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DEBTOR INFORMATION

Org. Name: PRESCOTT POINT, LLC

Mailing Address: 96 DIANE AVENUE

City, State Zip Country: Portsmouth, RI 02871 USA

SECURED PARTY INFORMATION

Org. Name: BANK RHODE ISLAND

Mailing Address: ONE TURKS HEAD PLACE

City, State Zip Country: PROVIDENCE, RI 02903 USA

TRANSACTION TYPE: STANDARD

COLLATERAL

ALL PERSONAL PROPERTY AND FIXTURES OWNED BY DEBTOR AND USED OR USEABLE IN CONNECTION WITH THE REAL PROPERTY BEING DESIGNATED AS MASTER LAND UNIT #6 OF THE PRESCOTT POINT CONDOMINIUM IN PORTSMOUTH, RHODE ISLAND, AS ESTABLISHED BY DECLARATION OF CONDOMINIUM OF FREEDOM BAY CONDOMINIUM RECORDED IN BOOK 1033 AT PAGE 168 OF THE LAND EVIDENCE RECORDS OF THE TOWN OF PORTSMOUTH, RHODE ISLAND AND IN BOOK 852 AT PAGE 74 OF THE LAND EVIDENCE RECORDS OF THE TOWN OF MIDDLETOWN, RHODE ISLAND, AS AMENDED BY AN AMENDED AND RESTATED DECLARATION OF CONDOMINIUM OF FREEDOM BAY CONDOMINIUM RECORDED IN BOOK 1158 AT PAGE 103 OF THE LAND EVIDENCE RECORDS OF THE TOWN OF MIDDLETOWN, RHODE ISLAND, AS FURTHER AMENDED BY A SECOND AMENDED AND RESTATED DECLARATION OF CONDOMINIUM OF PRESCOTT POINT CONDOMINIUM, F/K/A FREEDOM BAY CONDOMINIUM RECORDED IN BOOK 1461 AT PAGE 66 OF THE LAND EVIDENCE RECORDS OF THE TOWN OF PORTSMOUTH, RHODE ISLAND AND IN BOOK 1222 AT PAGE 64 OF THE LAND EVIDENCE RECORDS OF THE TOWN OF MIDDLETOWN, RHODE ISLAND, AS AMENDED OF RECORD.