

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional) Alexandra W. Pezzello, Esq. (401) 861-8200
B. E-MAIL CONTACT AT FILER (optional) mlb@psh.com
C. SEND ACKNOWLEDGMENT TO: (Name and Address) <div style="border: 1px solid black; padding: 5px; width: fit-content;"> Partridge Snow & Hahn LLP 40 Westminster, Suite 1100 Providence, RI 02903 </div>

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a. ORGANIZATION'S NAME Coastal Extreme Brewing Company, LLC				
OR	1b. INDIVIDUAL'S SURNAME			
	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)		SUFFIX
1c. MAILING ADDRESS 293 JT Connell Highway		CITY Newport	STATE RI	POSTAL CODE 02840
			COUNTRY USA	

2. DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a. ORGANIZATION'S NAME Rhode Island Industrial Facilities Corporation				
OR	2b. INDIVIDUAL'S SURNAME			
	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)		SUFFIX
2c. MAILING ADDRESS 315 Iron Horse Way, Suite 101		CITY Providence	STATE RI	POSTAL CODE 02908
			COUNTRY USA	

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a. ORGANIZATION'S NAME Dime Bank				
OR	3b. INDIVIDUAL'S SURNAME			
	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)		SUFFIX
3c. MAILING ADDRESS 290 Salem Turnpike		CITY Norwich	STATE CT	POSTAL CODE 02360
			COUNTRY USA	

4. COLLATERAL: This financing statement covers the following collateral:

All Collateral as described in the Security Agreement by and among Rhode Island Industrial Facilities Corporation, Coastal Extreme Brewing Company, LLC, AOFJTCNEWRI001, LLC, Radiant Pig Beer Company LLC and CEB LLC, as Debtors, and Dime Bank, as Secured Party, as further described on Exhibit A attached hereto and incorporated herein.

5. Check <u>only</u> if applicable and check <u>only</u> one box: Collateral is		<input type="checkbox"/> held in a Trust (see UCC1Ad, item 17 and Instructions)	<input type="checkbox"/> being administered by a Decedent's Personal Representative
6a. Check <u>only</u> if applicable and check <u>only</u> one box:			6b. Check <u>only</u> if applicable and check <u>only</u> one box:
<input checked="" type="checkbox"/> Public-Finance Transaction	<input type="checkbox"/> Manufactured-Home Transaction	<input type="checkbox"/> A Debtor is a Transmitting Utility	<input type="checkbox"/> Agricultural Lien <input type="checkbox"/> Non-UCC Filing
7. ALTERNATIVE DESIGNATION (if applicable):		<input type="checkbox"/> Lessee/Lessor	<input type="checkbox"/> Consignee/Consignor
		<input type="checkbox"/> Seller/Buyer	<input type="checkbox"/> Bailee/Bailor
		<input type="checkbox"/> Licensee/Licenser	
8. OPTIONAL FILER REFERENCE DATA: #4064415 To be filed with Rhode Island Secretary of State			

UCC FINANCING STATEMENT ADDITIONAL PARTY

FOLLOW INSTRUCTIONS

18. NAME OF FIRST DEBTOR: Same as line 1a or 1b on Financing Statement; if line 1b was left blank because Individual Debtor name did not fit, check here

18a. ORGANIZATION'S NAME Coastal Extreme Brewing Company, LLC	
OR	
18b. INDIVIDUAL'S SURNAME	
FIRST PERSONAL NAME	
ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX

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19. ADDITIONAL DEBTOR'S NAME: Provide only one Debtor name (19a or 19b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name)

19a. ORGANIZATION'S NAME CEB LLC			
OR			
19b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
19c. MAILING ADDRESS 293 JT Connell Highway		CITY Newport	STATE RI
		POSTAL CODE 02840	COUNTRY USA

20. ADDITIONAL DEBTOR'S NAME: Provide only one Debtor name (20a or 20b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name)

20a. ORGANIZATION'S NAME			
OR			
20b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
20c. MAILING ADDRESS		CITY	STATE
		POSTAL CODE	COUNTRY

21. ADDITIONAL DEBTOR'S NAME: Provide only one Debtor name (21a or 21b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name)

