UCC-1 Form

FILER INFORMATION

Full name: ADAM S. CLAVELL, ESQ.

Email Contact at Filer: ACLAVELL@CLAVELL-LAW.COM

SEND ACKNOWLEDGEMENT TO

Contact name: CLAVELL & ASSOCIATES PC

Mailing Address: 355 UNION ST.

City, State Zip Country: New Bedford, MA 02740 USA

DEBTOR INFORMATION

Org. Name: TZ BEAR & ASSOCIATES, INC.

Mailing Address: 1390 MENDON ROAD

City, State Zip Country: CUMBERLAND, RI 02864 USA

SECURED PARTY INFORMATION

Org. Name: FREEDOM NATIONAL BANK

Mailing Address: 584 PUTNAM PIKE, P.O. Box 275

City, State Zip Country: GREENVILLE, RI 02828 USA

TRANSACTION TYPE: STANDARD

COLLATERAL

All assets of the Debtor which are now or hereafter located at, or which are now or hereafter used or useful in the Debtor's operation of, the real property located at 1390 Mendon Road, Cumberland, as more particularly described in Exhibit A attached hereto.

EXHIBIT A

LEGAL DESCRIPTION

That lot of land, with the buildings and improvements thereon, situated on the westerly side of Mendon Road, in the Town of Cumberland, and State of Rhode Island, laid out and delineated as a portion of Lot No. 300 (three hundred) on that plat entitled, "Plan of Tenement Property at Ashton, Cumberland, R.I. belonging to Lonsdale Company By Waterman Engineering Co. April, 1936" and recorded with the Records of Land Evidence in said Cumberland in Plat Book 2 at page 15A.

Said lot bounds easterly on Mendon Road by three lines measuring one hundred seventy nine and 8/100 (179.08) feet, ninety five and 27/100 (95.27) feet, and thirty nine and 50/100 (39.50) feet, respectively; southerly on land now or lately of Lonsdale Company one hundred twenty and 62/100 (120.62) feet; westerly on land now or lately of Lonsdale Company in part and in part on land now or lately of Walter and Hazel Latendress one hundred thirty nine and 46/100 (139.46) feet and westerly on said Latendress land in part and in part on a platted street as delineated on said plat, by two lines measuring one hundred fourteen and 36/100 (114.36) feet and sixty six and 3/100 (66.03) feet respectively; and northerly on land now or lately of John T. P. McNulty one hundred eighty three and 51/100 (183.51) feet.

Excepting therefrom the premises conveyed to Raymond A. Costa, by deed recorded in Book 292 at page 328 in said Town of Cumberland.

1390 Mendon Road, Cumberland, RI 02864 - AP 58 AL 5