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UCC-1 Form

FILER INFORMATION

Full name: MATTHEW C REPETTO

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SEND ACKNOWLEDGEMENT TO

Contact name: ACCARDO LAW OFFICES LLP

Mailing Address: 311 ANGELL STREET

City, State Zip Country: PROVIDENCE, RI 02906 USA

DEBTOR INFORMATION

Org. Name: TRUDY REALTY, LLC

Mailing Address: 654 THAMES STREET

City, State Zip Country: NEWPORT, RI 02840 USA

SECURED PARTY INFORMATION

Org. Name: OCEAN STATE BUSINESS DEVELOPMENT AUTHORITY, INC.

Mailing Address: 300 JEFFERSON BOULEVARD, SUITE 105

City, State Zip Country: WARWICK, RI 02888 USA

TRANSACTION TYPE: STANDARD

CUSTOMER REFERENCE: SBA LOAN # 5142249106

COLLATERAL

PREMISES: 10 COTTAGE STREET, NORWOOD, MASSACHUSETTS, AS MORE PARTICULARLY DESCRIBED IN THE EXHIBIT A ATTACHED HERETO (THE "MORTGAGED PROPERTY"). II. IMPROVEMENTS: ALL IMPROVEMENTS NOW OR HEREAFTER SITUATED UPON THE MORTGAGED PROPERTY, TOGETHER WITH ALL FIXTURES NOW OR HEREAFTER OWNED BY THE DEBTOR OR IN WHICH DEBTOR HAS AN INTEREST (BUT ONLY TO THE EXTENT OF SUCH INTEREST) AND PLACED IN OR UPON THE MORTGAGED PROPERTY OR THE BUILDINGS OR IMPROVEMENTS THEREON (COLLECTIVELY THE "IMPROVEMENTS"). III. EASEMENTS: ANY EASEMENT, BRIDGE, OR RIGHT OF WAY, CONTIGUOUS OR ADJOINING THE MORTGAGED PROPERTY AND THE IMPROVEMENTS THEREON, AND ALL OTHER EASEMENTS, IF ANY, INURING TO THE BENEFIT OF THE MORTGAGED PROPERTY. IV. LEASES AND RENTS: ALL OF THE DEBTOR'S RIGHT, TITLE AND INTEREST IN AND TO ANY LEASES OR OTHER AGREEMENTS FOR USE OF THE MORTGAGED PROPERTY OR THE IMPROVEMENTS AND ALL RENTS, SECURITY DEPOSITS, AND OTHER PROCEEDS OF SUCH LEASES AND OTHER AGREEMENTS, IN EACH CASE WHETHER NOW OR HEREAFTER EXISTING, RELATING TO THE MORTGAGED PROPERTY OR THE IMPROVEMENTS, AS PROVIDED IN A MORTGAGE DEED, SECURITY AGREEMENT AND ASSIGNMENT OF LEASES AND RENTS OF EVEN DATE HEREWITH DELIVERED BY THE DEBTOR TO THE SECURED PARTY. (CONTINUED ON UCC1AD UCC FINANCING STATEMENT ADDENDUM)

UCC FINANCING STATEMENT ADDENDUM

NAME OF FIRST DEBTOR: Same as line 1a or 1b on Financing State because Individual Debtor name did not fit, check here	atement; if line 1b was left blank			
98. ORGANIZATION'S NAME Trudy Realty, LLC				
9b. INDIVIDUAL'S SURNAME				
FIRST PERSONAL NAME				
ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX	THE ABOVE SPACE	IS FOR FILING OFFIC	E USE ONLY
DEBTOR'S NAME: Provide (10a or 10b) only one additional Debto do not omit, modify, or abbreviate any part of the Debtor's name) and en			₹"	
10a. ORGANIZATION'S NAME				
10b. INDIVIDUAL'S SURNAME				
INDIVIDUAL'S FIRST PERSONAL NAME				
INDIVIDUAL'S ADDITIONAL NAME(S)/INITIAL(S)				SUFFIX
MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY
TID. INDIVIDUALS SURIVAINE	FIRST PERSONAL NAME	ADDITIO	NAL NAME(S)/INITIAL(S)	SUFFIX
. MAILING ADDRESS	CITY	ADDITIO	POSTAL CODE	
. MAILING ADDRESS 00 Jefferson Boulevard, Suite 105 ADDITIONAL SPACE FOR ITEM 4 (Collateral):	Warwick	STATE RI	POSTAL CODE 02888	COUNTRY
DO Jefferson Boulevard, Suite 105 ADDITIONAL SPACE FOR ITEM 4 (Collateral): Personal Property & Fixtures: All goods, mach description now or hereafter owned by the Dotterest) and situated or to be situated upon or us gether with any renewals, replacements, or additereof now or hereafter located at, or used in connprovements, including without limitation the form	Warwick minery, equipment, tools & of the edition or in which Debtor had ed in connection with the Mitions thereto or substitution mection with the operation with the operation with the Sollowing set forth in Exhibit	ther personal props an interest (but of ortgaged Property as therefore and all of the Mortgaged F B attached hereto.	POSTAL CODE 02888 Derty & fixtures of the extent or the Improven proceeds and proceeds and proceeds.	COUNTRY USA f every kin of such nents,
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. MAILING ADDRESS OO Jefferson Boulevard, Suite 105 ADDITIONAL SPACE FOR ITEM 4 (Collateral): . Personal Property & Fixtures: All goods, mach ad description now or hereafter owned by the Deterest) and situated or to be situated upon or us gether with any renewals, replacements, or addiereof now or hereafter located at, or used in comprovements, including without limitation the form	CITY Warwick ninery, equipment, tools & obtor or in which Debtor had in connection with the Mitions thereto or substitution in the operation with the operation with the operation with the operation with the operation of the op	ther personal props an interest (but of ortgaged Property as therefore and all of the Mortgaged F B attached hereto.	POSTAL CODE 02888 Derty & fixtures of the extent or the Improvent proceeds and property or the	country USA f every kin of such nents, oducts

