

UCC-1 Form

FILER INFORMATION

Full name: **JAY R. PEABODY, ESQ.**

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SEND ACKNOWLEDGEMENT TO

Contact name: **PARTRIDGE SNOW & HAHN LLP**

Mailing Address: **40 WESTMINSTER STREET, SUITE 1100**

City, State Zip Country: **PROVIDENCE, RI 02903 USA**

DEBTOR INFORMATION

Org. Name: **INP, LLC**

Mailing Address: **1140 RESERVOIR AVENUE**

City, State Zip Country: **CRANSTON, RI 02920 USA**

SECURED PARTY INFORMATION

Org. Name: **HARBORONE BANK**

Mailing Address: **770 OAK STREET**

City, State Zip Country: **BROCKTON, MA 02303 USA**

TRANSACTION TYPE: STANDARD

CUSTOMER REFERENCE: 12073-53

COLLATERAL

ALL THE PROPERTIES, ASSETS AND RIGHTS OF DEBTOR (INCLUDING, WITHOUT LIMITATION, ALL GOODS, EQUIPMENT, INVENTORY, RIGHTS IN CONTRACTS, SECURITIES, ACCOUNTS AND GENERAL INTANGIBLES) OF EVERY KIND AND DESCRIPTION NOW OR HEREAFTER OWNED BY THE DEBTOR OR IN WHICH THE DEBTOR HAS AN INTEREST RELATIVE TO THE MORTGAGED PREMISES, ALL AS MORE PARTICULARLY DESCRIBED IN EXHIBIT A, ATTACHED HERETO AND MADE A PART HEREOF.

EXHIBIT A

Secured Party: HarborOne Bank
770 Oak Street
Brockton, MA 02303

Debtor: INP, LLC
1140 Reservoir Avenue
Cranston, RI 02920

The following assets of the Debtor:

All fixtures, machinery, equipment, furniture, inventory, building supplies, appliances and other articles of personal property (hereinafter collectively referred to as the “**Personal Property**”), including, but not limited to, all gas and electric fixtures, radiators, heaters, furnaces, engines and machinery, boilers, ranges, ovens, elevators and motors, bathtubs, sinks, commodes, basins, pipes, faucets and other plumbing, heating and air conditioning equipment, mirrors, refrigerating plant, refrigerators, iceboxes, dishwashers, carpeting, floor coverings, furniture, light fixtures, signs, lawn equipment, water heaters, and cooking apparatus and appurtenances, and all other fixtures and equipment now or hereafter owned by Debtor and located in, on or about, or used or intended to be used with or in connection with the use, operation, or enjoyment of the real property described in Exhibit B attached hereto (“**Mortgaged Property**”), whether installed in such a way as to become a part thereof or not, including all extensions, additions, improvements, betterments, renewals and replacements of any of the foregoing and all the right, title and interest of Debtor in and to any of the foregoing now owned or hereafter acquired by Debtor, all of which are hereby declared and shall be deemed to be fixtures and accessions to the freehold and a part of the Improvements as between the parties hereto and all persons claiming by, through or under them;

All right, title and interest of Debtor in and to all policies of insurance, licenses, franchises, permits, service contracts, maintenance contracts, property management agreements, equipment leases, tradenames, trademarks, servicemarks, logos, goodwill, accounts, chattel paper, whether tangible or electronic, payment intangibles, payment obligations arising out of the sale, lease or license of tangible and intangible property, health care insurance receivables, credit card receivables, letter-of-credit rights, supporting obligations, software, commercial tort claims, tax refunds, and general intangibles as defined in the Uniform Commercial Code as enacted in the Commonwealth of Massachusetts, which in any way now or hereafter belong, relate or appertain to the Mortgaged Property or the Personal Property or any part thereof now owned or hereafter acquired by Debtor, including, without limitation, all condemnation payments, insurance proceeds and escrow funds;

All the right, title, interest of Debtor in and to all contracts, agreements, labor, material and payment bonds, guaranties and warranties, and plans and specifications, whether now or hereafter existing, including, without limitation (i) any architectural or engineering agreement other architectural or engineering services, (ii) the plans and specifications for the construction of

any improvements on the Mortgaged Property, and (iii) any construction manager's agreement entered into with respect to construction of improvements on the Mortgaged Property;

All proceeds, products, substitutions and accessions of the foregoing of every type.

All proceeds of the above property, including such as may be in the possession of Debtor at any time or in the possession of any representative person on behalf of Debtor, including a Trustee, receiver, custodian or other similar official under any action seeking reorganization, arrangement, adjustment, liquidation, dissolution or composition of Debtor under any law relating to bankruptcy, insolvency, reorganization or relief of debtors, whether such proceeds have been paid to or recovered by Debtor or any of said representatives.

The Debtor acknowledges and agrees that, with respect to any term used herein that is defined in either (a) Article 9 of the Uniform Commercial Code as in force in the jurisdiction in which this financing statement was signed by the Debtor at the time it was signed or (b) Article 9 as in force at any relevant time in the jurisdiction in which this financing statement is filed, the meaning to be ascribed thereto with respect to any particular item of property shall be that under the more encompassing of the two definitions.

EXHIBIT B

Property Description

That certain lot or parcel of land with all buildings and improvements thereon situated at the southwesterly corner of Rodman Street and Ocean Road in the Town of Narragansett, County of Washington and State of Rhode Island, bounded and described as follows:

Beginning at the point of intersection of the southerly line of Rodman Street with the westerly line of Ocean Road at the northeasterly corner of said parcel; thence westerly bounding northerly on Rodman Street two hundred fifty and $\frac{3}{10}$ (250.3) feet to a corner of land now or lately of Beatrice L. Celia, Trustee under the will of Anna Tirrocchi; thence southerly bounding westerly on said last named land to other land now or lately of Beatrice L. Celia, Trustee under the will of Anna Tirrocchi; thence easterly bounding southerly on said last named land in part and in part on land now or lately of Silver Spring Realty Co. and in part on land now or lately of Anthony C. Paolino, and in part on land now or lately of Elvira Gatta in all two hundred seventy six and $\frac{6}{10}$ (216.6) feet, more or less, to Ocean Road; thence northerly bounding easterly on Ocean Road one hundred forty and $\frac{1}{10}$ (140.1) feet to Rodman Street at the point of beginning.

Property Address:

113 Ocean Road, Narragansett, Rhode Island
Assessor's Plat D, Lot 195

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