

UCC-1 Form

FILER INFORMATION

Full name: **STEFAN E. CENCARIK**

Email Contact at Filer: **STEFAN@NORTHSHORE.LEGAL**

SEND ACKNOWLEDGEMENT TO

Contact name: **NORTHSHORE LEGAL LLC**

Mailing Address: **PO BOX 210**

City, State Zip Country: **DANVERS, MA 01923 USA**

DEBTOR INFORMATION

Org. Name: **KANSAS DONUTS, INC.**

Mailing Address: **12 LEILA JEAN DRIVE**

City, State Zip Country: **BRISTOL, RI 02809 USA**

SECURED PARTY INFORMATION

Org. Name: **STONEHAMBANK - A Co-OPERATIVE BANK**

Mailing Address: **80 MONTVALE AVENUE**

City, State Zip Country: **STONEHAM, MA 02180 USA**

TRANSACTION TYPE: STANDARD

COLLATERAL

A. ALL ACCOUNTS AND ACCOUNTS RECEIVABLE; B. ALL INVENTORY (ANY AND ALL GOODS, MERCHANDISE, RAW MATERIALS, SUPPLIES AND OTHER TANGIBLE PERSONAL PROPERTY, WHETHER HELD BY BORROWERS FOR BORROWERS' USE OR THE SALE, PROVISION TO OR CONSUMPTION BY CUSTOMERS OR OTHER DISPOSITION, AND ALL PRODUCTS OF AND ACCESSIONS TO INVENTORY AND ALL DOCUMENTS OF TITLE, WHETHER NEGOTIABLE OR NONNEGOTIABLE, REPRESENTING ANY OF THE FOREGOING); C. ALL CONTRACT RIGHTS; D. ALL GENERAL INTANGIBLES INCLUDING, WITHOUT LIMITATION, ALL OF BORROWERS' RIGHTS (WHICH LENDER MAY EXERCISE OR NOT AS IT IN ITS SOLE DISCRETION MAY DETERMINE) TO ACQUIRE OR OBTAIN GOODS AND/OR SERVICES WITH RESPECT TO THE STORAGE, SALE, USE OR INSTALLATION OF ANY OF BORROWERS' INVENTORY OR OTHER COLLATERAL AND ALL LICENSES (INCLUDING BUT NOT LIMITED TO LIQUOR LICENSES, IF ANY) PERMITS AND ALL OTHER GOVERNMENTAL AUTHORIZATIONS AND THE RIGHTS OF THE BORROWERS THEREUNDER; E. ALL EQUIPMENT (INCLUDING ALL OF BORROWERS' MACHINERY, EQUIPMENT, FURNITURE, DRAPERIES, CARPETING, TRADE FIXTURES, AND MOTOR VEHICLES, AND ALL OTHER TANGIBLE PERSONAL PROPERTY UTILIZED IN THE CONDUCT OF BORROWERS' BUSINESS (EXCLUDING INVENTORY, AS THAT TERM IS DEFINED BELOW) TOGETHER WITH ANY AND ALL MANUALS, COMPUTER PROGRAMS, DATABASES AND OTHER MATERIALS RELATING TO THE USE, OPERATION OR STRUCTURE OF ANY ITEM OF EQUIPMENT, AND ALL REPLACEMENTS OR SUBSTITUTIONS THEREFOR AND ALL ACCESSIONS THERETO.); F. ALL CHATTEL PAPER (WHETHER TANGIBLE OR ELECTRONIC); G. ALL FIXTURES; H. ALL DEPOSIT ACCOUNTS MAINTAINED BY BORROWERS WITH ANY BANK, TRUST COMPANY, INVESTMENT FIRM OR FUND, OR ANY SIMILAR INSTITUTION OR ORGANIZATION, AND ALL INVESTMENT PROPERTY. AS USED HEREIN THE TERM "INVESTMENT PROPERTY" SHALL MEAN ALL SECURITIES AND INSTRUMENTS HELD BY OR FOR THE BENEFIT OF BORROWERS, INCLUDING, WITHOUT LIMITATION, ALL STOCKS, BONDS, OBLIGATIONS OF ANY GOVERNMENTAL ENTITY, NOTES, SHARES, MUTUAL OR MONEY MARKET FUND SHARES; SECURITIES ENTITLEMENTS, SECURITIES ACCOUNTS, COMMODITY CONTRACTS AND ACCOUNTS AND ALL SUMS DUE OR TO BECOME DUE ON ANY OF THE FOREGOING, AND ALL SECURITIES, INSTRUMENTS OR OTHER PROPERTY PURCHASED OR ACQUIRED AS A RESULT OF THE INVESTMENT AND REINVESTMENT THEREOF PROVIDED, WHETHER IN THE NAME OF BORROWERS OR ANOTHER PERSON AND WHETHER CERTIFICATED OR UNCERTIFICATED; AND ALL TENANCY IN COMMON INTERESTS. I. ALL LETTER-OF-CREDIT RIGHTS; J. ALL RIGHTS UNDER JUDGMENTS, ALL COMMERCIAL TORT CLAIMS AND CHOSES IN ACTION, NOW EXISTING OR HEREAFTER ARISING; K. ALL BOOKS, RECORDS AND INFORMATION RELATING TO THE COLLATERAL AND/OR TO THE OPERATION OF THE BORROWERS' BUSINESS AND ALL RIGHTS OF ACCESS TO SUCH BOOKS, RECORDS AND INFORMATION AND ALL PROPERTY IN WHICH SUCH BOOKS, RECORDS AND INFORMATION ARE STORED, RECORDED AND MAINTAINED; L. ALL INSTRUMENTS, PROMISSORY NOTES, DOCUMENTS OF TITLE, DOCUMENTS, POLICIES AND CERTIFICATES OF INSURANCE, SECURITIES, DEPOSITS, DEPOSIT ACCOUNTS, MONEY, CASH OR OTHER PROPERTY; M. ALL FEDERAL, STATE AND LOCAL TAX REFUNDS AND/OR ABATEMENTS TO WHICH THE BORROWERS ARE OR BECOMES ENTITLED NO MATTER HOW OR WHEN ARISING, INCLUDING BUT NOT LIMITED TO ANY LOSS CARRYBACK TAX REFUNDS; N. ALL INSURANCE PROCEEDS, REFUNDS AND PREMIUM REBATES, INCLUDING WITHOUT LIMITATION PROCEEDS OF FIRE AND CREDIT INSURANCE, WHETHER ANY OF SUCH PROCEEDS, REFUNDS AND PREMIUM REBATES ARISE OUT OF ANY OF THE FOREGOING (A-P) OR OTHERWISE; O. ALL BORROWERS' RIGHT, TITLE AN INTEREST IN AND TO ALL LEASEHOLD IMPROVEMENTS OWNED BY THE BORROWERS; P. ALL GOODWILL, TRADE SECRETS, COMPUTER PROGRAMS,

CUSTOMER LISTS, COPYRIGHTS, TRADE NAMES, TRADEMARKS, SERVICE MARKS AND PATENTS; Q. ALL OTHER GOODS AND PERSONAL PROPERTY OF THE BORROWERS; AND R. ALL LIENS, GUARANTIES, RIGHTS, REMEDIES AND PRIVILEGES PERTAINING TO ANY OF THE FOREGOING (A-R) INCLUDING THE RIGHT OF STOPPAGE IN TRANSIT.