

# UCC-1 Form

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## FILER INFORMATION

*Full name:* **EDWARD G. AVILA, ES Q.**

*Email Contact at Filer:* **RNARVAEZ@RCFP.COM**

## SEND ACKNOWLEDGEMENT TO

*Contact name:* **ROBERTS, CARROLL, FELDSTEIN & PEIRCE, INC.**

*Mailing Address:* **10 WEYBOSSET ST, SUITE 800**

*City, State Zip Country:* **PROVIDENCE, RI 02903 USA**

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## DEBTOR INFORMATION

*Org. Name:* **3681 QUAKER LANE REALTY, LLC**

*Mailing Address:* **2000 CHAPEL VIEW BLVD., SUITE 500**

*City, State Zip Country:* **CRANSTON, RI 02920 USA**

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## SECURED PARTY INFORMATION

*Org. Name:* **CENTREVILLE BANK**

*Mailing Address:* **1218 MAIN STREET**

*City, State Zip Country:* **WEST WARWICK, RI 02893 USA**

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## TRANSACTION TYPE: STANDARD

**CUSTOMER REFERENCE: OUR FILE # 5405-76**

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## COLLATERAL

SEE EXHIBIT "A" ATTACHED HERETO AND INCORPORATED HEREIN BY REFERENCE.

EXHIBIT A

**Debtor:** 3681 Quaker Lane Realty, LLC  
2000 Chapel View Boulevard, Suite 500  
Cranston, Rhode Island 02920

**Secured Party:** Centreville Bank  
1218 Main Street  
West Warwick, Rhode Island 02893

As collateral security for the payment and performance of all of the Obligations, the Debtor hereby grants, assigns, conveys, pledges and transfers to the Secured Party, a continuing security interest in the following assets and properties of the Debtor, any and all substitutions therefor and replacements thereof, and any and all additions and accessions thereto whether now owned or hereafter acquired or in which the Debtor may now have or hereafter acquire an interest (all of which are hereinafter collectively referred to as the "Collateral"):

**PERSONAL PROPERTY AND FIXTURES:** All goods, equipment, machinery, tools and other personal property and fixtures of every kind and description now or hereafter owned by the Debtor or in which the Debtor has an interest (but only to the extent of such interest) and situated or to be situated upon or used in connection with the Premises or in any of the improvements, together with any renewals, replacements or additions thereto or substitutions therefor, all proceeds and products thereof, and now or hereafter located at, or used in connection with the operation of the Premises or the improvements, including without limitation the following:

**A. EQUIPMENT, ETC.:** All of the Debtor's interest in and to all equipment, fixtures, inventory, goods, materials, supplies, furnishings, accounts, accounts receivable, contract rights, plans, specifications, permits, other rights, bank deposits, warranties, cash, and general intangibles whether now or hereafter existing for use on or in connection with the Premises.

**B. PROCEEDS FOR DAMAGE TO THE MORTGAGED PROPERTY:** All

proceeds (including, without limitation, insurance and condemnation proceeds), including interest thereon, paid for any damage done to the Premises (as hereinafter defined), or any part thereof, or for any portion thereof appropriated for any character of public or quasi-public use in accordance with the provisions, terms and conditions hereinafter set forth.

**C. UTILITY DEPOSITS:** All right, title and interest of the Debtor in and to all monetary deposits that the Debtor has been or will be required to give to any public or private utility with respect to utility services furnished or to be furnished to the Premises.

**D. RECORDS:** All of the records and books of account now or hereafter maintained by the Debtor in connection with the operation of the Premises.

**E. NAME AND GOODWILL:** The right, in event of foreclosure of the Premises hereunder, to take and use any name by which the Premises is then known or any variation of the words thereof, and the goodwill of the Debtor with respect thereto.

#### **DEFINITIONS**

**"Code"** shall mean the Uniform Commercial Code as the same may be in effect from time to time in the State of Rhode Island.

**"Equipment"** shall include "equipment" within the meaning of Section 9-102(a)(33) of the Code and, to the extent not otherwise included therein, all machinery, equipment, furniture, parts, tools and dies, of every kind and description, of the Debtor (including automotive equipment), now owned or hereafter acquired by the Debtor, and used or acquired for use in the business of the Debtor, together with all accessions thereto and all substitutions and replacements thereof and parts therefor; all cash or non-cash Proceeds; and including, without limitation, any Equipment.

