RI SOS Filing Number: 201921835670 Date: 11/18/2019 4:21:00 PM

UCC-1 Form

FILER INFORMATION

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SEND ACKNOWLEDGEMENT TO

Contact name: ACCARDO LAW OFFICES, LLP

Mailing Address: 311 ANGELL STREET

City, State Zip Country: PROVIDENCE, RI 02906 USA

DEBTOR INFORMATION

Org. Name: JAY FIVE REALTY, LLC

Mailing Address: 1080 MAIN STREET

City, State Zip Country: PAWTUCKET, RI 02860 USA

SECURED PARTY INFORMATION

Org. Name: BAYCOAST BANK

Mailing Address: 330 SWANSEA MALL DRIVE City, State Zip Country: SWANSEA, MA 02777 USA

TRANSACTION TYPE: STANDARD

CUSTOMER REFERENCE: \$160,000.00 TERM LOAN

COLLATERAL

SEE ATTACHED EXHIBIT "A"

- 1. All fixtures, machinery, equipment and other personal property of every kind, now or hereafter located in or upon or affixed to that certain lot or parcel of real estate, located in PAWTUCKET, RHODE **ISLAND**, commonly known as **560 MINERAL SPRING AVENUE**, as more particularly described in **EXHIBIT** A attached hereto (collectively, the "Premises") or any and all building and/or improvements (collectively, the "Improvements") now or hereafter used or to be used in connection with any present or future operation of the Premises or Improvements, or any part thereof, and now owned or hereafter acquired by Debtor, or in which Debtor now or hereafter has an interest, including, without limitation, any and all: (i) heating, lighting, incinerating, refrigerating, ventilating, air conditioning, air cooling, lifting, fire extinguishing, plumbing, cleaning, communications and power equipment and apparatus; (ii) gas, water and electrical equipment; (iii) elevators, escalators, switchboards, engines, motors, tanks, pumps, partitions, conduits, ducts and compressors; (vi) electrical and/or gas appliances, incinerators, carpeting, furniture and furnishings, draperies, storm windows and doors, and screens and awnings; (v) any and all franchises, licenses and permits, whether issued by national, state and/or local government, department, agency or subdivision having jurisdiction over Debtor, any guarantor of Debtor or the Premises and Improvements, or any part thereof, or any use, operation or occupancy thereof, related to the use, operation or occupancy of the Premises or Improvements or any part thereof; (vi) any and all records and books of account now or hereafter maintained by Debtor in connection with the operation of the Premises, Improvements and personal property or any part thereof; and (vii) all of Debtor's right, title and interest in and to any name under which the Premises and/or Improvements may at any time be operated and any variation thereof and the goodwill of Debtor in connection therewith.
- 2. All renewals, replacements of, additions to, substitution for and proceeds of any and all of the foregoing.
- 3. All condemnation awards and policies of insurance maintained with respect to said real and personal property and all proceeds thereof.

EXHIBIT A

That certain lot or parcel of land, with all the improvements thereon, situated on the southerly side of Mineral Spring Avenue and the easterly of San Antonio Way, (formerly New Canal Street), in the City of Pawtucket, County of Providence and State of Rhode Island and bounded and described as follows:

Beginning at a point in the southerly line of Mineral Spring Avenue, which point is one hundred and eighty-three and thirteen one hundredths (183.13) feet easterly, as measured along said southerly line of Mineral Spring Avenue, from the intersection of the said southerly line of Mineral Spring Avenue, projected, and the easterly line of San Antonio Way, projected, and is the northeasterly corner of the parcel hereby conveyed; thence turning an interior angle of one hundred and six degrees, thirty-three minutes and twenty seconds (106 33'20") with the said southerly line of Mineral Spring Avenue and running southeasterly, one hundred and thirty-four and twenty-four one-hundredths (134.24) feet to an angle; thence turning an Interior angle of one hundred and eighty-four degrees and thirty-nine minutes (184°39') and continuing southeasterly, thirty-eight and thirty-eight one-hundredths (38.38) feet to another angle; thence turning an interior angle of one hundred and fifty-eight degrees, forty-seven minutes and forty seconds (158°47'40") and continuing southeasterly, one hundred and seventy-eight (178) feet, more or less, to the beginning of a reverse curve; thence running northwesterly and northerly, along the northeasterly line of San Antonio Way, seventy-one (71) feet, more or less, to the beginning of a reverse curve; thence running northwesterly and northerly, along the northeasterly and easterly line of San Antonio Way, along the arc of curve having a radius of three hundred (300.0) feet, three hundred and forty and eight-two one-hundredths (340.82) feet to the end of said curve; thence running northerly, along said easterly line of San Antonio Way, eight and seventy-two one-hundredths (8.72) feet to the beginning of a curve; thence running northeasterly, along the arc of a curve having a radius of twenty (20.0) feet, thirty-one and forty-one one-hundredths (31.41) feet to the end of said curve in the said southerly line of Mineral Spring Avenue; thence running easterly along said southerly line of Mineral Spring Avenue, one hundred and sixty-three and thirteen onehundredths (163.13) feet to the first mentioned point and place of beginning