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UCC-1 Form

FILER INFORMATION

Full name: **SCOTT J. CLIFFORD**

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SEND ACKNOWLEDGEMENT TO

Contact name: LIPSEY & CLIFFORD, P.C. Mailing Address: 1165 WASHINGTON STREET

City, State Zip Country: HANOVER, MA 02339 USA

DEBTOR INFORMATION

Org. Name: FAMOUS LEFAS PIZZA, INC.

Mailing Address: 1738 MAIN STREET

City, State Zip Country: WEST WARWICK, RI 02893 USA

SECURED PARTY INFORMATION

Org. Name: ABINGTON BANK

Mailing Address: 6

City, State Zip Country: ABINGTON, MA 02351 USA

TRANSACTION TYPE: STANDARD

CUSTOMER REFERENCE: 23-415 FAMOUS LEFAS

COLLATERAL

SEE ATTACHED EXHIBIT "A".

EXHIBIT A [all assets]

Secured Party: Abington Bank

6 Harrison Avenue Abington, MA 02351

Debtor: Famous Lefas Pizza, Inc.

1738 Main Street

West Warwick, RI 02893

The following assets of the Debtor:

<u>Collateral</u> shall mean all properties, assets and rights of Borrower wherever located, now owned or hereafter acquired or arising, and all proceeds and products thereof and accessions thereto, including, without limitation, all of the Borrower's present and future right, title and interest in and to any and all of the following property now owned or hereafter acquired:

- (i) All Inventory and all General Intangibles relating thereto;
- (ii) All Accounts and all General Intangibles relating thereto;
- (iii) All General Intangibles;
- (iv) Equipment, including but not limited to the Equipment listed on Schedule B hereto, but if no Schedule B is appended hereto, this Agreement shall nevertheless apply to all Equipment
 - (v) Securities and all General Intangibles relating thereto;
 - (vi) Those commercial tort claims as more specifically described in Exhibit B attached hereto;
 - (vii) Those commercial deposit accounts as more specifically described in Exhibit B attached hereto;
- (viii) The following personal property of Borrower, notwithstanding that the same may be described under other provisions

of this Section 1 (a):

[If left blank, this clause (viii) shall be deemed intentionally deleted]

- (ix) All other personal property of Borrower.
- (x) with respect to each of the above items (i) through (ix),

any and all additions, substitutions, accessions and proceeds thereto or thereof and all other property at any time delivered, pledged, assigned or transferred by Borrower to the Lender and any other property of every kind or description of Borrower now or hereafter in the possession or control of the Borrower for any purpose, including all additions, products, proceeds, insurance proceeds, accessions, dividends, and distributions on or other rights with respect to any property herein above referred to, and all proceeds of the above property, including such as may be in the possession of Borrower at any time or in the possession of any representative person or bailee on behalf of Borrower, including a Trustee, receiver, custodian or other similar official under any action seeking reorganization, arrangement, adjustment, liquidation, dissolution or composition of Borrower under any law relating to bankruptcy, insolvency, reorganization or relief of debtors, whether such proceeds have been paid to or recovered by Borrower or any of said representatives or bailee.

Accounts shall mean all rights of the Borrower to payment for goods sold, leased, assigned, licensed, or otherwise disposed of or for services rendered, or to be rendered, payment obligations arising out of the sale, lease, or license of tangible and intangible property, credit card receivables, health-care-insurance receivables, all sums of money or other proceeds due or becoming due thereon, all instruments pertaining thereto, all guarantees and security therefor, and the Borrower's rights pertaining to and interest in such goods, including the right of stoppage in transit, replevin or reclamation; all chattel paper (whether tangible or electronic); all amounts due from affiliates of the Borrower; all

insurance proceeds; all other rights and claims to the payment of money, under contracts or otherwise; and all other property constituting "accounts" as such term is defined in the Uniform Commercial Code.

Contract Rights or "contract rights" shall mean the rights of Borrower under contracts.

Debtor(s) shall mean Borrower's customers who are indebted to Borrower.

Equipment shall mean all machinery, equipment and fixtures, trade fixtures, office furniture, furnishings and trade fixtures, specialty tools and parts, motor vehicles and materials handling equipment of the Borrower, together with the Borrower's interest in, and right to, any and all manuals, computer programs, data bases and other materials relating to the use, operation or structure of any of the foregoing; and all other property constituting "equipment" as such term is defined in the Uniform Commercial Code.

General Intangibles shall mean all rights with respect to trademarks, service marks, trade names, trade styles, patents, copyrights, mask works, trade-secrets information, other proprietary rights and rights to prevent others from doing acts that constitute unfair competition with the Borrower or misappropriation of its property, including without limitation any sums (net of expenses) that the Borrower may receive arising out of any claim for infringement of its rights in any of the foregoing, and all rights of the Borrower under contracts to enjoy performance by others or to be entitled to enjoy rights granted by others, including without limitation any licenses; all tax refunds; all rights, title and interest of the Borrower in and to all instruments, documents, books, records and other information (on whatever medium recorded, and including without limitation computer programs, tapes, discs, punch cards, data processing software and related property and rights) maintained by the Borrower that reflect the conduct of the Borrower's business, such as financial records, marketing and sales records, research and development records, and design, engineering and manufacturing records; payment intangibles; letter-of-credit rights; supporting obligations; all rights under service bureau service contracts; all computer data and the concepts and ideas on which said data is based; software; all developmental ideas and concepts, papers, plans, schematics, drawings, blueprints, sketches and documents; all data bases; all customer lists; and all other property constituting "general intangibles" as such term is defined in the Uniform Commercial Code.

<u>Inventory</u> shall mean all goods, merchandise and other personal property (including warehouse receipts and other negotiable and non-negotiable documents of title covering any such property) of the Borrower that are held for sale, lease or other disposition, or for display or demonstration, or leased or consigned, or that are raw materials, piece goods, workin-process or materials used or consumed or to be used or consumed in the Borrower's business, whether in transit or in the possession of the Borrower or another, including without limitation all goods covered by purchase orders and contracts with suppliers and all goods billed and held by suppliers and goods located on the premises of any carriers, forwarding agents, truckers, warehousemen, vendors, selling agents or other third parties; all proprietary rights, patents, plans, drawings, diagrams, schematics, assembly and display materials relating to any of the foregoing; and all other property constituting "inventory" as such term is defined in the Uniform Commercial Code.

<u>Securities</u> shall mean all of the securities and instruments of the Borrower, including without limitation all stocks, bonds, Treasury bills, certificates of deposit and mutual or money market fund shares; and all sums due or to become due on any of the foregoing, and all securities, instruments or other property purchased or acquired as a result of the investment and reinvestment thereof as hereinafter provided.

<u>Uniform Commercial Code or Code</u> shall mean Chapter 106 of the Massachusetts General Laws, as may be amended from time to time.