

UCC-1 Form

FILER INFORMATION

Full name: **MICHELLE PERRY**

Email Contact at Filer: **MPERRY@BAYCOASTBANK.COM**

SEND ACKNOWLEDGEMENT TO

Contact name: **BAYCOAST BANK**

Mailing Address: **330 SWANSEA MALL DRIVE**

City, State Zip Country: **SWANSEA, MA 02777 USA**

DEBTOR INFORMATION

Org. Name: **A&F REALTY, LLC**

Mailing Address: **P.O BOX 462**

City, State Zip Country: **BRISTOL, RI 02809 USA**

SECURED PARTY INFORMATION

Org. Name: **ITCHIBAN YACHT PAINTERS, INC**

Mailing Address: **P.O BOX 462**

City, State Zip Country: **BRISTOL, RI 02809 USA**

TRANSACTION TYPE: STANDARD

COLLATERAL

SEE EXHIBIT A ATTACHED

EXHIBIT TO FINANCE STATEMENT

BETWEEN

A & F REALTY, LLC, AND ITCHIBAN YACHT PAINTERS, INC., AS
DEBTOR
AND

BANK OF FALL RIVER, A CO-OPERATIVE BANK, AS SECURED PARTY

All of the Debtors' now or hereafter arising right, title and interest in and to all personal property, including, without limitation and all equipment (including, but not limited to, all office equipment and furniture, calculators, adding machines, telephone and other communication equipment, computers, software, electronic drawing, computer discs and copies thereof, furniture and tools, books, postal machines, microfilm and microfiche and, cameras), tools and implements, parts and accessories, containers and all parts thereof and all accessions thereto;

All of the business assets, inventory, equipment and furniture;

To the extent not included above, all fixtures;

All accounts, including, without limitation, "accounts" as defined in the UCC, accounts receivable, notes, drafts, acceptances, and other forms of obligations, and receivables, and rights to payment for credit extended and for goods sold, or leased, or services rendered whether or not yet earned by performance.

All contract rights, including, without limitation, "contract rights" now or formerly defined in the UCC, and also any right to payment under a contract not yet earned by performance and not evidenced by an instrument or chattel paper.

All general intangibles, including, without limitation, "general intangibles," as defined in the UCC, and all records, customer lists, goodwill, causes of action, judgments, literary rights, rights to performance, proprietary processes, blueprints, drawings, designs, diagrams, plans, reports, charts, catalogs, manuals, literature, or otherwise, of any and all concepts or ideas, in any manner related to, or services performed, by the Debtors, whether intended for an individual customer or the general business of the Debtors.

All chattel paper, including, without limitation, "chattel paper" as defined in the UCC.

All files, books, records, and information relating to the collateral and/or to the operation of the Debtors' business, and all rights of access to such files, books, records, and information, and all property in which such files, books, records, and information are stored, recorded, and maintained, including without limitation computer programs, tapes, and related electronic data processing software.

All goods, instruments, documents of title, documents, policies and certificates of insurance, securities, chattel paper, deposits, deposit accounts, money, cash or other property.

All federal, state, and local tax refunds, and/or abatement to which the Debtors are or become entitled, no matter how arising, including but not limited to any loss carry-back tax refunds.

All insurance proceeds, whether arising out of any of the foregoing or otherwise;

All liens, guaranties, securities, rights, remedies, and privileges pertaining to any of the foregoing, including the right of stoppage in transit.

All other property at any time delivered, pledged, assigned, or transferred by Debtors to the Secured Party and any other property of every kind or description of Debtors, now or hereafter in the possession or control of the Secured Party for any purpose, including all products, dividends and distributions on or other rights with respect to any property hereinabove referred to, now owned or hereafter acquired.

All additions, substitutions, accessions and proceeds, and insurance proceeds of any of the above property, now owned and hereafter acquired.

T07-J-4229

EXHIBIT A

That certain lot or parcel of land with all buildings and improvements thereon, situated on the easterly side of Ballou Boulevard in the Town and County of Bristol, State of Rhode Island, laid out and designated as Lot Number Six (6) on that certain plat entitled, "EAST BAY INDUSTRIAL PARK PROPOSED ROAD DEDICATION, Ballou Boulevard, Bristol, Rhode Island, by Fuss & O'Neill Inc., Scale 1" = 60', dated 12/12/03" which plat was recorded on February 1, 2005, at 8:40 A.M. in the Records of Land Evidence in the Town of Bristol, State of Rhode Island in Plat Location Number 484.

Subject to restrictions and easements of record.

Which has an address of:

60 Ballou Boulevard
Bristol, RI 02809