**"Fixtures"** shall mean "fixtures" within the meaning of Section 9-102(a)(41) of the Code and, to the extent not otherwise included therein, all goods which are so related to particular real estate that an interest in them arises under real estate law and all accessions thereto, replacements thereof and substitutions therefor, including, but not limited to, plumbing, heating and lighting

apparatus, mantels, floor coverings, furniture, furnishings, draperies, screens, storm windows and doors, awnings, shrubbery, plants, boilers, tanks, machinery, stoves, gas and electric ranges, wall cabinets, appliances, furnaces, dynamos, motors, elevators and elevator machinery, radiators, blinds and all laundry, refrigerating, gas, electric, ventilating, air-refrigerating, air-conditioning, incinerating and sprinkling and other fire prevention or extinguishing equipment of whatsoever kind and nature and any replacements, accessions and additions thereto, Proceeds thereof and substitutions therefor.

**"Obligations"** means among other things, all indebtedness, obligations and liabilities of the Debtor to the Secured Party of every kind and description, direct or indirect, secured or unsecured, joint or several, absolute or contingent, due or to become due, whether for payment or performance, now existing or hereafter arising, regardless of how the same arise or by what instrument, agreement or book account they may be evidenced, or whether evidenced by any instrument, agreement or book account, including, without limitation, all loans (including any loan by renewal or extension), all indebtedness, all undertakings to take or refrain from taking any action, all indebtedness, liabilities or obligations owing from the Debtor to others which the Secured Party may have obtained by purchase, negotiation, discount, assignment or otherwise, and all interest, taxes, fees, charges, expenses and attorneys' fees chargeable to the Debtor or incurred by the Secured Party under the security agreement giving rise to this financing statement, or any other document or instrument delivered in connection therewith.

**"Premises"** shall mean the real estate of the Debtor located at 3681 Quaker Lane and 70 Pleasant Valley Road, North Kingstown, Rhode Island, which real estate is more particularly described on Exhibit B attached hereto and incorporated herein by reference.

**"Proceeds"** shall mean "proceeds" as defined in the Code and, to the extent not otherwise included therein, (a) any and all proceeds of any insurance, indemnity, warranty, guaranty, or other agreement, instrument or undertaking similar to any of the foregoing, payable to the Debtor from time to time with respect to any of the Collateral, (b) any and all payments (in any form whatsoever) made or due and payable to the Debtor from time to time in connection

with any requisition, confiscation, condemnation, seizure or forfeiture of all or any part of the Collateral, (c) any and all other amounts from time to time paid or payable under or in connection with any of the Collateral, and (d) any products or rents of any of the Collateral.

EXHIBIT B

Legal Description

That certain lot or parcel of land with all the buildings and improvements thereon, located in the Town of North Kingstown, County of Washington, State of Rhode Island, described as follows:

Beginning at the northeasterly corner of the herein described parcel, which is located on the westerly side of South County Trail, thence running southerly bounding easterly on said South County Trail a distance of 181' 88" to a stone bound set in the westerly line of said South County Trail; thence westerly bounding southerly on land now or lately of Harold L. Moone and wife Martha 178.58' to a stone bound set in the easterly line of Pleasant Valley Road; thence northeasterly bounding northwesterly on the last named highway, a distance of 168.42' to a point, thence turning an interior angle of 108° 25' 30" and running easterly bounding northerly of land now or lately of Frederick A. Buggs et ux a distance of 125.66' to a point on the westerly side of South County Trail, being the point and place of beginning of the herein described parcel.

FOR REFERENCE ONLY:

3681 Quaker Lane  
North Kingstown, RI  
A Plat 129, Lot 4

EXHIBIT B

Legal Description

That certain lot or parcel of land with all the buildings and improvements thereon, located in the Town of North Kingstown, County of Washington, State of Rhode Island, described as follows:

Beginning at the northeasterly corner thereof at a point in the west line of South County Trail, said point being the southeast corner of land now or lately of Mary A. Andrade; thence running southerly along South County Trail one hundred forty (140) feet to land now or lately of John P. Hunt et ux; thence turning and running westerly bounded southerly by said Hunt land, two hundred (200) feet, more or less, to the town highway; thence turning and running northerly along said Town Highway, one hundred forty (140) feet to said Andrade land; thence turning and running easterly, bounded northerly by said Andrade land, one hundred seventy-five and 58/100 (175.58) feet to the point of beginning.

FOR REFERENCE ONLY:

70 Pleasant Valley Road  
North Kingstown, RI  
A Plat 129, Lot 3