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UCC-1 Form

FILER INFORMATION

Full name: YANELLY RODRIGUEZ

Email Contact at Filer: YANELLY@ACCARDOLAW.COM

SEND ACKNOWLEDGEMENT TO

Contact name: ACCARDO LAW OFFICES, LLP

Mailing Address: 311 ANGELL STREET

City, State Zip Country: PROVIDENCE, RI 029063204 USA

DEBTOR INFORMATION

Org. Name: JC INVESTMENTS, LLC

Mailing Address: 152 East Hill Drive

City, State Zip Country: CRANSTON, RI 02920 USA

SECURED PARTY INFORMATION

Org. Name: BANK RHODE ISLAND

Mailing Address: ONE TURKS HEAD PLACE

City, State Zip Country: PROVIDENCE, RI 02903 USA

TRANSACTION TYPE: STANDARD

CUSTOMER REFERENCE: \$350,000 TERM LOAN

COLLATERAL

PLEASE SEE ATTACHED EXHIBIT

EXHIBIT A

- 1. Personal Property all fixtures, machinery, equipment and other personal property of every kind, now or hereafter located in or upon or affixed to that certain lot or parcel of real estate, located in PROVIDENCE, RHODE ISLAND, commonly known as 319 POCASSET AVENUE, as more particularly described in EXHIBIT B attached hereto (hereinafter called the "Premises") or any and all building and/or improvements (collectively, the "Improvements") now or hereafter used or to be used in connection with any present or future operation of the Premises or Improvements, or any part thereof, and now owned or hereafter acquired by Debtor, or in which Debtor now or hereafter has an interest, including, without limitation, any and all: (i) heating, lighting, incinerating, refrigerating, ventilating, air conditioning, air cooling, lifting, fire extinguishing, plumbing, cleaning, communications and power equipment and apparatus; (ii) gas, water and electrical equipment; (iii) elevators, escalators, switchboards, engines, motors, tanks, pumps, partitions, conduits, ducts and compressors; (vi) electrical and/or gas appliances, incinerators, carpeting, furniture and furnishings, draperies, storm windows and doors, and screens and awnings; (v) any and all franchises, licenses and permits, whether issued by national, state and/or local government, department, agency or subdivision having jurisdiction over Debtor, any guarantor of Debtor or the Premises and Improvements, or any part thereof, or any use, operation or occupancy thereof, related to the use, operation or occupancy of the Premises or Improvements or any part thereof; (vi) any and all records and books of account now or hereafter maintained by Debtor in connection with the operation of the Premises, Improvements and personal property or any part thereof; and (vii) all of Debtor's right, title and interest in and to any name under which the Premises and/or Improvements may at any time be operated and any variation thereof and the goodwill of Debtor in connection therewith.
- 2. All renewals, replacements of, additions to, substitution for and proceeds of any and all of the foregoing.
- 3. All condemnation awards and policies of insurance maintained with respect to said real and personal property and all proceeds thereof.

EXHIBIT B

Re: 319 Pocasset Avenue, Providence, RI

That certain parcel of land situated on the westerly line of Union Avenue, the northerly line of Pocasset Avenue and the easterly line of Prudence Avenue in the City of Providence, the County of Providence, State of Rhode Island, being bounded and described as follows:

Being at a point said point being the intersection of the northerly line of Pocasset Avenue and the easterly line of Prudence Avenue;

Thence running in a northwesterly direction along the said easterly line of Prudence Avenue a distance of eighty-six and 39/100 feet (86.39') to the land now or formerly of Dena and Joseph Quattrocchio and a corner;

Thence turning an interior angle of 91°-13'-28" and running in a northeasterly direction a distance of forty-four and 59/100 feet (44.59') bounded by said Quattrocchio land;

Thence turning an interior angle of 89°-58'-32" and running in a southeasterly direction bounded by said Quattrocchio land a distance of six and 39/100 feet (6.39') to a corner;

Thence turning an interior angle of 270°-00' and running in a northeasterly direction bounded by said Quattrocchio land a distance of forty-two and 00/100 feet (42.00') to a corner;

Thence turning an interior angle of 270°-00' and running in a northwesterly direction bounded by said Quattrocchio land a distance of forty-five and 00/100 feet (45.00') to the land now or formerly of Eugene E. Pati and a corner;

Thence turning an interior angle of 88°-09'-51" and running in a northeasterly direction bounded in part by said Pati land and in part by land now or formerly of Angelina DeBartolo a distance of fifty-nine and 62/100 feet (59.62') to a comer;

Thence turning an interior angle of 91°-50'-09" and running in a southeasterly direction bounded by said DeBartolo land a distance of twenty-three and 09/100 feet (23.09') to a corner;

Thence turning an interior angle of 270°-00' and running in a northeasterly direction bounded by said DeBartolo land a distance of thirty-eight and 37/100 (38.37') to a corner;

Thence turning an interior angle of 90°-00'-00" and running in a southeasterly direction bounded by said DeBartolo land a distance of twenty and 00/100 feet (20.00') to a corner;

Thence turning an interior angle of 270°-00'-00" and running in a northeasterly direction bounded by said DeBartolo land a distance of one hundred eleven and 68/100 feet (111.68') to the said westerly line of Union Avenue and a corner;

Thence turning an interior angle of 88°-48'-00" and running in a southeasterly direction bounded by the said westerly line of Union Avenue a distance of eighty and 02/100 feet (80.02') to the said northerly line of Pocasset Avenue and a corner;

Thence turning an interior angle of 91°-12'-00" and running in a southwesterly direction bounded by the said northerly line of Pocasset Avenue a distance of two hundred ninety-six and 43/100 feet (296.43') to the point and place of beginning creating an interior angle of 88°-48'-00" between the first and last mentioned courses.

PROPERTY ADDRESS: (FOR REFERENCE PURPOSES ONLY) 319 Pocasset Avenue Providence, RI AP 109 Lot 606