

UCC-1 Form

FILER INFORMATION

Full name: **JAMES A. IACOI**

Email Contact at Filer: **LINDA@IACOI-LAW.COM**

SEND ACKNOWLEDGEMENT TO

Contact name: **IACOI LAW**

Mailing Address: **171 BROADWAY**

City, State Zip Country: **PROVIDENCE, RI 02903 USA**

DEBTOR INFORMATION

Org. Name: **RIVER BEND CONDOMINIUM ASSOCIATION, INC.**

Mailing Address: **450 PROVIDENCE STREET**

City, State Zip Country: **WEST WARWICK, RI 02894 USA**

SECURED PARTY INFORMATION

Org. Name: **BANK RHODE ISLAND**

Mailing Address: **ONE TURKS HEAD**

City, State Zip Country: **PROVIDENCE, RI 02903 USA**

TRANSACTION TYPE: STANDARD

COLLATERAL

ALL NOW OWNED OR HEREAFTER ACQUIRED "COLLATERAL", AS MORE PARTICULARLY DESCRIBED ON EXHIBIT A ATTACHED HERETO AND INCORPORATED HEREIN BY REFERENCE, INCLUDING, WITHOUT LIMITATION, ALL ACCOUNTS, DEPOSIT ACCOUNTS, INVESTMENT PROPERTY, INSTRUMENTS, CHATTEL PAPER AND DOCUMENTS, ALL AS DEFINED IN THE UNIFORM COMMERCIAL CODE IN EFFECT IN THE STATE OF RHODE ISLAND AND ALL STATUTORY LIENS (AS DEFINED IN EXHIBIT A)

EXHIBIT A TO UCC-1 FINANCING STATEMENT

DEBTOR:

River Bend Condominium Association, Inc.
450 Providence, Street
West Warwick, Rhode Island 02893

SECURED PARTY:

Bank Rhode Island
One Turks Head Place
Providence, Rhode Island 02903

The following terms shall have the following meanings:

ACCOUNTS: Accounts means all accounts, contracts, contract rights, instruments, documents, accounts receivable, chattel paper and general intangibles, specifically including, without limitation, all monthly common charges and special assessments due Debtor in respect of the Condominium (as defined below) and all other items not specifically set forth herein but which constitute “accounts” under the Uniform Commercial Code of the State of Rhode Island (the “UCC”), and any other obligations owed to Debtor from whatever source whether now owned by Debtor or hereafter arising; all cash or non-cash proceeds received by Debtor from the disposition or collection thereof; all of the rights of Debtor in guaranties and insurance thereof and in all returned or repossessed goods, services or other property securing any of the foregoing and insurance policies and proceeds relating thereto; all of the rights of Debtor as an unpaid seller of goods or services, including, without limitation, the rights of stoppage in transit, replevin, reclamation and resale, and all of the foregoing, whether now existing or hereafter created or acquired. Accounts when referred to herein individually are sometimes called an “Account”.

COLLATERAL: “Collateral” means all Accounts, Deposit Accounts, Investment Property, Instruments, Documents, all as defined in the UCC together with all ledger sheets, files, records, documents and instruments (including, without limitation, computer programs, tapes and related electronic data processing software) evidencing an interest therein or relating thereto now owned or hereafter acquired by Debtor, more specifically the monthly common charges and special assessments due the Borrower.

CONDOMINIUM DOCUMENTS: “Condominium Documents” means, collectively (i) Declaration of Condominium recorded with the West Warwick, Rhode Island Land Evidence Records in Book 1241 at Page 1 establishing the Stone Gate Condominium located in West Warwick, Rhode Island (the “Condominium”), (ii) associated ByLaws and Rules and Regulations, all as may be now or hereafter amended or modified.

DEPOSIT ACCOUNTS: Deposit Accounts means a demand, time, savings, passbook, or similar account maintained with a bank or other financial institution, and all other items not specifically set forth herein but which constitute “deposit accounts” under the UCC, and all cash and non-cash proceeds of the foregoing, including insurance proceeds.

INSTRUMENTS: Instruments means a negotiable instrument or any other writing that evidences a right to the payment of monetary obligation, is not itself a security agreement or lease, and is not of a type that in the ordinary course of business is transferred by delivery with any necessary endorsement or assignment, and all other items not specifically set forth herein but which constitute “instruments” under the UCC, and all cash and non-cash proceeds of the foregoing, including insurance proceeds.

INVESTMENT PROPERTY: Investment Property means a security, whether certificated or uncertificated, security entitlement, securities account, commodity contract, or commodity

account, and all other items not specifically set forth herein by which constitute “investment property” under the UCC, and all cash and non-cash proceeds of the foregoing, including insurance proceeds.

STATUTORY LIENS: “Statutory Liens” means: any statutory lien or liens now or hereafter arising under the Rhode Island Condominium Act, Rhode Island General Laws, Section 34-36.1 et. Seq., as amended (the “Condominium Act”), on a unit for any assessment levied against that unit, together with , all liens, guarantees, securities, rights, remedies and privileges pertaining to any of the Collateral and specifically including, without limitation, those which permit Borrower to effect the collection of unpaid common expenses, assessments, late charges, fines and penalties pursuant to eh Condominium Documents and the Condominium Act.