

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS

A NAME & PHONE OF CONTACT AT FILER (optional) Jim Kelly- 401-272-5800
B E-MAIL CONTACT AT FILER (optional) jkelly@simmonsLtd.com
C SEND ACKNOWLEDGMENT TO (Name and Address) Simmons Associates, Ltd. 155 South Main Street, Suite 301 Providence, RI 02903 Attn: JVK

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1 DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of items 1 blank, check here and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a ORGANIZATION'S NAME Annese Construction, Inc.			
OR	1b INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S) SUFFIX
1c MAILING ADDRESS 229 Waterman Street, Unit 306		CITY Providence	STATE POSTAL CODE COUNTRY RI 02903 USA

2 DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of items 2 blank, check here and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a ORGANIZATION'S NAME			
OR	2b INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S) SUFFIX
2c MAILING ADDRESS		CITY	STATE POSTAL CODE COUNTRY

3 SECURED PARTY'S NAME (or NAME of ASSIGNEE or ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a ORGANIZATION'S NAME Providence Capital Advisors LLC			
OR	3b INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S) SUFFIX
3c MAILING ADDRESS 941 Dyer Avenue		CITY Cranston	STATE POSTAL CODE COUNTRY RI 02920 USA

4 COLLATERAL: This financing statement covers the following collateral:

The Collateral consists of all assets of the Debtor, including, without limitation, all Personal Property of the Debtor now or hereafter related or located at the Real Estate known as 265 Slater Street, City of Providence, State of Rhode Island, and as more particularly described on Exhibit A attached hereto and incorporated herein by reference, and including, but not limited to, the Collateral as more particularly described on Exhibit B attached hereto and incorporated herein by reference.

5 Check only if applicable and check only one box: Collateral is <input type="checkbox"/> held in a Trust (see UCC1Ad, item 17 and Instructions) <input type="checkbox"/> being administered by a Decedent's Personal Representative	
6a Check only if applicable and check only one box: <input type="checkbox"/> Public-Finance Transaction <input type="checkbox"/> Manufactured-Home Transaction <input type="checkbox"/> A Debtor is a Transmitting Utility	6b Check only if applicable and check only one box: <input type="checkbox"/> Agricultural Lien <input type="checkbox"/> Non-UCC Filing
7 ALTERNATIVE DESIGNATION (if applicable): <input type="checkbox"/> Lessee/Lessor <input type="checkbox"/> Consignee/Consignor <input type="checkbox"/> Seller/Buyer <input type="checkbox"/> Bailor/Bailee <input type="checkbox"/> Licensee/Licensee	
8 OPTIONAL FILER REFERENCE DATA RI Secretary of State-Bridge Loan	

UCC FINANCING STATEMENT ADDENDUM

FO. LOW INSTRUCTIONS

9 NAME OF FIRST DEBTOR. Same as line 1a or 1b on Financing Statement, if line 1b was left blank because individual Debtor name did not FL check here

9a ORGANIZATION'S NAME

Annese Construction, Inc.

OR 9b INDIVIDUAL'S SURNAME

FIRST PERSONAL NAME

ADDITIONAL NAME(S)/INITIAL(S)

SUFFIX

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

10 DEBTOR'S NAME. Provide (10a or 10b) only one additional Debtor name or Debtor name that did not fit in line 1b or 2b of the Financing Statement (Form UCC-1); use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name; and enter the mailing address in line 10c.

10a ORGANIZATION'S NAME

OR 10b INDIVIDUAL'S SURNAME

INDIVIDUAL'S FIRST PERSONAL NAME

INDIVIDUAL'S ADDITIONAL NAME(S)/INITIAL(S)

SUFFIX

10c MAILING ADDRESS

CITY

STATE POSTAL CODE

COUNTRY

11 ADDITIONAL SECURED PARTY'S NAME or ASSIGNOR SECURED PARTY'S NAME. Provide only one name (11a or 11b).

11a ORGANIZATION'S NAME

OR 11b INDIVIDUAL'S SURNAME

FIRST PERSONAL NAME

ADDITIONAL NAME(S)/INITIAL(S)

SUFFIX

11c MAILING ADDRESS

CITY

STATE POSTAL CODE

COUNTRY

12 ADDITIONAL SPACE FOR ITEM 4 (Collateral)

13 This FINANCING STATEMENT is to be filed (or recorded) in the REAL ESTATE RECORDS (if applicable)

14 This FINANCING STATEMENT

covers timber to be cut covers as-extracted collateral is filed as a future filing

15 Name and address of a RECORD OWNER of real estate described in item 16 (if Debtor does not have a record interest)

16 Description of real estate

Not Applicable

Street Addresses:

265 Slater Street, Providence, Rhode Island

Legal Description:

See Exhibit A, attached hereto and incorporated herein by reference

17 MISCELLANEOUS

EXHIBIT A

Parcel I:

That certain lot of land, with any buildings or improvements thereon, situated on the easterly side of Slater Avenue, in the City of Providence and State of Rhode Island, bounded and described as follows:

Beginning at a point in the easterly line of Slater Avenue, said point being the northwesterly corner of land now or formerly of Irma G. Cull, said point being two hundred twenty-one and 39/100 (221.39) feet, more or less, northerly from the northeasterly corner of Magellan Street and Slater Avenue; thence running easterly bounding southerly on said Cull land, one hundred (100) feet to land now or formerly of Margaret J. Williamson et al; thence turning and running northerly, bounding easterly on said Williamson land, fifty (50) feet; thence turning an interior angle of 90° and running westerly ten (10) feet; thence turning an exterior angle of 90° and running northerly, forty-five (45) feet; thence turning an interior angle of 90° and running westerly, ninety (90) feet, said last three courses bounding northerly, easterly and northerly on land now or formerly of Margaret T. Miner; thence turning an interior angle of 90° and running southerly, bounding westerly on land now or formerly of Margaret T. Miner in part and in part on the parcel hereinafter described, sixty-four (64) feet to Slater Avenue; thence continuing southerly on the same line last mentioned, bounding westerly on said Slater Avenue, thirty-one (31) feet to the point and place of beginning.

PARCEL II:

That certain parcel of land situated westerly of the above described Parcel I, bounded and described as follows:

Beginning at a point in the easterly line of said Slater Avenue, said point being two hundred fifty-two and 39/100 (252.39) feet, more or less, northerly from, the northeasterly corner of Magellan Street and Slater Avenue; thence running northerly in a line parallel with and two hundred (200) feet westerly from Blackstone Boulevard, bounding easterly on the above described lot, thirty-nine (39) feet, more or less; thence turning an interior angle of 90° and running westerly, bounding northerly on land of Margaret T. Miner, twenty-five (25) feet to land now or formerly of Paul C. Nicholson; thence turning an interior angle of 90° and running southerly, bounding westerly on said Nicholson land, thirty-four and 24/100 (34.24) feet. to Slater Avenue; thence turning and running easterly, bounding southerly on said Slater Avenue, to the point and place of beginning.

Property Address:
(for reference only)
265 Slater Avenue
Providence, RI 02906
Plat 40, Lot 256

EXHIBIT B
TO UCC-1 FINANCING STATEMENT

Debtor: **Annese Construction, Inc.**
229 Waterman Street, Unit 306
Providence, RI 02903

Secured Party: **Providence Capital Advisors LLC**
941 Dyer Avenue
Cranston, RI 02920

All the tangible and intangible personal property (including goods, equipment, machinery, tools and other personal property described herein) and fixtures of every kind and description now or hereafter owned by Debtor or in which Debtor has an interest (but only to the extent of such interest), situated or to be situated upon or used in connection with the real property described below (the "Premises") or in any of said buildings and improvements, and relating to the Premises and the Improvements (as defined in the (Open-End) Mortgage Deed, Security Agreement, Assignment of Rents and Leases and Fixture Filing from Debtor in favor of the Secured Party (the "Mortgage")), together with any renewals, replacements or additions thereto or substitutions therefor, all proceeds and products of, and now or hereafter located at, or used in connection with the operation of the Premises or the improvements thereon, including without limitation the following:

A. **EQUIPMENT, ETC.:** All of Debtor's interest in and to all equipment, fixtures, inventory, goods, materials, supplies, furnishings, accounts, accounts receivable, contract rights, plans, specifications, permits, licenses, other rights, bank deposits and other accounts, cash, and general intangibles, whether now or hereafter existing, for use on or in connection with the Premises.

B. **PROCEEDS FOR DAMAGE TO THE MORTGAGED PROPERTY:** All proceeds (including without limitation, insurance and condemnation proceeds) including interest thereon, paid for any damage done to the Mortgaged Property (as defined in the Mortgage) or any part thereof, or for any portion thereof appropriated for any character of public or quasi-public use in accordance with the provisions, terms and conditions set forth in the Mortgage.

C. **LEASES AND RENTS:** All of the Debtor's right, title and interest in and to any leases or other agreements for use of any of the Premises or Improvements and all rents, security deposits, and other proceeds, products, offspring or profits of such leases and other agreements, in each case whether now or hereafter existing, relating to the Premises or Improvements, as provided in the Mortgage.

D. **UTILITY DEPOSITS:** All right, title and interest of the Debtor in and to all monetary deposits which Debtor has been or will be required to give to any public or private utility with respect to utility services furnished or to be furnished to the Premises.

E. RECORDS: All of the records and books of account now or hereafter maintained by Debtor in connection with the operation of the Premises.

F. NAME AND GOODWILL: The right, in event of foreclosure under the Mortgage of the Mortgaged Property, to take and use any name by which the Mortgaged Property is then known or any variation of the words hereof, and the goodwill of Debtor with respect thereto.

The Premises is located in the City of Providence, State of Rhode Island, and having street addresses of 265 Slater Street, Providence, Rhode Island.