

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional)
B. E-MAIL CONTACT AT FILER (optional)
C. SEND ACKNOWLEDGMENT TO (Name and Address)
<div style="border: 1px solid black; padding: 10px; width: fit-content; margin: 0 auto;"> <p>NEWPOINT REAL ESTATE CAPITAL LLC 2001 ROUTE 46, SUITE 310 PARSIPPANY, NEW JERSEY 07054 ATTN: JOSE A. PEREZ</p> </div>

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S NAME Provide only one Debtor name (1a or 1b) (use exact full name, do not omit, modify, or abbreviate any part of the Debtor's name). If any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

OR	1a. ORGANIZATION'S NAME PROJECT 236			
	1b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
	1c. MAILING ADDRESS ONE UNIVERSITY AVENUE, SUITE 110 *	CITY WESTWOOD	STATE MA	POSTAL CODE 02090
			COUNTRY USA	

2. DEBTOR'S NAME Provide only one Debtor name (2a or 2b) (use exact full name, do not omit, modify, or abbreviate any part of the Debtor's name). If any part of the Individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

OR	2a. ORGANIZATION'S NAME			
	2b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
	2c. MAILING ADDRESS	CITY	STATE	POSTAL CODE
				COUNTRY

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY) Provide only one Secured Party name (3a or 3b)

OR	3a. ORGANIZATION'S NAME NEWPOINT REAL ESTATE CAPITAL LLC			
	3b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
	3c. MAILING ADDRESS 5800 TENNYSON PARKWAY, SUITE 200	CITY PLANO	STATE TX	POSTAL CODE 75024
				COUNTRY USA

4. COLLATERAL: This financing statement covers the following collateral

*** BOX 1c. CONTINUED: C/O CORNERSTONE CORPORATION**

SEE EXHIBIT B ATTACHED HERETO AND MADE A PART HEREOF FOR A DESCRIPTION OF DEBTOR COLLATERAL.

5. Check <u>only</u> if applicable and check <u>only</u> one box: Collateral is <input type="checkbox"/> held in a Trust (see UCC1Ad, item 17 and instructions) <input type="checkbox"/> being administered by a Decedent's Personal Representative	
6a. Check <u>only</u> if applicable and check <u>only</u> one box: <input type="checkbox"/> Public-Finance Transaction <input type="checkbox"/> Manufactured-Home Transaction <input type="checkbox"/> A Debtor is a Transmitting Utility	6b. Check <u>only</u> if applicable and check <u>only</u> one box: <input type="checkbox"/> Agricultural Lien <input type="checkbox"/> Non-UCC Filing
7. ALTERNATIVE DESIGNATION (if applicable) <input type="checkbox"/> Lessee/Lessor <input type="checkbox"/> Consignee/Consignor <input type="checkbox"/> Seller/Buyer <input type="checkbox"/> Bailor/Bailee <input type="checkbox"/> Licensee/Licenseor	

8. OPTIONAL FILER REFERENCE DATA
FILE WITH THE RHODE ISLAND SECRETARY OF STATE

UCC FINANCING STATEMENT ADDENDUM

FOLLOW INSTRUCTIONS

9. NAME OF FIRST DEBTOR: Same as line 1a or 1b on Financing Statement, if line 1b was left blank because individual Debtor name did not fit, check here

9a. ORGANIZATION'S NAME PROJECT 236	
OR	
9b. INDIVIDUAL'S SURNAME	
FIRST PERSONAL NAME	
ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

10. DEBTOR'S NAME Provide (10a or 10b) only one additional Debtor name or Debtor name that did not fit in line 1b or 2b of the Financing Statement (Form UCC1) (use exact, full name, do not omit, modify, or abbreviate any part of the Debtor's name) and enter the mailing address in line 10c

10a. ORGANIZATION'S NAME				
OR				
10b. INDIVIDUAL'S SURNAME				
INDIVIDUAL'S FIRST PERSONAL NAME				
INDIVIDUAL'S ADDITIONAL NAME(S)/INITIAL(S)				SUFFIX
10c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY

11. ADDITIONAL SECURED PARTY'S NAME or ASSIGNOR SECURED PARTY'S NAME Provide only one name (11a or 11b)

11a. ORGANIZATION'S NAME SECRETARY OF HOUSING AND URBAN DEVELOPMENT				
OR				
11b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX	
11c. MAILING ADDRESS 10 CAUSEWAY STREET, SUITE 310	CITY BOSTON	STATE MA	POSTAL CODE 02222	COUNTRY USA

12. ADDITIONAL SPACE FOR ITEM 4 (Collateral)

13. This FINANCING STATEMENT is to be filed (or record) (or recorded) in the REAL ESTATE RECORDS (if applicable)

14. This FINANCING STATEMENT

covers (to be cut) covers as-extracted collateral is filed as a future filing

15. Name and address of a RECORD OWNER of real estate described in item 16 (if Debtor does not have a record interest)

16. Description of real estate

SEE EXHIBIT A ATTACHED HERETO AND MADE A PART HEREOF FOR A DESCRIPTION OF REAL PROPERTY.

