

UCC-1 Form

FILER INFORMATION

Full name:

Email Contact at Filer: **FFE SERVICES LLC@GMAIL.COM**

SEND ACKNOWLEDGEMENT TO

Contact name: **FFE SERVICES LLC AS REPRESENTATIVE**

Mailing Address: **244 MADISON AVENUE, #379**

City, State Zip Country: **NEW YORK, NY 10016 USA**

DEBTOR INFORMATION

Org. Name: **OCEAN STATE TRANSPORTATION, LLC**

Mailing Address: **4600 POST RD**

City, State Zip Country: **EAST GREENWICH, RI 02818 USA**

Org. Name: **O.S. TRANSPORT LLC**

Mailing Address: **4600 POST ROAD**

City, State Zip Country: **EAST GREENWICH, RI 02818 USA**

SECURED PARTY INFORMATION

Org. Name: **FFE SERVICES LLC AS REPRESENTATIVE**

Mailing Address: **244 MADISON AVENUE, #379**

City, State Zip Country: **NEW YORK, NY 10016 USA**

TRANSACTION TYPE: STANDARD

CUSTOMER REFERENCE: 102624

COLLATERAL

FOR VALUABLE CONSIDERATION, GRANTOR GRANTS TO LENDER A FIRST PRIORITY SECURITY INTEREST IN THE COLLATERAL TO SECURE THE PAYMENT OF THE INDEBTEDNESS INCLUDING THE LOAN, FEES AND INTEREST AND ANY AND ALL OTHER LIABILITIES OF GRANTOR TO LENDER UNDER THE AGREEMENT, WHETHER NOW EXISTING OR HEREAFTER ARISING AND WHETHER ABSOLUTE OR CONTINGENT. AS USED HEREIN, THE TERM "COLLATERAL" INCLUDES ALL RIGHT, TITLE, AND INTEREST OF GRANTOR, WHETHER NOW OWNED OR EXISTING OR HEREAFTER CREATED, ACQUIRED, OR ARISING, IN AND TO ALL OF THE FOLLOWING: (A) ACCOUNTS, (B) CHATTEL PAPER, (C) INSTRUMENTS, (D) DOCUMENTS, (E) GENERAL INTANGIBLES, (F) LETTER OF CREDIT RIGHTS, (G) SUPPORTING OBLIGATIONS; (H) DEPOSIT ACCOUNTS; (I) INVESTMENT PROPERTY; (J) INVENTORY; (K) EQUIPMENT; AND (L) FIXTURES; TOGETHER WITH (1) ALL SUPPORTING OBLIGATIONS, EVIDENCE AND DOCUMENTS RELATING TO ANY SUCH PROPERTY, (2) ALL ACCESSIONS AND ADDITIONS TO, AND SUBSTITUTIONS AND REPLACEMENTS OF, ANY AND ALL OF SUCH PROPERTY, AND (3) ANY AND ALL PROCEEDS AND PRODUCTS OF THE FOREGOING. AS USED HEREIN, "UCC" SHALL REFER TO EITHER THE UNIFORM COMMERCIAL CODE OF THE COMMONWEALTH OF VIRGINIA OR THE STATE OF CALIFORNIA, AS APPLICABLE. IF THE GRANTOR'S PRINCIPAL PLACE OF BUSINESS IS NOT IN CALIFORNIA, THEN ALL TERMS WHICH ARE USED IN THIS SECURITY AGREEMENT WHICH ARE DEFINED IN THE UCC OF THE COMMONWEALTH OF VIRGINIA AS IN EFFECT FROM TIME TO TIME SHALL HAVE THE SAME MEANINGS AS SUCH TERMS ARE DEFINED IN THE UCC, UNLESS THIS SECURITY AGREEMENT SHALL OTHERWISE SPECIFICALLY PROVIDE. IF THE GRANTOR'S PRINCIPAL PLACE OF BUSINESS IS IN CALIFORNIA, THEN ALL TERMS WHICH ARE USED IN THIS SECURITY AGREEMENT WHICH ARE DEFINED IN THE UCC OF THE STATE OF CALIFORNIA AS IN EFFECT FROM TIME TO TIME SHALL HAVE THE SAME MEANINGS AS SUCH TERMS ARE DEFINED IN THE UCC, UNLESS THIS SECURITY AGREEMENT SHALL OTHERWISE SPECIFICALLY PROVIDE. ALL CAPITALIZED TERMS NOT DEFINED IN THIS SECURITY AGREEMENT SHALL HAVE THE MEANINGS PROVIDED IN THE AGREEMENT.