electronic data processing software.

All goods, instruments, documents of title, documents, policies and certificates of insurance, securities, chattel paper, deposits, deposit accounts, money, cash or other property.

All federal, state, and local tax refunds, and/or abatements to which the Debtor is or become entitled, no matter how arising, including but not limited to any loss carry-back tax refunds.

All insurance proceeds, whether arising out of any of the foregoing or otherwise;

All liens, guaranties, securities, rights, remedies, and privileges pertaining to any of the foregoing, including the right of stoppage in transit.

All other property at any time delivered, pledged, assigned, or transferred by Debtor to the Secured Party and any other property of every kind or description of Debtor, now or hereafter in the possession of control of the Secured Party for any purpose, including all products, dividends and distributions on or other rights with respect to any property hereinabove referred to, now owned or hereafter acquired.

All additions, substitutions, accessions and proceeds, and insurance proceeds of any of the above property, now owned and hereafter acquired.

## **Exhibit A – Property Description**

Closing Date: **June 7, 2018**  
Borrower(s): **Cathy C. Durand**  
Property  
Address: **750 Main Road, Tiverton, RI 02878**

**A certain tract or parcel of land with the buildings and improvements thereon, if any, situated in the Town of Tiverton, County of Newport, State of Rhode Island, being further bounded and described as follows:**

**PARCEL ONE: 147 Main Road, Tiverton, RI 02878**

**Northerly by land formerly of Augustus Chace one hundred thirty-two and 46/100 (132.46) feet; easterly by the Main Road leading from Fall River to stone Bridge, fifty-five and 8/10 (55.8) feet; southerly by Hooper Street one hundred twenty-nine and 40/100 (129.40) feet; and westerly by land formerly of John J. Wood, about fifty-five (55) feet. Containing twenty-six and one-half (26 ½) square rods of land, more or less.**

**Being Lot 34 in Section “B” on Bellevue Heights Plan, which plan is on file with the Land Evidence Records of Tiverton, Rhode Island.**

**PARCEL TWO: 750-760 Main Road, Tiverton, RI 02878**

**A parcel tract or parcel of land with the buildings and improvements thereon, if any, situated on the east side of Main Road in the Town of Tiverton, County of Newport, State of Rhode Island, being further bounded and described as follows:**

**Beginning at a point in the intersection of the northerly line of Hambly Road with the Main Road leading from Little Compton to Fall River, said point being the southwesterly corner of the lot to be described; thence running Easterly along Hambly Road one hundred seventy-eight and 28/100 (178.28) feet to Lot 4 on plan of land hereinafter referred to; thence running Northerly by last-named land ninety-five (95) feet, and containing Northerly eight and 5/10 (8.5) feet to a stone wall; thence running Westerly in line of said wall one hundred (100) feet to said Main Road in line of said stone wall; and from thence running Southerly or Southwesterly along Main Road one hundred twenty-eight and 54/100 (128.54) feet to the point and place of beginning.**

**Be all measurements more or less or however otherwise the same may be bounded and described.**

**Being laid out and designated as Lot No. 2 on the plat of land entitled, "Plan of High Acres, Tiverton, R.I., Scale 1" = 60', Revised, March 23, 1956," on file in the Town Clerk's Office of the Town of Tiverton, R.I., in Plan Book 8, Page 51-52.**