**"SLATER HOUSE"
FHA PROJECT NO.: 016-11093**

17. MISCELLANEOUS:

**EXHIBIT A
TO UCC-1 FINANCING STATEMENT**

[LEGAL DESCRIPTION]

Those two certain lots or parcels of land, with all of the buildings and improvements thereon, located in the City of Pawtucket, County of Providence and State of Rhode Island, bounded and described as follows:

PARCEL 1

Beginning at a point located on the west side of Broad Street, thence running southerly bounded easterly by said Broad Street 155.74' to a point;

THENCE turning an interior angle of 99° 18' 54" and running westerly bounded southerly by land now or formerly Northern Plaza Associates 117.52' to a point;

THENCE turning an angle of 81° 25' 26" and running northerly bounded westerly by land now of formerly Blackstone Valley Community Action Program Inc 120.23' to a point;

THENCE turning an angle of 120° 39' 05" and running easterly bounded northerly by Goff Avenue 120.45' to a point;

THENCE turning an interior angle of 119° 27' 18" and running southwesterly bounded northeasterly by said Broad Street 16.83' to the point and place of beginning.

Said last course forms an interior angle of 119° 09' 17" with the first described course.

PARCEL 2

Beginning at a point on the easterly side of Mason Street, thence running easterly bounded northerly by land now or formerly W Pawtucket LLC c/o Walgreens 84.98' to a point;

THENCE turning an interior angle of 270° 00' 00" and running northerly by said Walgreens 13.67' to a point;

THENCE turning an interior angle of 90° 00' 00" and running easterly bounded northerly by said Walgreens land 27.07' to a point;

THENCE turning an angle of 250° 58' 00" and running northerly bounded easterly by said Walgreens land 3.86' to a point;

THENCE turning an angle of 88° 22' 30" and running southeasterly bounded northeasterly by said Walgreens land 62.43' to a point;

THENCE turning an interior angle of 90° 00' 00" and running southerly bounded easterly by said Walgreens land 9.00' to a point;

Exhibit A to UCC

THENCE turning an interior angle of 269° 56' 47" and running southeasterly bounded northeasterly by said Walgreens land 4.06' to the beginning of a curve;

THENCE running southwesterly and westerly bounded southeasterly and southerly partially by Broad Street and partially by Goff Avenue along the arc of a curve having a radius of 60.00', 51.51' to a point;

THENCE running southwesterly along the northwesterly line of Goff Avenue 115.95' to the beginning of a curve;

THENCE running westerly and northwesterly, along the arc of a curve having a radius of 10.00', 10.30' to the beginning of another curve;

THENCE running northwesterly, along the arc of a curve having a radius of 27.00', 18.00' to the said northwesterly line of Mason Street to the end of said curve;

THENCE running northwesterly, along the said northeasterly line of Mason Street, 34.87' to the point and place of beginning.

Said last course forms an interior angle of 90° 04' 00" with first described course.

Together with the appurtenant easements benefitting the Land as set forth in that certain Agreement and Declaration of Easements and Restrictions by and between Theatre Realty Limited Partnership and Project 236 dated as of March 31, 1997 and recorded June 18, 1997 in Book 988, Page 240, as amended by Amendment to Agreement and Declaration of Easements and Restrictions dated March 31, 1997 and recorded June 18, 1998 in Book 988 at Page 260.

Being the same property described in those certain deeds to Project 236, a Rhode Island limited partnership, recorded in the land evidence records of the City of Pawtucket:

- (a) Warranty Deed from Slater Associates, Inc., a Rhode Island corporation, dated December 21, 1970 and recorded December 21, 1970 at 1:02 P.M. Book 675, Page 47.
- (b) Warranty Deed from Associates Realty, Inc., a Rhode Island corporation, dated October 26, 1972 and recorded October 26, 1972 at 10:21 A.M. in Book 688, Page 731.
- (c) Warranty Deed from Associates Realty, Inc., a Rhode Island corporation, dated February 9, 1973 and recorded February 15, 1973 at 11:51 A.M. in Book 690, Page 803.
- (d) Warranty Deed from Associates Realty, Inc., a Rhode Island corporation, dated February 9, 1973 and recorded on March 5, 1973 at 3:33 P.M. in Book 690, Page 1100.

