

UCC-1 Form

FILER INFORMATION

Full name: CORPORATION SERVICE COMPANY

Email Contact at Filer: RISOSUCCFILINGSV3@CSCGLOBAL.COM

SEND ACKNOWLEDGEMENT TO

Contact name: CORPORATION SERVICE COMPANY

Mailing Address: 801 ADLAI STEVENSON DRIVE

City, State Zip Country: SPRINGFIELD, IL 62703 USA

DEBTOR INFORMATION

Org. Name: SPENCER COMMONS CONDOMINIUM ASSOCIATION

Mailing Address: C/O GREAT NORTH PROPERTY MANAGEMENT 3 HOLLAND WAY STE. 201

City, State Zip Country: EXETER, NH 03833-2938 USA

SECURED PARTY INFORMATION

Org. Name: CIT BANK, N.A.

Mailing Address: 4950 S. 48TH STREET

City, State Zip Country: PHOENIX, AZ 85040 USA

TRANSACTION TYPE: STANDARD

CUSTOMER REFERENCE: x09001 1964 04892

COLLATERAL

SEE EXHIBIT A ATTACHED

EXHIBIT "A" TO UCC FINANCING STATEMENT

<u>DEBTOR:</u> Spencer Commons Condominium Association	<u>SECURED PARTY:</u> CIT Bank, N.A.
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Capitalized terms used herein without definition have the meanings given them in that certain Loan and Security Agreement made by and between Debtor and Secured Party.

Debtor ("Borrower") hereby irrevocably and unconditionally grants a security interest to Secured Party ("Lender"), which Debtor now has or may later acquire, in and to the following property:

All money, accounts and deposit accounts of Borrower, all rights of Borrower to levy and collect all assessments, including but not limited to assessments levied by Borrower against each of the units/lots in the Project for payment of the Loan by Borrower; all rights of Borrower to receive payments from owners, present or future, of units/lots within the Project; all rights of Borrower to enforce the payment of assessments by lien with power of sale and in any other manner authorized by Borrower's Governing Documents and by applicable law; all rents, tax refunds, insurance proceeds, condemnation awards, and/or litigation claims, settlements or judgments due to, asserted on behalf of, or hereinafter awarded to Borrower; and all proceeds of the foregoing in whatever form. (As used herein, "Project" means the common interest development known as SPENCER COMMONS CONDOMINIUMS, located in W. Warwick, Rhode Island, as more particularly identified in the Loan and Security Agreement.)