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DEBTOR INFORMATION

Org. Name: LAWRENCE BUILDERS INC.

Mailing Address: 132 BOON ST

City, State Zip Country: NARRAGANSETT, RI 02882 USA

SECURED PARTY INFORMATION

Org. Name: NAVIGANT CREDIT UNION

Mailing Address: 1005 DOUGLAS PIKE

City, State Zip Country: SMITHFIELD, RI 02917 USA

TRANSACTION TYPE: STANDARD

CUSTOMER REFERENCE: LAWRENCE BUILDERS, INC.

COLLATERAL

THE "COLLATERAL" MEANS ALL PERSONAL PROPERTY AND FIXTURES WHICH DEBTOR NOW OR HEREAFTER OWNS OR ACQUIRES OR IN WHICH DEBTOR NOW OR HEREAFTER HAS RIGHTS OR POWER TO TRANSFER RIGHTS, WHETHER NOW EXISTING OR HEREAFTER ARISING AND WHEREVER LOCATED, INCLUDING THE FOLLOWING: (A) ALL INVENTORY, INCLUDING RAW MATERIALS, WORK IN PROCESS AND FINISHED GOODS; (B) ALL MACHINERY, EQUIPMENT, FURNISHINGS, FIXTURES AND VEHICLES, AND ALL ADDITIONS, SUBSTITUTIONS AND REPLACEMENTS FOR ANY OF THE FOREGOING, WHEREVER LOCATED, TOGETHER WITH ALL ATTACHMENTS, COMPONENTS, PARTS, EQUIPMENT AND ACCESSORIES INSTALLED THEREON OR AFFIXED THERETO; (C) ALL FIXTURES; (D) ALL ACCOUNTS; (E) ALL CHATTEL PAPER; (F) ALL DOCUMENTS AND DOCUMENTS OF TITLE; (G) ALL INSTRUMENTS; (H) ALL INVESTMENT PROPERTY; (I) ALL LETTER-OF-CREDIT RIGHTS; (J) ALL DEPOSIT ACCOUNTS; (K) ALL COMMERCIAL TORT CLAIMS; (L) ALL GENERAL INTANGIBLES; (M) ALL SUPPORTING OBLIGATIONS AND ALL COLLATERAL FOR SUPPORTING OBLIGATIONS; (N) ALL RETURNED OR REPOSSESSED GOODS ARISING FROM OR RELATING TO ANY ACCOUNTS OR CHATTEL PAPER; (O) ALL SUBSTITUTES AND REPLACEMENTS FOR, ACCESSIONS, ATTACHMENTS, AND OTHER ADDITIONS TO, AND TOOLS, PARTS, AND EQUIPMENT USED IN CONNECTION WITH ANY OF THE ABOVE, AND ALL PRODUCTS OR MASSES INTO WHICH ANY GOODS ARE PHYSICALLY UNITED SUCH THAT THEIR IDENTITY IS LOST (P) ALL CERTIFICATES OF TITLE AND CERTIFICATES OF ORIGIN OR MANUFACTURERS STATEMENTS OF ORIGIN RELATING TO ANY OF THE FOREGOING; (Q) ALL PROPERTY SIMILAR TO ANY OF THE FOREGOING; (R) ALL DEPOSITS, CREDITS, COLLATERAL OR PROPERTY OF DEBTOR AT ANY TIME IN THE POSSESSION, CUSTODY, SAFEKEEPING OR CONTROL OF LENDER OR ANY ENTITY UNDER THE CONTROL OF LENDER OR IN TRANSIT TO ANY OF THEM; (S) ALL LEDGER SHEETS, FILES, RECORDS, DOCUMENTS, INSTRUMENTS, AND OTHER BOOKS AND RECORDS (INCLUDING COMPUTER PROGRAMS, DISKS, DRIVES, TAPES, AND RELATED ELECTRONIC DATA PROCESSING SOFTWARE) EVIDENCING AN INTEREST IN OR RELATING TO THE ABOVE; AND (T) ALL CASH AND NON-CASH PROCEEDS OF ANY OF THE FOREGOING.