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UCC-1 Form

FILER INFORMATION

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SEND ACKNOWLEDGEMENT TO

Contact name: Bristol County Savings Bank

Mailing Address: 29 Broadway

City, State Zip Country: TAUNTON, MA 02780 USA

DEBTOR INFORMATION

Org. Name: J.C. ELECTRIC, INC.

Mailing Address: 95 HATHAWAY STREET

City, State Zip Country: PROVIDENCE, RI 02907 USA

SECURED PARTY INFORMATION

Org. Name: FREEDOM NATIONAL BANK NOW KNOWN AS BRISTOL COUNTY SAVINGS BANK

Mailing Address: 29 Broadway

City, State Zip Country: TAUNTON, MA 02780 USA

TRANSACTION TYPE: STANDARD

COLLATERAL

ALL ASSETS OF THE DEBTOR OF EVERY KIND AND NATURE, WHEREVER LOCATED, NOW OWNED OR HEREAFTER ACQUIRED, INCLUDING WITHOUT LIMITATION THE FOLLOWING CATEGORIES OF ASSETS AS MAY BE DEFINED IN THE RHODE ISLAND UNIFORM COMMERCIAL CODE, AS AMENDED FROM TIME TO TIME, AND AS FURTHER GOVERNED BY A SECURITY AGREEMENT BY AND BETWEEN DEBTOR AND SECURED PARTY: GOODS (INCLUDING WITHOUT LIMITATION INVENTORY, MACHINERY AND EQUIPMENT AND ANY ACCESSIONS THERETO), INSTRUMENTS (INCLUDING WITHOUT LIMITATION PROMISSORY NOTES), DOCUMENTS, HEALTH CARE RECEIVABLES, ACCOUNTS AND ACCOUNTS RECEIVABLES, CONSIGNMENTS, CHATTEL PAPER (WHETHER TANGIBLE OR ELECTRONIC), DEPOSIT ACCOUNTS, LETTER-OF-CREDIT RIGHTS (WHETHER OR NOT EVIDENCED BY WRITING), COMMERCIAL TORT CLAIMS, COPYRIGHTS, COPYRIGHT LICENSE(S), PATENTS, PATENT LICENSE(S), TRADEMARKS, TRADEMARK LICENSE(S), SECURITIES AND ALL OTHER INVESTMENT PROPERTY, GENERAL INTANGIBLES (INCLUDING WITHOUT LIMITATION PAYMENT INTANGIBLES AND SOFTWARE) SUPPORTING OBLIGATIONS, ALL ACCESSIONS AND ADDITIONS THERETO AND ANY AND ALL PRODUCTS AND PROCEEDS OF THE FOREGOING. IT BEING THE INTENTION OF THE PARTIES HERETO THAT THE DESCRIPTION OF THE COLLATERAL SET FORTH HEREIN BE CONSTRUED TO INCLUDE THE BROADEST POSSIBLE RANGE OF PROPERTY AND ASSETS AND ALL TANGIBLE AND INTANGIBLE PERSONAL PROPERTY AND FIXTURES OF THE DEBTOR OF EVERY KIND AND DESCRIPTION, PURSUANT TO THE RHODE ISLAND UNIFORM COMMERCIAL CODE OR APPLICABLE LAW AS MAY BE AMENDED FROM TIME TO TIME. RE: SBA EXPRESS REVOLVING LINE OF CREDIT #81618450-04