RI SOS Filing Number: 201921375590 Date: 7/24/2019 8:02:00 AM

UCC-1 Form

FILER INFORMATION

Full name: RICHARD F. HENTZ, ESQ.

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SEND ACKNOWLEDGEMENT TO

Contact name: McGunagle Hentz, PC
Mailing Address: 2088 Broad Street

City, State Zip Country: CRANSTON, RI 02905 USA

DEBTOR INFORMATION

Org. Name: PHANDARASOUCK REALTY LLC

Mailing Address: 41 BIRCHWOOD DRIVE

City, State Zip Country: North Providence, RI 02904 USA

SECURED PARTY INFORMATION

Org. Name: GREENWOOD CREDIT UNION

Mailing Address: 2669 Post Road

City, State Zip Country: WARWICK, RI 02886 USA

TRANSACTION TYPE: STANDARD

CUSTOMER REFERENCE: RI SECRETARY OF STATE

COLLATERAL

. PREMISES: 2762 PAWTUCKET A VENUE, EAST PROVIDENCE, RHODE ISLAND 02914, AS MORE PARTICULARLY DESCRIBED IN THE EXHIBIT A ATTACHED HERETO (THE "MORTGAGED PROPERTY"). II. IMPROVEMENTS: ALL IMPROVEMENTS NOW OR HEREAFTER SITUATED UPON THE MORTGAGED PROPERTY, TOGETHER WITH ALL FIXTURES NOW OR HEREAFTER OWNED BY THE DEBTOR OR IN WHICH DEBTOR HAS AN INTEREST (BUT ONLY TO THE EXTENT OF SUCH INTEREST) AND PLACED IN OR UPON THE MORTGAGED PROPERTY OR THE BUILDINGS OR IMPROVEMENTS THEREON (COLLECTIVELY THE "IMPROVEMENTS"). III. EASEMENTS: ANY EASEMENT, BRIDGE, OR RIGHT OF WAY, CONTIGUOUS OR ADJOINING THE MORTGAGED PROPERTY AND THE IMPROVEMENTS THEREON, AND ALL OTHER EASEMENTS, IF ANY, INURING TO THE BENEFIT OF THE MORTGAGED PROPERTY. IV. LEASES AND RENTS: ALL OF THE DEBTOR'S RIGHT, TITLE AND INTEREST IN AND TO ANY LEASES OR OTHER AGREEMENTS FOR USE OF THE MORTGAGED PROPERTY OR THE IMPROVEMENTS AND ALL RENTS, SECURITY DEPOSITS, AND OTHER PROCEEDS OF SUCH LEASES AND OTHER AGREEMENTS, IN EACH CASE WHETHER NOW OR HEREAFTER EXISTING, RELATING TO THE MORTGAGED PROPERTY OR THE IMPROVEMENTS, AS PROVIDED IN A MORTGAGE DEED, SECURITY AGREEMENT AND ASSIGNMENT OF LEASES AND RENTS OF EVEN DATE HEREWITH DELIVERED BY THE DEBTOR TO THE SECURED PARTY. (CONTINUED ON UCC1AD UCC FINANCING STATEMENT ADDENDUM)

UCC FINANCING STATEMENT ADDENDUM

FOLLOW INSTRUCTIONS

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additional Debtor name or E or's name) and enter the ma	Debtor name iling address	that did not fit in in line 10c				
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	URES: All goods, now or hereafter of dor to be situated ewals, replacement to located at, or used tation the followin	additional Debtor name or Debtor name or's name) and enter the mailing address or's name) and enter the mailing address or address. CITY E or ASSIGNOR SECUE FIRST PERS CITY URES: All goods, equipments or hereafter owned by dor to be situated upon or ewals, replacements, or address	SUFFIX additional Debtor name or Debtor name that did not fit in or's name) and enter the mailing address in line 10c CITY E or ASSIGNOR SECURED PARTY'S FIRST PERSONAL NAME CITY URES: All goods, equipment, machin now or hereafter owned by the Debtod or to be situated upon or used in conwals, replacements, or additions there located at, or used in connections witation the following set forth in Exhibation the following set forth in Exhibation covers timber to be covered in covers timber to be covered.	SUFFIX THE ABOVE additional Debtor name or Debtor name that did not fit in line 1b or 2b of the or's name) and enter the mailing address in line 10c CITY E or ASSIGNOR SECURED PARTY'S NAME: Provide FIRST PERSONAL NAME CITY URES: All goods, equipment, machinery, tools, ar now or hereafter owned by the Debtor or in which dor to be situated upon or used in connection with ewals, replacements, or additions thereto or substituted at, or used in connections with the operation the following set forth in Exhibit B attached that the core of t	SUFFIX THE ABOVE SPACE additional Debtor name or Debtor name that did not fit in line 1b or 2b of the Financing sor's name) and enter the mailing address in line 10c CITY STATE E or ASSIGNOR SECURED PARTY'S NAME: Provide only one not seem to see the provide only on	SUFFIX THE ABOVE SPACE IS FOR FILING OFFIC additional Debtor name or Debtor name that did not fit in line 1b or 2b of the Financing Statement (Form UCC1) (to or's name) and enter the mailing address in line 10c CITY STATE POSTAL CODE FIRST PERSONAL NAME: Provide orly gna name (11a or 11b) FIRST PERSONAL NAME ADDITIONAL NAME(S)/INITIAL(S) CITY STATE POSTAL CODE URES: All goods, equipment, machinery, tools, and other personal proper now or hereafter owned by the Debtor or in which Debtor has an interest d or to be situated upon or used in connection with the Mortgaged Proper wals, replacements, or additions thereto or substitutions therefore, and all bocated at, or used in connections with the operation of the Mortgaged Protation the following set forth in Exhibit B attached hereto.

