

## UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS

A NAME & PHONE OF CONTACT AT FILER (optional)
B E-MAIL CONTACT AT FILER (optional)
C SEND ACKNOWLEDGMENT TO (Name and Address) <b>RENO &amp; CAVANAUGH PLLC</b> <b>10175 LITTLE PATUXENT PARKWAY</b> <b>SUITE 900</b> <b>COLUMBIA, MD 21044</b>

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1 DEBTOR'S NAME Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a ORGANIZATION'S NAME <b>THE HOUSING AUTHORITY OF THE CITY OF NEWPORT, RHODE ISLAND</b>				
OR 1b INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX	
1c MAILING ADDRESS <b>120-B HILLSIDE AVENUE</b>	CITY <b>NEWPORT</b>	STATE <b>RI</b>	POSTAL CODE <b>02840</b>	COUNTRY <b>USA</b>

2 DEBTOR'S NAME Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a ORGANIZATION'S NAME				
OR 2b INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX	
2c MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY

3 SECURED PARTY'S NAME (or NAME of ASSIGNEE or ASSIGNOR SECURED PARTY) Provide only one Secured Party name (3a or 3b)

3a ORGANIZATION'S NAME <b>RHODE ISLAND HOUSING AND MORTGAGE FINANCE CORPORATION</b>				
OR 3b INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX	
3c MAILING ADDRESS <b>44 WASHINGTON STREET</b>	CITY <b>PROVIDENCE</b>	STATE <b>RI</b>	POSTAL CODE <b>02903</b>	COUNTRY <b>USA</b>

4 COLLATERAL: This financing statement covers the following collateral:

Debtor hereby assigns and pledges to Secured Party, and hereby grants a security interest to Secured Party in, all of Debtor's right, title and interest in and to (i) the developer's fee in the aggregate amount of \$457,252.00 due and payable to Debtor from HACN Park Holm Redevelopment IV, LP, a Rhode Island limited partnership ("Borrower") (the "Developer's Fee"), (ii) that certain Development Agreement, dated as of December 27, 2023, between Borrower and Debtor, as amended from time to time (the "Development Agreement"), (iii) all collateral securing Borrower's obligations under or with respect to the Development Agreement and/or the Developer's Fee, and (iv) all products and proceeds of the property described in the immediately preceding clauses (i), (ii) and (iii), in each case howsoever evidenced, whether now existing or hereafter acquired and wheresoever located.

5 Check <u>only</u> if applicable and check <u>only</u> one box: Collateral is <input type="checkbox"/> held in a Trust (see UCC1Ad item 17 and Instructions) <input type="checkbox"/> being administered by a Decedent's Personal Representative		
6a Check <u>only</u> if applicable and check <u>only</u> one box: <input type="checkbox"/> Public Finance Transaction <input type="checkbox"/> Manufactured-Home Transaction <input type="checkbox"/> A Debtor is a Transmitting Utility	6b Check <u>only</u> if applicable and check <u>only</u> one box: <input type="checkbox"/> Agricultural Use <input type="checkbox"/> Non-UCC Filing	
7 ALTERNATE DESIGNATION (if applicable): <input type="checkbox"/> Lessee/Lessor <input type="checkbox"/> Consignee/Consignor <input type="checkbox"/> Seller/Buyer <input type="checkbox"/> Bailor/Baior <input type="checkbox"/> Licensee/Licensor		

8 OPTIONAL FILER REFERENCE DATA  
Filed with Rhode Island SOS

(Park Holm IV)

International Association of Commercial Administrators (IACA)