

UCC-1 Form

FILER INFORMATION

Full name: LAURIE MCKENNA

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SEND ACKNOWLEDGEMENT TO

Contact name: U.S. DEPARTMENT OF COMMERCE NOAA, NATIONAL MARINE FISHERIES SERVICE

Mailing Address: FINANCIAL SERVICES DIVISION, SUITE 02-700 55 GREAT REPUBLIC DRIVE

City, State Zip Country: GLOUCESTER, MA 01930 USA

DEBTOR INFORMATION

Org. Name: ATLANTIC CAPES FISHERIES, INC.

Mailing Address: 985 OCEAN DRIVE

City, State Zip Country: CAPE MAY, NJ 08204 USA

SECURED PARTY INFORMATION

Org. Name: U.S. DEPARTMENT OF COMMERCE, NOAA/NMFS/FINANCIAL SERVICES DIVISION

Mailing Address: 1315 EAST WEST HIGHWAY

City, State Zip Country: SILVER SPRING, MD 20910 USA

TRANSACTION TYPE: STANDARD

CUSTOMER REFERENCE: FF-B-194

COLLATERAL

SEE ATTACHED

Collateral

The CAPT DANNY, Official Number 1121028 together with its Federal Fishery Permit #410633 including moratorium rights #4747, # 5771, #17736, #32727, and #78257, its boilers, engines, machinery, motors, masts, spars, sails, rigging, boats, skiffs, anchors, chains, cable, tackle, nets, apparel, furniture, fittings, navigation equipment, propulsion equipment, fishing and fish processing equipment, and all other equipment, electronics, computers, computer software, electronic records, records and papers, whether or not any of the foregoing are on board or not, together with all accessories, substitutions, additions, replacements, improvements, parts and accessories now existing or hereafter acquired by or made of, in or to the Vessel, any parts thereof, or the equipment and appurtenances aforesaid; together with all freights, subfreights, charter hire, subcharter hire, cargoes, supplies, general intangibles, contracts, contract rights, proceeds, product, rents and profits, issues, earnings, revenues, rents and any other profits of the Vessel, together with all Federal and State permits, licenses and harvest privileges (expressly including, but not limited to, all fishing rights/licenses and related harvest/participatory privileges such as, but not limited to, Limited Entry Permits, Individual Fishing Quotas, Quota Shares, Individual Transferable Quotas, Community Development Quotas, License Limitations, Moratorium Qualifications, High Seas permits, Allocations, Endorsements and Tags) now owned or hereafter acquired, whether now existing or hereafter created by rule, regulation, statute, legislation or Fishery Management Council action, whether or not any of the foregoing are vested in the name of the Mortgagor or appurtenant to the Vessel and regardless of whether or not any of the foregoing relate to or are necessary for the operation of the Vessel.

The following described property of Atlantic Capes Fisheries, Inc. (“Debtor”), together with all accessories, substitutions, additions, replacements, parts and accessions affixed to, generated therefrom or used in connection therewith (“Collateral”):

All fisheries unloading, processing, and holding equipment and all equipment associated with, acquired or required for, or otherwise in any way whatsoever involved in any aspect whatsoever of owning or operating a vessel (the “Equipment”) of whatsoever nature now or at any time in the future, together with all accessories, improvements, replacements, substitutions, or additions thereto, used for the Borrower’s fisheries operations on the Project or on any other premises at any other site at which the Borrower now conducts, or in the future may conduct, its fisheries operations and regardless of the Equipment’s actual location at any given time.

The Equipment shall include, but shall not be limited to: all fish unloading, transfer, and conveying equipment of whatsoever nature; all fish processing equipment of whatsoever nature; all fish weighing equipment of whatsoever nature; all cooling, refrigerating, freezing, and other fish holding equipment (blast freezers, plate freezers, coolers, or other refrigeration equipment) of whatsoever nature; all fish packaging equipment of whatsoever nature; all fish baskets, totes, tanks, tubs, and other fish holding equipment of whatsoever nature; all ice makers of whatsoever nature; all hand and power tools of whatsoever nature; all engines of whatsoever nature; all navigational and other electronic equipment of whatsoever nature; all generators of whatsoever

nature; all hoists and cranes of whatsoever nature; all fuel and stores of whatsoever nature; all crew accommodations of whatsoever nature; all boats and other lifesaving equipment of whatsoever nature, and all other gear, tackle, machinery, and equipment of whatsoever nature associated with, acquired or required for, or otherwise in any way whatsoever involved in any aspect whatsoever of owning or operating a vessel, all together with all associated equipment, machinery, parts, tools, or other items of whatsoever nature, and all rights either to own or operate them (whether by lease or otherwise), and whether fixed or unfixd to the Project or any other premises whatsoever.

The Government, in its sole discretion, may enter upon any premises where the Equipment may be located and marshal, secure, protect, and undertake all other actions necessary to preserve the Equipment immediately upon the Borrower's default, but before any judicial action regarding such default, of the Security Documents.