UCC-1 Form

FILER INFORMATION

Full name: ASHLEY MEDEIROS

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SEND ACKNOWLEDGEMENT TO

Contact name: BANKNEWPORT

Mailing Address: 184 JOHN CLARKE ROAD

City, State Zip Country: MIDDLETOWN, RI 02842 USA

DEBTOR INFORMATION

Org. Name: SAIL NEWPORT, INC.

Mailing Address: 60 FORT ADAMS DRIVE

City, State Zip Country: NEWPORT, RI 02840 USA

SECURED PARTY INFORMATION

Org. Name: BANKNEWPORT Mailing Address: 184 JOHN CLARKE ROAD City, State Zip Country: MIDDLETOWN, RI 02842 USA

TRANSACTION TYPE: STANDARD

COLLATERAL

ALL BUSINESS ASSETS OF THE DEBTOR INCLUDING ALL BOATS, SAILS, LINES, GEAR, INVENTORY, EQUIPMENT, FURNITURE, PLANS, CONTRACTS, AMD SPECIFICATIONS, EXCLUDING ANY INTEREST IN FIXTURE, BUILDINGS OR STRUCTURES EXISTING OR TO BE ERECTED ON THE PREMISES LOCATED ON FORT ADAMS IN RHODE ISLAND. ALL MACHINERY, EQUIPMENT, FURNITURE, FIXTURES, INVENTORY AND ACCOUNTS RECEIVABLE NOW OWNED OR HEREAFTER ACQUIRED. ALL ASSETS