EXHIBIT A LEGAL DESCRIPTION

The land in Norwood, Norfolk County, Massachusetts, with the building thereon on the southwesterly side of Cottage Street containing 14,235 square feet and bounded and described as follows:

Beginning at a point one hundred six and 50/100 feet distant from the southwesterly corner of Washington Street and said Cottage Street, thence bounded:

NORTHEASTERLY by said Cottage Street, one hundred sixteen and 60/100 (116.60) feet;

NORTHWESTERLY by land, now or formerly of Frederick W. MacKenzie, one hundred twenty-two and 09/100 (122.09) feet;

SOUTHWESTERLY by land of Henry E. Leth, et al., now or formerly in party, and in party, by other land now or formerly of Stuntzner, one hundred seventeen and 95/100 (117.95) feet; and

SOUTHEASTERLY by land, now or formerly of Herman Dana and Lester H. Dana, Trustees, one hundred nineteen (119.00) feet, more or less.

Meaning and intending to describe the same premises conveyed by Deed recorded July 15, 2014 in Book 32392 at Page 384.

For Reference Only: 10 Cottage Street Norwood, MA Parcel ID: 1-12-6

EXHIBIT "B"

- **A.** Proceeds for Damage to the Mortgaged Property: All proceeds (including without limitation, insurance and condemnation proceeds) paid for any damage done to the Mortgaged Property or any part thereof.
- **B.** <u>Utility Deposits:</u> All right, title and interest of the Debtor in and to all monetary deposits which Debtor has been or will be required to give to any public or private utility with respect to utility services furnished or to be furnished to the Mortgaged Property.
- C. Records: All of the records and books of account now or hereafter maintained by Debtor in connection with the operation of the business of the Debtor.

DEFINITIONS:

"Code" shall mean the Uniform Commercial Code as the same may be in effect from time to time in the State of Rhode Island.

"Fixtures" shall mean "fixtures" within the meaning of the Code and, to the extent not otherwise included therein, all goods which are so related to particular real estate that an interest in them arises under real estate law and all accessions thereto, replacements thereof and substitutions therefore, including, but not limited to, plumbing, heating and lighting apparatus, mantels, floor coverings, furniture, furnishings, draperies, screens, storm windows and doors, awnings, shrubbery, plants, boilers, tanks, machinery, stoves, gas and electric ranges, wall cabinets, appliances, furnaces, dynamos, motors, elevators and elevator machinery, radiators, blinds and all laundry, refrigerating, gas, electric, ventilating, air-refrigerating, air-conditioning, incinerating and sprinkling and other fire prevention or extinguishing equipment of whatsoever kind and nature and any replacements, accessions and additions thereto, Proceeds thereof and substitutions therefore.

"Obligations" means among other things, all indebtedness, obligations and liabilities of the Debtor to the Secured Party of every kind and description, direct or indirect, secured or unsecured, joint or several, absolute or contingent, due or to become due, whether for payment or performance, now existing or hereafter arising, regardless of how the same arise or by what instrument, agreement or book account they may be evidenced, or whether evidenced by any instrument, agreement or book account, including, without limitation, all loans (including any loan by renewal or extension), all indebtedness, all undertakings to take or refrain from taking any action, all indebtedness, liabilities or obligations owing from the Debtor to others which the Secured Party may have obtained by purchase, negotiation, discount, assignment or otherwise, and all interest, taxes, fees, charges, expenses and attorneys' fees chargeable to the Debtor or incurred by the Secured Party under the security agreement giving rise to this financing statement, or any other document or instrument delivered in connection therewith.

"Proceeds" shall mean "proceeds" as defined in the Code and, to the extent not otherwise included therein, (a) any and all proceeds of any insurance, indemnity, warranty, guaranty, or other agreement, instrument or undertaking similar to any of the foregoing, payable to the Debtor from time to time with respect to any of the Mortgaged Property, (b) any and all payments (in any form whatsoever) made or due and payable to the Debtor from time to time in connection with any requisition, confiscation, condemnation, seizure or forfeiture of all or any part of the Mortgaged Property, (c) any and all other amounts from time to time paid or payable under or in connection with any of the Mortgaged Property, and (d) any products or rents of any of the Mortgaged Property.