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UCC-1 Form

FILER INFORMATION

Full name: ALLIE J HUERTAS

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SEND ACKNOWLEDGEMENT TO

Contact name: ACCARDO LAW OFFICES, LLP

Mailing Address: 311 ANGELL STREET

City, State Zip Country: PROVIDENCE, RI 02906 USA

DEBTOR INFORMATION

Org. Name: KENTCO PROPERTIES, INC.

Mailing Address: 2756 POST ROAD

City, State Zip Country: WARWICK, RI 02886 USA

SECURED PARTY INFORMATION

Org. Name: CENTREVILLE BANK

Mailing Address: 1218 MAIN STREET

City, State Zip Country: WEST WARWICK, RI 02893 USA

TRANSACTION TYPE: STANDARD

CUSTOMER REFERENCE: IN RE: \$4,000,000.00 LOC

COLLATERAL

SEE ATTACHED

- 1. All fixtures, machinery, equipment and other personal property of every kind, now or hereafter located in or upon or affixed to that certain lot or parcel of real estate, located in WARWICK, RHODE ISLAND, commonly known as 8 WELFARE AVENUE, as more particularly described in EXHIBIT A attached hereto (collectively, the "Premises") or any and all building and/or improvements (collectively, the "Improvements") now or hereafter used or to be used in connection with any present or future operation of the Premises or Improvements, or any part thereof, and now owned or hereafter acquired by Debtor, or in which Debtor now or hereafter has an interest, including, without limitation, any and all: (i) heating, lighting, incinerating, refrigerating, ventilating, air conditioning, air cooling, lifting, fire extinguishing, plumbing, cleaning, communications and power equipment and apparatus; (ii) gas, water and electrical equipment; (iii) elevators, escalators, switchboards, engines, motors, tanks, pumps, partitions, conduits, ducts and compressors; (vi) electrical and/or gas appliances, incinerators, carpeting, furniture and furnishings, draperies, storm windows and doors, and screens and awnings; (v) any and all franchises, licenses and permits, whether issued by national, state and/or local government, department, agency or subdivision having jurisdiction over Debtor, any guarantor of Debtor or the Premises and Improvements, or any part thereof, or any use, operation or occupancy thereof, related to the use, operation or occupancy of the Premises or Improvements or any part thereof; (vi) any and all records and books of account now or hereafter maintained by Debtor in connection with the operation of the Premises, Improvements and personal property or any part thereof; and (vii) all of Debtor's right, title and interest in and to any name under which the Premises and/or Improvements may at any time be operated and any variation thereof and the goodwill of Debtor in connection therewith.
- 2. All renewals, replacements of, additions to, substitution for and proceeds of any and all of the foregoing.
- 3. All condemnation awards and policies of insurance maintained with respect to said real and personal property and all proceeds thereof.

EXHIBIT A

That certain lot or parcel of land, with all the buildings and improvements thereon, situated on the easterly side of Welfare Avenue in the City of Warwick, County of Kent and State of Rhode Island, laid out and designated as Parcel B on that certain plan entitled, "Minor Subdivision Pawtuxet-Welfare Plat April 296, Lot 390 located in: Warwick, Rhode Island prepared for: Kentco Properties, Inc. prepared by: Alpha Associates 35 Rocky Hollow Road East Greenwich, Ri May, 2006 Scale: 1" = 20' which plat was recorded in the Land Evidence Records of the City of Warwick on November 6, 2006 at 3:44 P.M. on Plat Card 1342.

FOR REFERENCE ONLY:

8 Welfare Avenue Warwick, RI

APLAT: 296 LOT: 705