

UCC-1 Form

FILER INFORMATION

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SEND ACKNOWLEDGEMENT TO

Contact name: **ROBERTS CARROLL FELDSTEIN & PEIRCE**

Mailing Address: **10 WEYBOSSET ST., SUITE 800**

City, State Zip Country: **PROVIDENCE, RI 02903 USA**

DEBTOR INFORMATION

Org. Name: **COUNTRYSIDE LLC**

Mailing Address: **172 CHAPEL STREET**

City, State Zip Country: **BURRILLVILLE, RI 02830 USA**

SECURED PARTY INFORMATION

Org. Name: **BAYCOAST BANK**

Mailing Address: **330 SWANSEA MALL DRIVE**

City, State Zip Country: **SWANSEA, MA 02777 USA**

TRANSACTION TYPE: STANDARD

CUSTOMER REFERENCE: OUR FILE NO. 4784-332#1

COLLATERAL

SEE EXHIBIT A ATTACHED HERETO AND MADE A PART HEREOF

EXHIBIT A

Debtor: Countryside LLC
172 Chapel Street
Burrillville, RI 02830

Secured Party: BayCoast Bank
330 Swansea Mall Drive
Swansea, MA 02777

As collateral security for the payment and performance of all of the Obligations, the Debtor hereby grants, assigns, conveys, pledges and transfers to the Secured Party, a continuing security interest in the following assets and properties of the Debtor, any and all substitutions therefor and replacements thereof, and any and all additions and accessions thereto whether now owned or hereafter acquired or in which the Debtor may now have or hereafter acquire an interest (all of which are hereinafter collectively referred to as the "Collateral"):

PERSONAL PROPERTY AND FIXTURES: All goods, equipment, machinery, tools and other personal property and fixtures of every kind and description now or hereafter owned by the Debtor or in which the Debtor has an interest (but only to the extent of such interest) and situated or to be situated upon or used in connection with the Premises or in any of the improvements, together with any renewals, replacements or additions thereto or substitutions therefor, all proceeds and products thereof, and now or hereafter located at, or used in connection with the operation of the Premises or the improvements, including without limitation the following:

A. EQUIPMENT, ETC.: All of the Debtor's interest in and to all equipment, fixtures, inventory, goods, materials, supplies, furnishings, accounts, accounts receivable, contract rights, plans, specifications, permits, other rights, bank deposits, warranties, cash, and general intangibles whether now or hereafter existing for use on or in connection with the Premises.

B. PROCEEDS FOR DAMAGE TO THE MORTGAGED PROPERTY: All proceeds (including, without limitation, insurance and condemnation proceeds), including interest thereon, paid for any damage done to the Premises (as hereinafter defined), or any part thereof, or for any portion thereof appropriated for any character of public or quasi-public use in accordance with the provisions, terms and conditions hereinafter set forth.

C. UTILITY DEPOSITS: All right, title and interest of the Debtor in and to all monetary deposits that the Debtor has been or will be required to give to any public or private utility with respect to utility services furnished or to be furnished to the Premises.

D. RECORDS: All of the records and books of account now or hereafter maintained by the Debtor in connection with the operation of the Premises.

E. NAME AND GOODWILL: The right, in event of foreclosure of the Premises hereunder, to take and use any name by which the Premises is then known or any variation of the words thereof, and the goodwill of the Debtor with respect thereto.

DEFINITIONS

"Code" shall mean the Uniform Commercial Code as the same may be in effect from time to time in the State of Rhode Island.

"Equipment" shall include "equipment" within the meaning of Section 9-102(a)(33) of the Code and, to the extent not otherwise included therein, all machinery, equipment, furniture, parts, tools and dies, of every kind and description, of the Debtor (including automotive equipment), now owned or hereafter acquired by the Debtor, and used or acquired for use in the business of the Debtor, together with all accessions thereto and all substitutions and replacements thereof and parts therefor; all cash or non-cash Proceeds.

"Fixtures" shall mean "fixtures" within the meaning of Section 9-102(a)(41) of the Code and, to the extent not otherwise included therein, all goods which are so related to particular real estate that an interest in them arises under real estate law and all accessions thereto, replacements

thereof and substitutions therefor, including, but not limited to, plumbing, heating and lighting apparatus, mantels, floor coverings, furniture, furnishings, draperies, screens, storm windows and doors, awnings, shrubbery, plants, boilers, tanks, machinery, stoves, gas and electric ranges, wall cabinets, appliances, furnaces, dynamos, motors, elevators and elevator machinery, radiators, blinds and all laundry, refrigerating, gas, electric, ventilating, air-refrigerating, air-conditioning, incinerating and sprinkling and other fire prevention or extinguishing equipment of whatsoever kind and nature and any replacements, accessions and additions thereto, Proceeds thereof and substitutions therefor.

