UCC-1 Form

FILER INFORMATION

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SEND ACKNOWLEDGEMENT TO

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City, State Zip Country: PROVIDENCE, RI 02903 USA

DEBTOR INFORMATION

Org. Name: JENKINS WOODWORKING, INC.

Mailing Address: 1150 AQUIDNECK AVENUE

City, State Zip Country: MIDDLETOWN, RI 02842 USA

SECURED PARTY INFORMATION

Last Name (i.e. Family Name or Surname): JENKINS First Name: DAVID Mailing Address: 4 BEACH AVENUE City, State Zip Country: NEWPORT, RI 02840 USA

TRANSACTION TYPE: STANDARD

COLLATERAL SEE ATTACHED SCHEDULE A

SCHEDULE A

FINANCING STATEMENT

<u>Description of Collateral</u>. The Collateral shall include all tangible and intangible personal property of Guarantor, including any and all cash and non-cash proceeds therefrom, including insurance proceeds, and any and all products thereof, applications therefore, and substitutions, replacements, additions, or accessions thereto, and shall also include each of the following, and every combination thereof, as more particularly described below.

- a. <u>Accounts now owned or hereafter acquired by Guarantor</u>. The term "Accounts" means and includes, in addition to the meaning thereof under the applicable provisions of the Uniform Commercial Code then in effect, all of Guarantor's now owned or hereafter acquired accounts receivable, notes, drafts, acceptances, and other forms of obligations and receivables from goods sold or services rendered, all guarantees and securities therefor, all of Guarantor's right, title, and interest in any and all goods which gave rise thereto, and all of Guarantor's rights earned or to be earned hereafter under contract(s) to sell goods or to render services and in the proceeds thereof.
- b. <u>Inventory now owned or hereafter acquired by Guarantor</u>. The term "Inventory" means and includes, in addition to the meaning thereof under the applicable provisions of the Uniform Commercial Code then in effect, all of Guarantor's now owned or hereafter acquired goods, merchandise, and other personal property held and intended for sale or other disposition by Guarantor and materials and supplies of every nature used or usable in connection with the selling or furnishing of such goods, services, merchandise, and other personal property, including goods returned or to be returned, identified or not identified to contracts, as well as all contract rights with respect thereto and all documents representing the same.
- c. <u>Machinery, Equipment, and Fixtures now owned or hereafter acquired by Guarantor</u>. The collective term "Machinery, Equipment, and Fixtures" means and includes, in addition to the meaning thereof under the applicable provisions of the Uniform Commercial Code then in effect, all of Guarantor's now owned or hereafter acquired machinery, equipment, including automotive equipment, fixtures, furniture, parts, tools, dies, attachments, supplies, and all substitutions therefor and replacements thereof, and any and all additions and accessions thereto.
- d. <u>General Intangibles now owned or hereafter acquired by Guarantor</u>. The term "General Intangibles" means and includes, in addition to the meaning thereof under the applicable provisions of the Uniform Commercial Code then in effect, all of Guarantor's now owned or hereafter acquired general intangibles, patents, trademarks, tradenames, tradestyles, copyrights, goodwill, royalties, intellectual property rights, licenses, choses in action, tax refunds, insurance proceeds, rebates, refunds, cash, warehouse receipts, securities, contract rights, deposits, documents of title, as well as any "documents," "chattel paper," and "instruments" as defined under the Uniform Commercial Code then in effect.