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UCC-1 Form

FILER INFORMATION

Full name: ALLISON CARDILLO, ES Q.

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SEND ACKNOWLEDGEMENT TO

Contact name: IACOI LAW

Mailing Address: 171 BROADWAY

City, State Zip Country: PROVIDENCE, RI 02903 USA

DEBTOR INFORMATION

Org. Name: L & W LLC

Mailing Address: 1453 Broad Street

City, State Zip Country: PROVIDENCE, RI 02907 USA

SECURED PARTY INFORMATION

Org. Name: BANKNEWPORT

Mailing Address: 184 JOHN CLARKE ROAD

City, State Zip Country: MIDDLETOWN, RI 02842 USA

TRANSACTION TYPE: STANDARD

COLLATERAL

ALL PERSONAL PROPERTY AND FIXTURES OF DEBTOR NOW OWNED OR HEREAFTER ACQUIRED OR IN WHICH DEBTOR MAY NOW HAVE OR HEREAFTER ACQUIRE AN INTEREST, LOCATED ON OR AFFIXED TO THE REAL PROPERTY DESCRIBED ON EXHIBIT A ATTACHED HERETO AND MADE A PART HEREOF.

Exhibit A - Property Description

Property Address: 1453-1461 Broad Street, 7 Farragut Avenue & 13 Farragut Avenue Providence, RI 02905

PARCEL ONE

1453-1461 BROAD STREET PROVIDENCE, RHODE ISLAND

AP: 59/LOT: 40

That lot or parcel of land with all buildings and improvements thereon, situated In the City and County of Providence and State of Rhode Island, and bounded and described as follows:

Beginning at the northwesterly corner of Broad Street and Farragut Avenue; thence westerly bounding southerly on Farragut Avenue, sixty-four and 62/100 (64.62) feet; thence northerly at an interior angle of 89 degrees 28' bounding westerly on land now or lately of Ernest T. Collier, Jr. and wife, Carolyn H. Collier, eighty and 20/100 (80.20) feet to land now or lately of Anthony DiLibero and wife, Erminia; thence easterly at an interior angle of 90 degrees 32' with the last described line, bounding northerly on said DiLibero land, fifty-five and 38/100 (55.38) feet to Broad Street; thence southerly at an interior angle of 96 degrees 03' bounding westerly on Broad Street, eighty and 65/100 (80.65) feet to the point of beginning.

PARCEL TWO

7 FARRAGUT AVENUE PROVIDENCE, RHODE ISLAND AP: 59/LOT: 39

That certain lot or parcel of land, with all the buildings and improvements thereon, situated on the northwesterly side of Farragut Avenue, in the City and County of Providence, State of Rhode Island, bounded and described as follows:

Beginning at a point in the northwesterly line of Farragut Avenue, at the most easterly corner of said lot and at the most southerly corner of land now or formerly of Fred E. Sunderland, et al, said point of beginning being located sixty four and 62/100 (64.62) feet, more or less, southwesterly from the point of intersection of the northwesterly line of Farragut Avenue with the southwesterly line of Broad Street; thence northwesterly bounding northeasterly on said Sunderland land, eighty and 20/100 (80.20) feet to land now or formerly of Anthony DiLibero and wife; thence southwesterly, bounding northwesterly on said last named land, forty three and 16/100 (43.16) feet, more or less, to land now or formerly of Frank Benson; thence southeasterly, bounding southwesterly on said Benson land, eighty and 20/100 (80.20) feet to Farragut Avenue; thence northeasterly, bounding southeasterly on Farragut Avenue, forty three and 15/100 (43.15) feet, more or less, to the point of beginning.

PARCEL THREE

13 FARRAGUT AVENUE PROVIDENCE, RHODE ISLAND AP: 59/LOT: 77

That certain lot of land, with all the buildings and improvements thereon, situated in the City and County of Providence, State of Rhode Island, laid out and delineated as Lot No. 72 (SEVENTY TWO) on that plat entitled, "PLOT OF HOUSE LOTS ON THE OLD PAWTUXET ROAD BELONGING TO FRANCIS HASWILL SURVEYED & PLATTED JUNE 4, 1847 BY ATWATER & SCHUBARTH", recorded in the office of the Recorder of Deeds in said City of Providence in Plat Book 10 at Page 15 and (copy) on Plat Card No. 267.

Said lot bounds southerly on Farragut Avenue, forty and 1/10 (40.1) feet and holding that width extending northerly eighty and 2/10 (80.2) feet, bounding westerly on land now or lately of Carlos Medeiros, northerly on land now or lately of Harold C. Miner and wife and easterly on other land now or lately of Ernest T. Collier and Carolyn H. Collier.