

**UCC FINANCING STATEMENT**

FOLLOW INSTRUCTIONS

A NAME & PHONE OF CONTACT AT FILER (optional) <b>Kathy Abbate (401)680-8402</b>
B E-MAIL CONTACT AT FILER (optional) <b>kabbate@providenceri.gov</b>
C. SEND ACKNOWLEDGMENT TO (Name and Address) <b>Providence Business Loan Fund, Inc. 444 Westminster Street, Suite 3A Providence, Rhode Island 02903 Attn: Kathy Abbate, Assistant Director kabbate@providenceri.gov</b>

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1 DEBTOR'S NAME Provide only one Debtor name (1a or 1b) (use exact, full name, do not omit, modify, or abbreviate any part of the Debtor's name). If any part of the individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here  and provide the individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a ORGANIZATION'S NAME <b>Vitae Industries, Inc.</b>				
OR	1b INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
1c MAILING ADDRESS <b>1 Richmond Square, #210E</b>		CITY <b>Providence</b>	STATE <b>RI</b>	POSTAL CODE <b>02906</b>
			COUNTRY <b>USA</b>	

2 DEBTOR'S NAME Provide only one Debtor name (2a or 2b) (use exact, full name, do not omit, modify, or abbreviate any part of the Debtor's name). If any part of the individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here  and provide the individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a ORGANIZATION'S NAME				
OR	2b INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
2c MAILING ADDRESS		CITY	STATE	POSTAL CODE
			COUNTRY	

3 SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY) Provide only one Secured Party name (3a or 3b)

3a ORGANIZATION'S NAME <b>Providence Business Loan Fund, Inc.</b>				
OR	3b INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
3c MAILING ADDRESS <b>444 Westminster Street, Suite 3A</b>		CITY <b>Providence</b>	STATE <b>RI</b>	POSTAL CODE <b>02903</b>
			COUNTRY <b>USA</b>	

4 COLLATERAL This financing statement covers the following collateral

**All Accounts Receivable, Equipment, Inventory, Intangible Property and Licenses, whether now owned or hereafter acquired, all as further defined and described on Exhibit A attached hereto.**

5 Check only if applicable and check only one box. Collateral is  held in a Trust (see UCC1Ad, item 17 and instructions)  being administered by a Decedent's Personal Representative

6a Check only if applicable and check only one box  Public Finance Transaction  Manufactured-Home Transaction  A Debtor is a Transmitting Utility  Agricultural Lien  Non-UCC Filing

7 ALTERNATIVE DESIGNATION (if applicable)  Lessee/Lessor  Consignee/Consignor  Seller/Buyer  Bailee/Bator  Licensee/Licenser

8 OPTIONAL FILER REFERENCE DATA  
**Rhode Island Secretary Of State**

## Exhibit A

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**Debtor:**

**VITAE INDUSTRIES, INC., 1**  
Richmond Square, #210E, Providence,  
Rhode Island 02906  
Attention: Jeanine Sinanan-Singh

**Secured Party:**

**PROVIDENCE BUSINESS LOAN  
FUND, INC., 444 Westminster Street,**  
Suite 3A, Providence, Rhode Island 02903  
Attention: Thomas W. Hoagland, Director

"Accounts Receivable" includes all accounts, contract rights, notes, drafts, acceptances and all forms of obligations and receivables now or hereafter owed or belonging to Debtor for Inventory sold or services rendered or pursuant to a license or similar agreement, all guaranties and security therefor, all right, title and interest of Debtor in the Inventory which gave rise thereto, including the right of stoppage in transit, and all rights of the Debtor, earned or yet to be earned under contracts to sell Inventory and/or other goods or to render services or pursuant to a license or similar agreement and also includes Accounts, Supporting Obligations as defined in the UCC and "health-care-insurance receivables" as defined by the UCC and all other rights to payment of every kind and description, whether or not earned by performance.

"Inventory" includes all inventory, including, all goods, merchandise, raw materials, work in process, finished goods, supplies, materials used or consumed in connection with the production thereof, and other tangible personal property now owned or hereafter acquired by Debtor and held for sale or lease or furnished or to be furnished under contracts of service or used or consumed in the business of Debtor as well as contracts and contract rights with respect thereto, documents representing the same, and the proceeds thereof and also includes Inventory as defined in the UCC.

"Equipment" includes all machinery, equipment, furniture and fixtures now owned or hereafter acquired by Debtor and all spare and replacement parts and tools therefore (including, without limiting the generality of the foregoing, all equipment listed on any schedule attached hereto) and any other goods other than inventory and consumer goods and also includes Equipment as defined in the UCC.

"Intangible Property" includes all Instruments (as defined by the UCC), notes, documents of title, warehouse receipts, bills of lading, policies and certificates of insurance, securities, Investment Property (as defined by the UCC), letters of credit, Chattel Paper (as defined by the UCC), electronic chattel paper, deposits, deposit accounts, cash, patents, trademarks, copyrights, trade secrets, income tax refunds, proceeds of insurance, contract rights, choses in action, books and records (wherever located and in whatever form they are evidenced or stored), General Intangibles (as defined by the UCC) and all other property now or hereafter owned by Debtor or in which it may have an interest.

"Licenses" includes all municipal, state and federal licenses and permits on which Debtor is named or in which Debtor has an interest, but only to the extent assignable and to the extent a security interest may be granted therein without violating the terms thereof or causing a default or grounds for termination thereunder.

"UCC" means the Uniform Commercial Code of the State of Rhode Island.