21a. ORGANIZATION'S NAME			
OR			
21b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
21c. MAILING ADDRESS		CITY	STATE
		POSTAL CODE	COUNTRY

22. ADDITIONAL SECURED PARTY'S NAME or ASSIGNOR SECURED PARTY'S NAME: Provide only one name (22a or 22b)

22a. ORGANIZATION'S NAME			
OR			
22b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
22c. MAILING ADDRESS		CITY	STATE
		POSTAL CODE	COUNTRY

23. ADDITIONAL SECURED PARTY'S NAME or ASSIGNOR SECURED PARTY'S NAME: Provide only one name (23a or 23b)

23a. ORGANIZATION'S NAME			
OR			
23b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
23c. MAILING ADDRESS		CITY	STATE
		POSTAL CODE	COUNTRY

24. MISCELLANEOUS:

Exhibit A

DEBTOR:

SECURED PARTY:

Rhode Island Industrial Facilities Corporation 315 Iron Horse Way, Suite 101 Providence, Rhode Island 02908 and Coastal Extreme Brewing Company, LLC AOFJTCNEWRI001, LLC Radiant Pig Beer Company LLC CEB LLC 293 JT Connell Road Newport, Rhode Island 02840	Dime Bank 290 Salem Turnpike Norwich, Connecticut 02360
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The Collateral consists of all fixtures and tangible and intangible personal property of every kind, whether now owned or hereafter acquired, including but not limited to Accounts Receivable, Inventory, Equipment and Intangible Property and Licenses defined as follows:

“Accounts Receivable” includes all accounts, contract rights, notes, drafts, acceptances and all forms of obligations and receivables now or hereafter owed or belonging to Borrower for Inventory sold or for services rendered or pursuant to a license or similar agreement, all guaranties and security therefor, all right, title and interest of Borrower in the Inventory which gave rise thereto, including the right of stoppage in transit, and all rights of the Borrower, earned or yet to be earned under contracts to sell Inventory and/or other goods or to render services or pursuant to a license or similar agreement and also includes Accounts and Supporting Obligations as defined in the UCC.

“Inventory” includes all inventory, including, all goods, merchandise, raw materials, work in process, finished goods, supplies, materials used or consumed in connection with the production thereof, and other tangible property now owned or hereafter acquired by Borrower and held for sale or lease or furnished or to be furnished under contracts of service or used or consumed in the business of Borrower as well as contracts and contract rights with respect thereto, documents representing the same, and the proceeds thereof and also includes Inventory as defined in the UCC.

“Equipment” includes all machinery, equipment, furniture and fixtures now owned or hereafter acquired by Borrower and all spare and replacement parts and tools therefor, (including, without limiting the generality of the foregoing, all equipment listed on any schedule attached hereto) and any other goods other than inventory and consumer goods and also includes Equipment as defined in the UCC.

“Intangible Property” includes all Instruments (as defined by the UCC), notes, documents of title, warehouse receipts, bills of lading, policies and certificates of insurance, securities, Investment Property (as defined by the UCC), letters of credit in favor of Borrower, Chattel Paper (as defined by the UCC), deposits, deposit accounts, cash, patents, trademarks, copyrights, trade secrets, income tax refunds, proceeds of insurance, contract rights, choses in action, books and records (wherever located and in whatever form they are evidenced or stored), General Intangibles (as defined in the UCC) and all other property now or hereafter owned by Borrower or in which it may have an interest to the full extent assignable and transferable by law.

“Licenses” includes all municipal, state and federal licenses and permits on which Borrower is named or in which Borrower has an interest, but only to the extent assignable and to the extent a security interest may be granted therein without violating the terms thereof or causing a default or grounds for termination thereunder.

“UCC” means the Uniform Commercial Code of the State of Rhode Island.

As to Debtor, the Rhode Island Industrial Facilities Corporation (“RIIFC”), the Collateral only includes that property held by RIIFC in connection with the Lease Agreement dated July 1, 2021, among Coastal Extreme Brewing Company LLC, AOFJTCNEWRI001, LLC and CEB LLC and RIIFC.

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