

UCC-1 Form

FILER INFORMATION

Full name: **AMERICO M. SCUNGIO**

Email Contact at Filer: **AMSCUNGIOESQ@VERIZON.NET**

SEND ACKNOWLEDGEMENT TO

Contact name: **SCUNGIO & PRIOLO**

Mailing Address: **167 MAIN STREET**

City, State Zip Country: **WESTERLY, RI 02891 USA**

DEBTOR INFORMATION

Org. Name: **OCEAN CLUB PROPERTIES, LLC**

Mailing Address: **189 WATCH HILL ROAD**

City, State Zip Country: **WESTERLY, RI 02891 USA**

SECURED PARTY INFORMATION

Org. Name: **DIME BANK**

Mailing Address: **290 SALEM TURNPIKE**

City, State Zip Country: **NORWICH, CT 06360 USA**

TRANSACTION TYPE: STANDARD

COLLATERAL

ALL OF THE DEBTOR'S FIXTURES AND ALL ACCESSIONS AND ADDITIONS THERETO AND ALL SUBSTITUTIONS AND REPLACEMENTS THEREFORE, AND THE PROCEEDS (INCLUDING CONDEMNATION PROCEEDS) OF THE FOREGOING OF EVERY KIND AND NATURE, NOW OR HEREAFTER LOCATED IN ANY BUILDING(S) OR IMPROVEMENTS AND USED OR USEABLE IN CONNECTION WITH ANY PRESENT OR FUTURE OCCUPANCY OF SAID BUILDING(S) WHICH COLLATERAL IS LOCATED AT THE PROPERTY OWNED BY THE DEBTOR LOCATED AT 25 PASADENA AVENUE, WESTERLY, RHODE ISLAND, 02891 WHICH IS FURTHER BOUNDED AND DESCRIBED ON THE EXHIBIT ATTACHED HERETO.

EXHIBIT "A"

That certain tract or parcel of land, together with all the buildings and improvements thereon, located on Pasadena Avenue, so-called, in the Town of Westerly, County of Washington, State of Rhode Island, bounded and described as follows:

Beginning at a point in the northerly line of Pasadena Avenue, said point being the southeasterly corner of the tract herein described and located 210.00 feet westerly from the southwesterly corner of land of the Watch Hill Boat Yard, Incorporated; thence running westerly by and with the northerly line of Pasadena Avenue a distance of 70.00 feet to a stone bound; thence turning an interior angle of $108^{\circ}38'$ and running northerly a distance of 208.40 feet to a stone bound; thence continuing northerly in the same straight line a distance of 10 feet, more or less, to the water line of the Pawcatuck River; thence running easterly following the water line of the Pawcatuck River a distance of 144 feet, more or less, to the northeasterly corner of the herein described tract; thence running southerly a distance of 234 feet, more or less, to the point and place of beginning, this last course making an interior angle of $90^{\circ}00'$ with the first described course.

PROPERTY ADDRESS:
(FOR REFERENCE PURPOSES ONLY)
25 Pasadena Avenue
Westerly, RI
AP 162, Lot 15