[END OF EXHIBIT A]

**EXHIBIT B
TO UCC-1 FINANCING STATEMENT**

DEBTOR: **PROJECT 236,**
 a Rhode Island limited partnership ("**Borrower**")

SECURED PARTY: **NEWPOINT REAL ESTATE CAPITAL LLC,**
 a Michigan limited liability company ("**Lender**")

ADDITIONAL SECURED PARTY:

SECRETARY OF HOUSING AND URBAN DEVELOPMENT ("HUD" and together with
the Lender the "**Secured Parties**")

Lender is making a mortgage loan to Debtor in the original principal amount of **\$9,023,400.00** (the "**Loan**"). The Loan is evidenced by a Note (Multistate) dated as of **May 1, 2024** in favor of the Lender (the "**Note**"), and secured by a **MULTIFAMILY MORTGAGE, ASSIGNMENT OF RENTS, FIXTURE FILING AND SECURITY AGREEMENT (RHODE ISLAND)** (the "**Security Instrument**") of even date with the Note in favor of Secured Party. The Loan is being insured by HUD.

Capitalized terms not otherwise defined herein shall have the following meanings:

"Collateral Agreement" means any separate agreement between Debtor and Lender for the purpose of establishing replacement reserves for the Collateral Property, establishing an account to assure the completion of repairs or Improvements specified in that agreement, or any other agreement or agreements between Debtor and Lender which provide for the establishment of any other fund, reserve or account including but not limited to those reserves and escrows required by HUD.

"Governmental Authority" means any board, commission, department or body of any municipal, county, state, tribal or federal governmental unit, including any U.S. territorial government, and any public or quasi-public authority, or any subdivision of any of them, that has or acquires jurisdiction over the Collateral Property, including the use, operation or improvement of the Collateral Property.

"Impositions" means (1) any water, sewer or other similar charges, (2) the premiums for fire and other hazard insurance, rent loss insurance and such other insurance as Lender may require, (3) taxes, assessments, vault rentals and other charges, if any, general, special or otherwise, including all assessments for schools, public betterments and general or local improvements, which are levied, assessed or imposed by any public authority or quasi-public authority, and which, if not paid, will become a lien, on the Land or the Improvements, (4) mortgage insurance premiums paid or to be paid to HUD, (5) ground rents, (6) any other amounts due under the Security Instrument that Debtor fails to pay, (7) Reserve for Replacement, residual receipts and/or surplus cash and all other escrows or accounts required by Lender or HUD whether or not held by Lender or HUD, and/or (8) amounts for other charges and expenses which Lender at any time reasonably deems necessary to protect the Collateral Property, to prevent the imposition of liens on

the Collateral Property, or otherwise to protect Lender's interests, all as reasonably estimated from time to time by Lender.

"Reserve for Replacement" means an account required by HUD and held by Lender for defraying certain costs of replacing major structural elements and mechanical equipment of the Improvements or for any other purpose.

The Security Instrument grants to Lender, *inter alia*, a security interest covering the following types (or items) of property (the **"Collateral Property"**):

1. **Improvements.** The buildings, structures, improvements, and alterations now constructed or at any time in the future constructed or placed upon the land described in **Exhibit A** attached to this Financing Statement (the **"Land"**), including any future replacements and additions (the **"Improvements"**);
2. **Fixtures.** All property or goods that are or becomes so related or attached to the Land or the Improvements that an interest arises in them under real property law, whether acquired now or in the future, excluding all tenant owned goods and property and including but not limited to: machinery, computers, equipment, engines, boilers, incinerators, installed building materials; systems and equipment for the purpose of supplying or distributing heating, cooling, electricity, gas, water, air, or light; antennas, cable, wiring and conduits used in connection with radio, television, security, fire prevention, or fire detection or otherwise used to carry electronic signals; telephone systems and equipment; elevators and related machinery and equipment; fire detection, prevention and extinguishing systems and apparatus; security and access control systems and apparatus; plumbing systems; water heaters, ranges, stoves, microwave ovens, refrigerators, dishwashers, garbage disposals, washers, dryers and other appliances; light fixtures, awnings, storm windows and storm doors; pictures, screens, blinds, shades, curtains and curtain rods; mirrors; cabinets, paneling, rugs and floor and wall coverings; fences, trees and plants; swimming pools; playground and exercise equipment; and classroom furnishings and equipment (the **"Fixtures"**);
3. **Personalty.** All equipment, inventory, general intangibles which are used now or in the future in connection with the ownership, management or operation of the Land or the Improvements or are located on the Land or in the Improvements, including: furniture, furnishings, machinery, building materials, appliances, goods, supplies, tools, books, records (whether in written or electronic form), computer equipment (hardware and software) and other tangible or electronically stored personal property (other than Fixtures) that are owned, leased or used by Debtor now or in the future in connection with the ownership, management or operation of the Land or the Improvements or are located on the Land or in the Improvements, and any operating agreements relating to the Land or the Improvements, and any surveys, plans and specifications and contracts for architectural, engineering and construction services relating to the Land or the Improvements, choses in action and all other intangible property and rights relating to the operation of, or used in connection with, the Land or the Improvements, including all certificates, approvals and governmental permits relating to any activities on the Land. Generally, intangibles shall also include all cash and cash escrow funds, such as but not limited to: Reserve for Replacement accounts, bank accounts, residual receipts and/or surplus cash accounts, and investments. (the **"Personalty"**)

