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DEBTOR INFORMATION

Org. Name: VANDALAY REALTY, LLC

Mailing Address: 945 PARK AVENUE

City, State Zip Country: CRANSTON, RI 02910 USA

SECURED PARTY INFORMATION

Org. Name: BANKNEWPORT

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City, State Zip Country: MIDDLETOWN, RI 02842 USA

TRANSACTION TYPE: STANDARD

COLLATERAL

EQUIPMENT: ALL OF DEBTOR'S PRESENTLY OWNED AND HEREAFTER ACQUIRED MACHINERY AND EQUIPMENT (EXCLUDING AUTOMOTIVE EQUIPMENT), FURNITURE, FIXTURES, AND ALL OTHER TANGIBLE PERSONAL PROPERTY OF WHATEVER KIND OR NATURE, TOGETHER WITH ALL PRODUCTS THEREOF, AND ALL SUBSTITUTIONS, REPLACEMENTS, ADDITIONS AND ACCESSIONS THEREFOR OR THERETO, AND ALL CASH OR NON-CASH PROCEEDS OF ALL THE FOREGOING, INCLUDING INSURANCE PROCEEDS (ALL OF WHICH IS SOMETIMES HEREINAFTER REFERRED TO AS "EQUIPMENT") LOCATED AT 945 PARK AVENUE, CRANSTON, RHODE ISLAND. THE RECORD OWNER OF THE REAL ESTATE ON WHICH THE EQUIPMENT IS LOCATED IS VANDALAY REALTY, LLC.