

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS

A NAME & PHONE OF CONTACT AT FILER (optional) Frank A. Lombardi
B E-MAIL CONTACT AT FILER (optional) lombardi@goshlaw.com
C SEND ACKNOWLEDGMENT TO (Name and Address) FRANK A. LOMBARDI, ESQUIRE GOODMAN, SHAPIRO & LOMBARDI, LLC 14 BREAKNECK HILL ROAD, SUITE 203 LINCOLN, RI 02865

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1 DEBTOR'S NAME Provide only one Debtor name (1a or 1b) (use exact full name, do not omit, modify, or abbreviate any part of the Debtor's name), if any part of the individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a ORGANIZATION'S NAME POLO CLUB CONDOMINIUM ASSOCIATION				
OR	1b INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
2c MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY
One Polo Club Road	Narragansett	RI	02882	US

2 DEBTOR'S NAME Provide only one Debtor name (2a or 2b) (use exact full name, do not omit, modify, or abbreviate any part of the Debtor's name), if any part of the individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a ORGANIZATION'S NAME				
OR	2b INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
2c MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY

3 SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY) Provide only one Secured Party name (3a or 3b)

3a ORGANIZATION'S NAME Savings Institute Bank & Trust Co.				
OR	3b INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
3c MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY
803 Main Street	Willimantic	CT	06226	US

4 COLLATERAL This financing statement covers the following collateral

SEE EXHIBIT A ATTACHED HERETO

5 Check only if applicable and check only one box. Collateral is held in a Trust (see UCC1Ad item 17 and Instructions) being administered by a Decedent's Personal Representative

6a Check only if applicable and check only one box
 Public-Finance Transaction Manufactured-home Transaction A Debtor is a Transmitting Utility

6b. Check only if applicable and check only one box
 Agricultural Lien Non-UCC Filing

7 ALTERNATIVE DESIGNATION (if applicable) Lessor/Lessor Consignee/Consignor Seller/Buyer Bailee/Bailor Licensor/Licensee

8 OPTIONAL FILER REFERENCE DATA

EXHIBIT A TO FINANCING STATEMENT

DEBTOR: POLO CLUB CONDOMINIUM ASSOCIATION

SECURED PARTY: SAVINGS INSTITUTE BANK AND TRUST COMPANY

This Financing Statement covers the following items of property:

(A) All of Debtor's future income from whatever sources, including, without limitation, all common charges, assessments, special assessments, late charges, fines, interest on past due common charges and penalties now or hereafter levied and assessed against or collected from the owners of units of POLO CLUB CONDOMINIUM, a condominium located in Narragansett, Rhode Island.

(B) Funds in Account No. 986000 5169735 in SAVINGS INSTITUTE BANK AND TRUST CO., 803 Main Street, Willimantic, CT 06226.

Terms used herein shall have the following meaning:

"Condominium" means POLO CLUB CONDOMINIUM, which is a condominium created pursuant to the Rhode Island Condominium Act, Rhode Island General Laws, Section 34-36.1, et seq. by Declaration of Condominium recorded in the Office of the Records of Land Evidence for the Town of Narragansett, which Condominium is located in the Town of Narragansett, County of Washington, and State of Rhode Island.

"Declaration" means the Declaration of Condominium for the Condominium recorded on in Book 180 at Page 628, as amended, in Narragansett, Rhode Island, Office of the Records of Land Evidence, as heretofore, now or hereafter amended, including all exhibits and schedules thereto, including without limitation, the By-laws of the Condominium.

Other terms used herein which are not defined herein shall have the meaning given to such terms in the Declaration.

All as set forth in a Security Agreement and Agreement and Absolute Assignment of Income dated November 5, 2018.