4. **Other Rights.** All current and future rights, including air rights, development rights, zoning rights and other similar rights or interests, easements, tenements, rights-of-way, strips and gores of land, streets, alleys, roads, sewer rights, waters, watercourses, and appurtenances related to or benefiting the Land or the Improvements, or both, and all rights-of-way, streets, alleys and roads which may have been or may in the future be vacated (the "**Other Rights**");

5. **Insurance.** All insurance policies covering any part of the Collateral Property and all proceeds paid or to be paid by any insurer of any part of the Collateral Property, whether or not Borrower obtained the insurance pursuant to Lender's Secured Parties' requirements (the "**Insurance Proceeds**");

6. **Awards.** All awards, payments and other compensation made or to be made by any Governmental Authority with respect to the Land, the Improvements, the Fixtures, the Personalty or any other part of the Collateral Property, including any awards or settlements resulting from condemnation proceedings or the total or partial taking of the Land, the Improvements, the Fixtures, the Personalty or any other part of the Collateral Property under the power of eminent domain or otherwise and including any conveyance in lieu thereof (the "**Awards**");

7. **Contracts.** All contracts, options and other agreements for the sale of the Land, the Improvements, the Fixtures, the Personalty or any other part of the Collateral Property entered into by Debtor now or in the future, including cash or securities deposited to secure performance by parties of their obligations (the "**Contracts**");

8. **Other Proceeds.** All proceeds (cash or non-cash), liquidated claims or other consideration from the conversion, voluntary or involuntary, of any of the Collateral Property into cash or liquidated claims, and the right to collect such proceeds, liquidated claims or other consideration (the "**Other Proceeds**");

9. **Rents.** All rents (whether from residential or non-residential space), revenues, issues, profits (including carrying charges, maintenance fees, and other cooperative revenues, and fees received from leasing space *on or access to any part of* the Collateral Property) and other income of the Land or the Improvements, gross receipts, receivables, parking fees, laundry and vending machine income and fees and charges for food and other services provided at the Collateral Property, whether now due, past due, or to become due, residual receipts and/or surplus cash, and escrow accounts, however and whenever funded and wherever held (the "**Rents**");

10. **Leases.** All present and future leases, subleases, licenses, concessions or grants or other possessory interests now or hereafter in force, whether oral or written, covering or affecting the Collateral Property, or any portion of the Collateral Property (including but not limited to proprietary leases, non-residential leases or occupancy agreements if Borrower is a cooperative housing corporation), and all modifications, extensions or renewals. (Ground leases that create a leasehold interest in the Land and where the Debtor's leasehold is security for the Loan are not included in this definition.) (the "**Leases**");

11. **Other.** All earnings, royalties, instruments, accounts, accounts receivable, supporting obligations, issues and profits from the any part of the Collateral Property, and all undisbursed proceeds of the Loan and, if Borrower is a cooperative housing corporation, maintenance charges or assessments payable by shareholders or residents;

12. **Imposition Deposits.** Deposits held by the Lender to pay Impositions (the "**Imposition Deposits**");
13. **Refunds or Rebates.** All refunds or rebates of Impositions by any Governmental Authority or insurance company (other than refunds applicable to periods before the real property tax year in which the Security Instrument is dated);
14. **Tenant Security Deposits.** All tenant security deposits which have been forfeited by any tenant under any Lease;
15. **Names.** All names under or by which any of the above Collateral Property may be operated or known, and all trademarks, trade names, and goodwill relating to any of the Collateral Property;
16. **Other Deposits and/or Escrows.** All deposits and/or escrows held by or on behalf of Lender under Collateral Agreements; and
17. **Litigation.** All awards, payments, settlements or other compensation resulting from litigation involving the Collateral Property.