

UCC-1 Form

FILER INFORMATION

Full name:

Email Contact at Filer: UCC@NCSCREDIT.COM

SEND ACKNOWLEDGEMENT TO

Contact name: NCS UCC SERVICES GROUP

Mailing Address: 729 MINER RD

City, State Zip Country: HIGHLAND HEIGHTS, OH 44143 USA

DEBTOR INFORMATION

Org. Name: QUADFIRE RACING, LLC

Mailing Address: 922 BOSTON NECK ROAD

City, State Zip Country: NARRAGANSETT, RI 02882 USA

Org. Name: NBX BIKES

Mailing Address: 922 BOSTON NECK ROAD

City, State Zip Country: NARRAGANSETT, RI 02882 USA

SECURED PARTY INFORMATION

Org. Name: GAZELLE USA, LLC

Mailing Address: 2867 MISSION STREET

City, State Zip Country: SANTA CRUZ, CA 95060 USA

TRANSACTION TYPE: STANDARD

CUSTOMER REFERENCE: U360159

COLLATERAL

DEBTOR HEREBY GRANTS TO SECURED PARTY A LIEN ON AND A SECURITY INTEREST, IN ACCORDANCE WITH THE APPLICABLE TERMS OF THE UNIFORM COMMERCIAL CODE ("UCC") OR PERSONAL PROPERTY SECURITY ACT IN THE APPLICABLE PROVINCE OF CANADA (THE "PPSA"), AS APPLICABLE, IN ALL OF THE SECURED PARTY'S RIGHT, TITLE, AND INTEREST IN, TO, AND UNDER ANY AND ALL BICYCLES, BICYCLE ACCESSORIES, AND BICYCLE-RELATED PRODUCTS SOLD TO, PURCHASED BY, OR OTHERWISE PROVIDED TO DEBTOR BY SECURED PARTY FROM TIME-TO-TIME, INCLUDING WITHOUT LIMITATION ALL SUCH PRODUCTS LABELED AS "GAZELLE", "ROYAL DUTCH GAZELLE", "URBAN ARROW", OR SIMILAR, TOGETHER WITH THEIR PROCEEDS (INCLUDING INSURANCE PROCEEDS), AND IN ALL ACCESSIONS THERETO AND REPLACEMENTS OR MODIFICATIONS OF ANY OF THE FOREGOING, WHEREVER LOCATED, NOW OWNED AND HEREINAFTER ACQUIRED BY DEBTOR (COLLECTIVELY HEREINAFTER REFERRED TO AS THE "COLLATERAL"). THE SECURITY INTEREST GRANTED HEREUNDER IS AND SHALL BE CONSTRUED AS A PURCHASE MONEY SECURITY INTEREST UNDER THE UCC AND THE PPSA. SECURED PARTY'S SECURITY INTEREST IS EXPLICITLY LIMITED TO OUTSTANDING OBLIGATIONS BETWEEN SECURED PARTY AND DEBTOR, AND ALL RENEWALS, SUBSTITUTIONS AND EXTENSIONS OF SUCH OBLIGATIONS.