

UCC-1 Form

FILER INFORMATION

Full name: **KATHRYN L. GAUDREAU**

Email Contact at Filer: **KGAUDREAU@PSH.COM**

SEND ACKNOWLEDGEMENT TO

Contact name: **PARTRIDGE SNOW & HAHN LLP**

Mailing Address: **128 UNION STREET, SUITE 500**

City, State Zip Country: **NEW BEDFORD, MA 02740 USA**

DEBTOR INFORMATION

Org. Name: **BLOCK ISLAND FISHING, INC.**

Mailing Address: **380B MAIN STREET**

City, State Zip Country: **WAKEFIELD, RI 02879 USA**

SECURED PARTY INFORMATION

Org. Name: **BRISTOL COUNTY SAVINGS BANK**

Mailing Address: **29 BROADWAY**

City, State Zip Country: **TAUNTON, MA 02780 USA**

TRANSACTION TYPE: STANDARD

CUSTOMER REFERENCE: 4406194-3124/88

COLLATERAL

EXHIBIT "A" A CONTINUING SECURITY INTEREST IN THE FOLLOWING ITEM(S) OF COLLATERAL: ACCOUNTS RECEIVABLE. OTHER RIGHTS TO PAYMENT AND GENERAL INTANGIBLES: ALL OF THE DEBTOR'S NOW OWNED AND HEREAFTER ACQUIRED ACCOUNTS, INSTRUMENTS, CHATTEL PAPER, LETTER-OF-CREDIT RIGHTS AND GENERAL INTANGIBLES (INCLUDING PAYMENT INTANGIBLES AS WELL AS OTHER GENERAL INTANGIBLES, SUCH AS PATENTS, COPYRIGHTS, TRADEMARKS AND TRADE NAMES). INVENTORY: ALL OF DEBTOR'S NOW OWNED AND HEREAFTER ACQUIRED INVENTORY AND DOCUMENTS. EQUIPMENT: ALL OF DEBTOR'S NOW OWNED AND HEREAFTER ACQUIRED EQUIPMENT AND FIXTURES, TOGETHER WITH ALL ADDITIONS AND ACCESSIONS TO, AND ALL WARRANTIES AND SERVICE AGREEMENTS RELATING TO, ALL OF THE FOREGOING. . THE FOREGOING SECURITY INTEREST(S) IS HEREBY GRANTED TOGETHER WITH A CONTINUING SECURITY INTEREST IN THE FOLLOWING ADDITIONAL ITEMS OF COLLATERAL: (A) ALL OF DEBTOR'S MONEY AND OTHER PROPERTY OF DEBTOR FROM TIME TO TIME IN THE POSSESSION OF • SECURED PARTY. (B) ALL OF DEBTOR'S DEPOSIT ACCOUNTS AND INVESTMENT PROPERTY. (C) ALL COMMERCIAL TORT CLAIMS. (D) ALL REPLACEMENTS AND SUBSTITUTIONS FOR, AND ALL PROCEEDS (INCLUDING INSURANCE PROCEEDS) AND PRODUCTS OF, ANY OR ALL OF THE FOREGOING. (E) ALL OF DEBTOR'S BOOKS AND RECORDS RELATING TO ANY OR ALL OF THE FOREGOING. EXHIBIT "B" THE F/V REVOLUTION, O.N. 1250285 (THE "VESSEL"), NOW OWNED OR HEREAFTER ACQUIRED BY DEBTOR, AND LOCATED AT NEW BEDFORD, MA, OR ANY OF THE VESSEL'S RIGGING, TACKLE, SAILS, ANCHORS, CABLES, BOATS, FURNITURE, APPLIANCES, EQUIPMENT, ELECTRONICS, ACCESSORIES, NECESSARIES, AND APPURTENANTS, THEREUNTO APPERTAINING, AND ALL GOODS OF A SIMILAR NATURE USED IN CONNECTION WITH THE OPERATION OF THE DEBTOR'S BUSINESS ABOARD, OR IN RELATION TO, THE VESSEL AT NEW BEDFORD, MA OR ANY OTHER LOCATION TOGETHER WITH ALL REPLACEMENT PARTS AND ATTACHMENTS THEREFORE, AND THE PROCEEDS THEREOF, ALSO ALL INSURANCE PROCEEDS NOW OWNED OR ACQUIRED BY DEBTOR, AND LOCATED IN NEW BEDFORD, MA, OR ANY OF DEBTOR'S PLACES OF BUSINESS, AND ALL REPLACEMENTS, OR SUBSTITUTIONS THEREFOR OR THERETO, ALSO ALL PERMITS, LICENSES, ALLOCATIONS AND QUOTAS RELATING TO FISHING RIGHTS IN CONNECTION WITH THE VESSEL ISSUED BY THE UNITED STATES OF AMERICA, ACTING BY AND THROUGH THE SECRETARY OF COMMERCE, INCLUDING BUT NOT LIMITED TO PERMIT NORTHEAST FEDERAL FISHING PERMIT NO. 330914, AND ALL RELATED GEAR, POTS AND TRAP ALLOCATION AND INCLUDING ANY RENEWALS, REPLACEMENTS OR SUBSTITUTIONS OF ANY OF SUCH PERMITS, LICENSES, ALLOCATIONS AND QUOTAS FROM TIME TO TIME ACQUIRED BY THE DEBTOR.