UCC-3 Form - AMENDMENT

AMENDMENT ACTION - COLLATERAL RESTATE Original File Number: 202226551740

FILER INFORMATION

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City, State Zip Country: PROVIDENCE, RI 02908 USA

NAME OF THE SECURED PARTY OF RECORD AUTHORIZING THE AMENDMENT: SEASHORE LENDING, INC.

CUSTOMER REFERENCE: TOWDO-46517

COLLATERAL

THE DEBTOR HEREBY GRANTS A SECURITY INTEREST PURSUANT TO THE UNIFORM COMMERCIAL CODE IN THAT PROPERTY HEREAFTER DESIGNATED (SOMETIMES HEREINAFTER REFERRED TO AS "COLLATERAL"): THE F/V HADLEY RUTH (F/K/A STEPHANIE BRYAN), OFFICIAL NUMBER 581935 (THE "Vessel"); all her fishing permits, including but not limited to: • Northeast Federal Fisheries Permit No. 320645 • Northeast MULTISPECIES ANNUAL CATCH ENTITLEMENT (ACE) PRIOR YEAR ALLOCATION 2020-2021 • RHODE ISLAND SUMMER FLOUNDER EXEMPTION CERTIFICATE NO. 21 • MASSACHUSETTS COMMERCIAL PERMIT NO. 168190 (NOAH CLARK?) • VIRGINIA SEAFOOD LANDING LICENSE NO. 20861 (NOAH CLARK) • VIRGINIA SUMMER FLOUNDER ENDORSEMENT NO. 21547 (NOAH CLARK) • NEW JERSEY SUMMER FLOUNDER PERMIT N. SF-1174 • NEW YORK STATE MARINE PERMIT CERTIFICATE NO. 101364, FOOD FISH NR AND SF (FLUKE) ALL GEAR TOGETHER WITH ALL ITS BOILERS, ENGINES, MACHINERY, MOTORS, MASTS, SPARS, SAILS, RIGGING, BOATS, SKIFFS, ANCHORS, CHAINS, CABLE, TACKLE, NETS, APPAREL, FURNITURE, FITTINGS, NAVIGATION EQUIPMENT, PROPULSION EQUIPMENT, FISHING AND FISH PROCESSING EQUIPMENT, AND ALL OTHER EQUIPMENT, ELECTRONICS, COMPUTERS, COMPUTER SOFTWARE, ELECTRONIC RECORDS, RECORDS AND PAPERS, WHETHER OR NOT ANY OF THE FOREGOING ARE ON BOARD OR NOT, TOGETHER WITH ALL ACCESSORIES, SUBSTITUTIONS, ADDITIONS, REPLACEMENTS, IMPROVEMENTS, PARTS AND ACCESSORIES NOW EXISTING OR HEREAFTER ACQUIRED BY OR MADE OF, IN OR TO THE VESSEL, ANY PARTS THEREOF, OR THE EQUIPMENT AND APPURTENANCES AFORESAID; TOGETHER WITH ALL FREIGHTS, SUBFREIGHTS, CHARTER HIRE, SUBCHARTER HIRE, INVENTORY, CATCH, CARGOES, SUPPLIES, GENERAL INTANGIBLES, ACCOUNTS RECEIVABLE, CONTRACTS, CONTRACT RIGHTS, PROCEEDS (INCLUDING WITHOUT LIMITATION THE PROCEEDS OF ANY INSURANCE ON THE VESSEL AND/OR ALL ACCESSORIES, SUBSTITUTIONS, ADDITIONS, REPLACEMENTS, IMPROVEMENTS, PARTS AND ACCESSORIES), PRODUCTS, RENTS AND PROFITS, ISSUES, EARNINGS, REVENUES, RENTS AND ANY OTHER PROFITS OF THE VESSEL, TOGETHER WITH ALL FEDERAL AND STATE PERMITS, LICENSES AND HARVEST PRIVILEGES (EXPRESSLY INCLUDING, BUT NOT LIMITED TO, ALL FISHING RIGHTS/LICENSES AND RELATED HARVEST/PARTICIPATORY PRIVILEGES SUCH AS, BUT NOT LIMITED TO, LIMITED ENTRY PERMITS, INDIVIDUAL FISHING QUOTAS, QUOTA SHARES, INDIVIDUAL TRANSFERABLE QUOTAS, COMMUNITY DEVELOPMENT QUOTAS, LICENSE LIMITATIONS, MORATORIUM QUALIFICATIONS, HIGH SEAS PERMITS, ALLOCATIONS, ENDORSEMENTS AND TAGS) NOW OWNED OR HEREAFTER ACQUIRED, WHETHER NOW EXISTING OR HEREAFTER CREATED BY RULE, REGULATION, STATUTE, LEGISLATION OR FISHERY MANAGEMENT COUNCIL ACTION, WHETHER OR NOT ANY OF THE FOREGOING ARE VESTED IN THE NAME OF THE DEBTOR OR APPURTENANT TO THE VESSEL AND REGARDLESS OF WHETHER OR NOT ANY OF THE FOREGOING RELATE TO OR ARE NECESSARY FOR THE OPERATION OF THE VESSEL.