EXHIBIT "A"

All that certain piece, parcel, or tract of land situate, lying and being in the City of East Providence, County of Providence, and State of Rhode Island, more particularly described as follows:

Beginning at a point in the southeasterly line of Pawtucket Avenue at the northerly corner of said parcel and at the westerly corner of land now or lately of Ronald M. Carmark et al; thence S 61° 06' 50" E along a stone wall and bounding northeasterly on said Carmark land In part and in part on land now or lately of Floyd A, Brainerd et al one hundred thirteen and 75/100 (113.75) feet to another stone wall; thence S 27° 44' 30" W along said last mentioned stone wall and bounding southeasterly in part on Barbara M. Brainerd land and in part on land now or lately of Alfred G. Kent et al one hundred sixty-eight and 12/100 (168.12) feet to land now or lately of Vartanoush Melkonian; thence N 62° 15' W bounding southwesterly on the last mentioned land one hundred twenty-one and 70/100 (121.70) feet to Pawtucket Avenue; thence N 30° 24' 50^{0} E bounding northwesterly on Pawtucket Avenue one hundred seventy and 54/100 (170.54) feet to the point or place of beginning.

Being the same land as described in that certain Warranty Deed dated

September 09, 1982, from Exxon Corporation, Grantor, to Louis M. Damiani, Grantee, recorded in Book 474, Page 256, of the Deed records of Providence County, Rhode Island.

PROPERTY ADDRESS: (FOR REFERENCE PURPOSES ONLY) 2762 Pawtucket Avenue East Providence, RI Map 308 Block 27 Lot 10

EXHIBIT B

- A. Equipment, Etc.: All of the Debtor's interest in and to all machinery, equipment, fixtures, inventory, goods, materials, supplies, records, furnishings, accounts, accounts receivable, contract rights, plans, specifications, permits, licenses (including liquor license), other rights, bank deposits and other accounts, cash, policies and certificates of insurance, and general intangibles, whether now or hereafter existing, for use on or in connection with the Mortgaged Property.
- **B.** Proceeds for Damage to the Mortgaged Property: All proceeds (including without limitation, insurance and condemnation proceeds) paid for any damage done to the Mortgaged Property or any part thereof.
- C. <u>Utility Deposits</u>: All right, title and interest of the Debtor in and to all monetary deposits which Debtor has been or will be required to give to any public or private utility with respect to utility services furnished or to be furnished to the Mortgaged Property.
- **D.** <u>Records</u>: All of the records and books of account now or hereafter maintained by Debtor in connection with the operation of the business of the Debtor.

DEFINITIONS:

- "Code" shall mean the Uniform Commercial Code as the same may be in effect from time to time in the State of Rhode Island.
- "Equipment" shall include "equipment" within the meaning of the Code and, to the extent not otherwise included therein, all machinery, equipment, furniture, parts, tools and dies, of every kind and description, of the Debtor (including automotive equipment), now owned or hereafter acquired by the Debtor, and used or acquired for use in the business of the Debtor, together with all accessions thereto and all substitutions and replacements thereof and parts therefore; all cash or non-cash Proceeds.
- "Fixtures" shall mean "fixtures" within the meaning of the Code and, to the extent not otherwise included therein, all goods which are so related to particular real estate that an interest in them arises under real estate law and all accessions thereto, replacements thereof and substitutions therefore, including, but not limited to, plumbing, heating and lighting apparatus, mantels, floor coverings, furniture, furnishings, draperies, screens, storm windows and doors, awnings, shrubbery, plants, boilers, tanks, machinery, stoves, gas and electric ranges, wall cabinets, appliances, furnaces, dynamos, motors, elevators and elevator machinery, radiators, blinds and all laundry, refrigerating, gas, electric, ventilating, air-refrigerating, air-conditioning, incinerating and sprinkling and other fire prevention or extinguishing equipment of whatsoever kind and nature and any replacements, accessions and additions thereto, Proceeds thereof and substitutions therefore.
- "Obligations" means among other things, all indebtedness, obligations and liabilities of the Debtor to the Secured Party of every kind and description, direct or indirect, secured or unsecured, joint or several, absolute or contingent, due or to become due, whether for payment or performance, now existing or hereafter arising, regardless of how the same arise or by what instrument, agreement or book account they may be evidenced, or whether evidenced by any instrument, agreement or book account, including, without limitation, all loans (including any loan by renewal or extension), all indebtedness, all undertakings to take or refrain from taking any action, all indebtedness, liabilities or obligations owing from the Debtor to others which the Secured Party may have obtained by purchase, negotiation, discount, assignment or otherwise, and all interest, taxes, fees, charges, expenses and attorneys' fees chargeable to the Debtor or incurred by the Secured Party under the security agreement giving rise to this financing statement, or any other document or instrument delivered in connection therewith.
- "Proceeds" shall mean "proceeds" as defined in the Code and, to the extent not otherwise included therein, (a) any and all proceeds of any insurance, indemnity, warranty, guaranty, or other agreement, instrument or undertaking similar to any of the foregoing, payable to the Debtor from time to time with respect to any of the Mortgaged Property, (b) any and all payments (in any form whatsoever) made or due and payable to the Debtor from time to time in connection with any requisition, confiscation, condemnation, seizure or forfeiture of all or any part of the Mortgaged Property, (c) any and all other amounts from time to time paid or payable under or in connection with any of the Mortgaged Property, and (d) any products or rents of any of the Mortgaged Property.