"Obligations" means among other things, all indebtedness, obligations and liabilities of the Debtor to the Secured Party of every kind and description, direct or indirect, secured or unsecured, joint or several, absolute or contingent, due or to become due, whether for payment or performance, now existing or hereafter arising, regardless of how the same arise or by what instrument, agreement or book account they may be evidenced, or whether evidenced by any instrument, agreement or book account, including, without limitation, all loans (including any loan by renewal or extension), all indebtedness, all undertakings to take or refrain from taking any action, all indebtedness, liabilities or obligations owing from the Debtor to others which the Secured Party may have obtained by purchase, negotiation, discount, assignment or otherwise, and all interest, taxes, fees, charges, expenses and attorneys' fees chargeable to the Debtor or incurred by the Secured Party under the security agreement giving rise to this financing statement, or any other document or instrument delivered in connection therewith.

"Premises" shall mean the real estate of the Debtor located at 172-180 Chapel Street, Burrillville, Rhode Island, which real estate is more particularly described on Exhibit B attached hereto and incorporated herein by reference.

"Proceeds" shall mean "proceeds" as defined in the Code and, to the extent not otherwise included therein, (a) any and all proceeds of any insurance, indemnity, warranty, guaranty, or other agreement, instrument or undertaking similar to any of the foregoing, payable to the Debtor from time to time with respect to any of the Collateral, (b) any and all payments (in

any form whatsoever) made or due and payable to the Debtor from time to time in connection with any requisition, confiscation, condemnation, seizure or forfeiture of all or any part of the Collateral, (c) any and all other amounts from time to time paid or payable under or in connection with any of the Collateral, and (d) any products or rents of any of the Collateral.

4784-332/#3968135

EXHIBIT B

Parcel I:

That certain lot or parcel of land with all buildings and improvements thereon, situated on the northerly side of Chapel Street in the Town of Burrillville, County of Providence, State of Rhode Island and being further bounded and described as follows:

Beginning at the southwest corner of the parcel herein described, said point being in the north line of Chapel Street and at the southeast corner of land now or formerly owned by Howard C. Young;

thence running easterly in the north line of Chapel Street one hundred one and 00/100 (101.00) feet to a corner;

thence turning an interior angle of $90^{\circ} 00' 00''$ and running northerly ninety and 00/100 (90.00) feet to a corner;

thence turning an interior angle of $270^{\circ} 00' 00''$ and running easterly one hundred twenty and 00/100 (120.00) feet to a corner;

thence turning an interior angle of $270^{\circ} 00' 00''$ and running southerly ninety and 00/100 (90.00) feet to a point in the north line of Chapel Street;

thence turning an interior angle of $90^{\circ} 00' 00''$ and running easterly in the north line of said road twenty-four and 91/100 (24.91) feet to the southeast corner of said parcel;

thence turning an interior angle of $107^{\circ} 11' 00''$ and running northerly in the west line of land now or formerly owned by Stillwater Worsted Mills three hundred twenty-five and 11/100 (325.11) feet to a corner;

thence turning an interior angle of $79^{\circ} 50' 00''$ and running westerly in the south line of said last named land three hundred sixty-two and 91/100 (362.91) feet to a turn in the line;

thence turning an interior angle of $179^{\circ} 00' 00''$ and running westerly fifty-two and 00/100 (52.00) feet to the northwest corner of the parcel herein described;

thence turning an interior angle of $73^{\circ} 00' 00''$ and running southerly in the east line of the aforesaid land of Howard C. Young three hundred sixty-seven and 11/100 (367.11) feet to the point of beginning;

Said first and last described lines intersect at an interior angle of $100^{\circ} 59' 00''$;

Together with all the grantor's right, title and interest in and to the land lying between the old line of Chapel Street and the new or present line of said street.

Parcel II:

That certain lot or parcel of land in the Town of Burrillville, County of Providence, and State of Rhode Island lying on the northerly side of Chapel Street and being further described as follows:

Beginning at the southwest corner of the parcel herein described, said point being in the north line of Chapel Street and at a point one hundred one (101) feet easterly of the southeast corner of land now or formerly owned by Howard C. Young;

thence running easterly in said road line one hundred twenty feet (120) to a corner;

thence turning an interior angle of $90^{\circ} 00' 00''$ and running northerly ninety and 00/100 (90.00) feet to a corner;

thence turning an interior angle of $90^{\circ} 00' 00''$ and running westerly one hundred twenty and 00/100 (120.00) feet to a corner;

thence turning an interior angle of $90^{\circ} 00' 00''$ and running southerly ninety and 00/100 (90.00) feet to the point of beginning;

Together with all the grantor's right, title and interest in and to all the land lying between the said old location of Chapel Street and the new or present location of said street.

180 Chapel Street, Burrillville, RI 02830 - AP 142 AL 24