

UCC-1 Form

FILER INFORMATION

Full name: **ATTORNEY ERIC M. JANNEY**

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SEND ACKNOWLEDGEMENT TO

Contact name: **BLOCK, JANNEY & SISLEY, LLC**

Mailing Address: **12 ROOSEVELT AVENUE**

City, State Zip Country: **MYSTIC, CT 06355 USA**

DEBTOR INFORMATION

Org. Name: **RITE-SOLUTIONS, INC.**

Mailing Address: **1 CORPORATE PLACE, 2ND FLOOR**

City, State Zip Country: **MIDDLETOWN, RI 02842 USA**

SECURED PARTY INFORMATION

Org. Name: **CHELSEA GROTON BANK**

Mailing Address: **904 POQUONNOCK ROAD**

City, State Zip Country: **GROTON, CT 06340 USA**

TRANSACTION TYPE: STANDARD

CUSTOMER REFERENCE: \$2,000,000 LINE OF CREDIT 2-23-2022

COLLATERAL

SEE SCHEDULE "A" ATTACHED HERETO AND MADE A PART HEREOF

SCHEDULE A
to UCC-1 Financing Statement

Debtor: Rite-Solutions, Inc.
1 Corporate Place, 2nd Floor
Middletown, RI 02842

Secured Party: Chelsea Groton Bank
904 Poquonnock Road
Groton, CT 06340

All Accounts, Chattel Paper, Goods, Fixtures, Securities, Documents, Documents of Title, Permits and Licenses, Inventory, General Intangibles, Equipment and Records now owned or acquired at any time hereafter by Debtor, wherever located or situated, and the products and proceeds (including condemnation proceeds) of the foregoing, all accessions, and additions thereto and all substitutions and replacements therefor.

The capitalized terms used herein shall have the meanings set forth below. All other terms used herein are used as defined in the Uniform Commercial Code.

"Accounts" means all rights of the Debtor to payment for goods sold or leased or for services rendered, all sums of money or other proceeds due or becoming due thereon, all instruments pertaining thereto, all guarantees and security therefor, and the Debtor's rights pertaining to and interest in such goods, including the right of stoppage in transit, replevin or reclamation; all chattel paper; all amounts due from affiliates of the Debtor; all insurance proceeds; all other rights and claims to the payment of money, under contracts or otherwise; and all other property constituting "accounts" as such term is defined in the Uniform Commercial Code.

"Chattel Paper" means "chattel paper" as that term is defined in the Uniform Commercial Code.

"Documents" means "documents" as that term is defined in the Uniform Commercial Code.

"Documents of Title" means "documents of title" as defined in the Uniform Commercial Code.

"Equipment" means all machinery, equipment and fixtures, office furniture, furnishings and trade fixtures, specialty tools and parts, motor vehicles and materials handling equipment of the Debtor, together with the Debtor's interest in, and right to, any and all manuals, computer programs, data bases and other materials relating to the use, operation or structure of any of the foregoing; and all other property constituting "equipment" as such term is defined in the Uniform Commercial Code.

"Fixtures" means "fixtures" as that term is defined in the Uniform Commercial Code located in and attached to the real estate known as 185 South Broad Street, Suite 303, Pawcatuck, CT 06379 and 1 Corporate Place, 2nd Floor, Middletown, RI 02842.

"General Intangibles" means all rights with respect to trademarks, service marks, trade names, trade styles, patents, copyrights, mask works, trade secrets information, other proprietary rights and rights to prevent others from doing acts that constitute unfair competition with the Debtor or misappropriation of its property, including without limitation any sums (net of expenses) that the Debtor may receive arising out of any claim for infringement of its rights in any of the foregoing, and all rights of the Debtor under contracts to enjoy performance by others or to be entitled to enjoy rights granted by others, including without limitation any licenses; all tax refunds; all rights, title and interest of the Debtor in and to all documents, books, records and other information (on whatever medium recorded, and including without limitation computer programs, tapes, disks, punch cards, data processing software and related property and rights) maintained by the Debtor that reflect the conduct of the Debtor's business, such as financial records, marketing and sales records, research and development records, and design, engineering and manufacturing records; all rights under service bureau service contracts; all computer data and the concepts and ideas on which said data is based; all developmental ideas and concepts, papers, plans, schematics, drawing, blueprints, sketches and documents; all data bases; all customer lists; and all other property constituting "general intangibles" as such term is defined in the Uniform Commercial Code.

"Goods" means "goods" as that term is defined in the Uniform Commercial Code.

"Instruments" means "instruments" as that term is defined in the Uniform Commercial Code.

"Inventory" means any and all goods, merchandise and other personal property (including warehouse receipts and other negotiable and non-negotiable documents of title covering any such property) of the Debtor that are held for sale, lease or other disposition, or for display or demonstration, or leased or consigned, or that are raw materials, piece goods, supplies, work-in-process, finished goods, goods returned by customers, or materials used or consumed or to be used or consumed in the Debtor's business, whether in transit or in the possession of the Debtor or another, including without limitation all goods covered by purchase orders and contracts with suppliers and all goods billed and held by suppliers and goods located on the premises of any carriers, forwarding agents, truckers, warehousemen, vendors, selling agents or other third parties; all proprietary rights, patents, plans, drawings, diagrams, schematics, assembly and display materials relating to any of the foregoing; and all other property constituting "inventory" as such term is defined in the Uniform Commercial Code.

"Records" means all books, records, customer lists, ledger cards, computer programs, computer tapes, disks, printouts and records and other property and General Intangibles at any time evidencing or relating to any of the types (or items) of property covered by this financing statement, whether now in existence or hereafter created.

"Securities" means all of the securities and instruments of the Debtor, including without limitation all stock, bonds, Treasury bills, certificates of deposit and mutual or money market fund shares; and all sums due or to become due on any of the foregoing, and all securities, instruments or other property purchased or acquired as a result of the investment and reinvestment thereof as hereinafter provided, and all other property constituting "securities" as such term is defined in the Uniform Commercial Code.

"Uniform Commercial Code" or "UCC" means the Uniform Commercial Code as in effect in the State of Connecticut.